

AUDITORS' CERTIFICATE

We have audited the account of **Transforming Rural India Foundation** ("the Company") (FC Reg No. 231661849) having its registered office: 3, Community Shopping Centre, Neeti Bagh, New Delhi, 110049; Corporate Identification Number: U74900DL2016NPL289589, for the financial year ended 31 March 2022 and examined all relevant books and vouchers and certify that according to the audited account:

1. The brought forward foreign contribution (Bank Balance) at the beginning of the financial year was Rs. 228,371,196;
2. Foreign contributions of Rs. 376,147,064 was received by the Company during the financial year 2021-22;
3. Interest on Foreign Contribution of Rs. 8,609,523 (including TDS of Rs. 242,742 /-) was received by the Company during the financial year 2021-22;
4. The balance of unutilized foreign contribution (Bank Balances) with the Company at the end of the financial year was Rs. 210,381,288. Refer Note 9 - to the financial statements for further details.
5. Certified that the Company has maintained the accounts of foreign contribution and records relating thereto in the manner specified in Section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011;
6. The information in this certificate and in the enclosed financial statements comprising of the Balance Sheet, Statement of Income and Expenditure, Statement of Receipts and Payments and Notes forming part of financial statements are correct as checked by us.
7. The Company has utilized the foreign contribution received for the purpose it is registered under Foreign Contribution (Regulation) Act, 2010 (42 of 2010).

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)


Joe Pretto
Partner

Membership No. 77491
(UDIN:2207491BEVKXM6890)



Mumbai, December 5, 2022

Notes to Auditor's Certificate on Foreign Contribution Regulation Act, 2010

1. This Certificate is issued in accordance with the terms of our engagement letter reference no.: dated 22 April, 2022.

Management's Responsibility

2. The Company's Management is responsible for the compilation of the information referred in our certificate dated November 2022, maintenance of separate books of account and records, exclusively, for the foreign contributions received and utilized in terms of Foreign Contributions Regulation Act, 2010 (the "Act") and Rule 17 of the Foreign Contribution (Regulation) Amendment Rules, 2015 (the "Rules") as applicable, and preparation of these financial statements, based on the said set of accounts and records, are in accordance with the accounting principles generally accepted in India.
3. This responsibility includes the design, implementation, and maintenance of internal control relevant to the preparation and presentation of the financial Statements and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

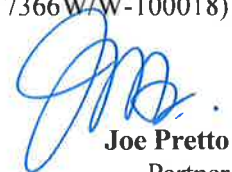
Auditor's Responsibility

4. We have examined the books of account and other relevant records and documents maintained by the Company in the normal course of its business for the purpose of providing reasonable assurance on the particulars mentioned in the certificate.
5. This certificate is based on our examination of the financial statements attached to this certificate and other relevant records and information considered necessary for the purposes of issuing this certificate and the information and explanations given to us by the Company.
6. We conducted our examination of the Statement in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes and the Standards on Auditing issued by the Institute of Chartered Accountants of India (ICAI). This Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Restriction on Use

This certificate has been issued at the request of the Company for submission to Secretary to the Government of India, Ministry of Home Affairs and is not to be used for any other purpose or to be distributed to any other parties. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior consent in writing.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Joe Pretto
Partner

Membership No. 77491
(UDIN:2207491BEVKXM6890)



Mumbai, December 5, 2022

Transforming Rural India Foundation
Company Limited by Guarantee and not having Share Capital
Balance Sheet as on March 31, 2022
FCRA Registration No.: 231661849

Particulars		Note No.	March 31, 2022 (Rs.)	March 31, 2021 (Rs.)
I	EQUITY AND LIABILITIES			
1	Shareholder's Funds			
	(a) Reserves and Surplus	3	3,618,403	1,625,718
			3,618,403	1,625,718
2	Non Current Liabilities			
	(a) Other Long Term Liabilities	4	3,911,318	3,095,171
	(b) Long Term Provision	4A	1,561,693	884,502
			5,473,011	3,979,673
3	Current Liabilities			
	(a) Trade Payables :-			
	(A) total outstanding dues of micro enterprises and small enterprises; and	5	73,033	
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	5	9,774,126	23,602,201
	(b) Other Current Liabilities	6	197,462,662	206,531,156
			207,309,821	230,133,357
	TOTAL		216,401,235	235,738,748
II	ASSETS			
1	Non Current Assets			
	(a) Property, Plant and Equipment			
	Property, Plant and Equipment	7	3,911,318	3,095,171
	(b) Long Term Loans and Advances	8	746,649	473,157
			4,657,967	3,568,328
2	Current Assets			
	(a) Cash and Cash Equivalents	9	210,381,288	228,371,196
	(b) Short Term Loans and Advances	10	1,361,980	3,799,224
			211,743,268	232,170,420
	TOTAL		216,401,235	235,738,748

See accompanying notes forming part of the financial statements

1-22

As per our certificate of even date attached
For Deloitte Haskins & Sells LLP
Chartered Accountants


Joe Pretto
Partner

December 5, 2022
Mumbai

For and on behalf of the Board of
Transforming Rural India Foundation

 
Anish Kumar
Director
DIN 02599705
Anirban Ghose
Director
DIN 07324123





Transforming Rural India Foundation
Company Limited by Guarantee and not having Share Capital
Statement of Income and Expenditure for the period ended March 31, 2022
FCRA Registration No.: 231661849

Particulars	Note No.	For the year ended March 31, 2022 (Rs.)	For the Year ended March 31, 2021 (Rs.)
I INCOME			
(a) Grant Received	11	338,860,841	530,183,274
(b) Consultancy and Other Income	12	2,687,240	1,635,063
Total income		341,548,081	531,818,337
II EXPENSES			
(a) Grant Expenses and Programme Expenses	13	261,378,669	148,833,684
(b) Covid -19 Response Expenses	13A	48,332,269	354,455,358
(c) Employee Benefit Expenses	14	14,869,888	12,983,768
(d) Other Expenses	15	13,005,044	13,264,297
(e) Depreciation	7	1,969,526	655,512
Total expenses		339,555,396	530,192,619
III Excess of Income over Expenditure before tax		1,992,685	1,625,718
IV Tax expense			
V Excess of Income over Expenditure for the year		1,992,685	1,625,718

See accompanying notes forming part of the financial statements

1-22

As per our certificate of even date attached

For Deloitte Haskins & Sells LLP

Chartered Accountants



Joe Pretto
Partner

December 5, 2022
Mumbai

For and on behalf of the Board of
Transforming Rural India Foundation


Anish Kumar
Director
DIN 02599705


Anirban Ghose
Director
DIN 07324123



Transforming Rural India Foundation
Company Limited by Guarantee and not having Share Capital
Notes forming part of the financial statements
Statement of Receipt and Payment for the year ended March 31, 2022
FCRA Registration No.: 231661849

For the Year ended March 31, 2021 (Rs.)	Receipts	For the Year ended March 31, 2022 (Rs.)	For the year ended March 31, 2021 (Rs.)	Payments	For the Year ended March 31, 2022 (Rs.)
	Opening Balance B/F				
	Cash and Bank Balances				
143,672,572	Savings Account	178,871,196	228,371,196	Fixed Assets purchased	2,959,538
	Fixed Deposit	49,500,000		Loans and Advances	379,649
543,443,225	Earmarked Funds received		376,147,064		
50,000,000	Local Earmarked Fund		(150,000,000)	Project Expenses	309,710,938
489	Refund received from onward grantee/Adjustment			(less) / Add : Gratuity Provision	(422,726)
1,635,063	Consultancy and Other Income	2,687,240	2,687,240	(less) / Add : Advance to Suppliers	(2,786,143)
				(less) / Add : Creditors Unpaid	14,971,636
				(less) / Add : TDS payable (net)	1,286,989
				Employee Benefit Expenses	14,869,888
				(less) / Add : Gratuity Provision	(254,465)
				(less) / Add : Other Provision	
	Interest earned on Earmarked Funds	5,922,283		Establishment expenses	13,005,044
	(less: Interest Accrued)	(242,742)		(less) / Add : Creditors Unpaid	(1,216,595)
6,729,269	Less: TDS recoverable	5,679,541			
	Less: TDS On Interest Accrued			Closing Balance C/F	
				Cash and Bank Balances	210,381,288
				Savings Account	
				Fixed Deposit	
745,480,617	Total	562,885,041	745,480,617	Total	562,885,041

As per our certificate of even date attached
For Deloitte Haskins & Sells LLP
Chartered Accountants

For and on behalf of the Board of
Transforming Rural India Foundation

Jide Prietto
 Partner
 Mumbai
 December 5, 2022

Anish Kumar
 Director
 DIN: 02599705

Anirban Ghose
 Director
 DIN: 07324123



TRANSFORMING RURAL INDIA FOUNDATION

(Company Limited by Guarantee and not having Share Capital)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2022

1. Corporate Information:

The Company is engaged and supports comprehensive development of villages in India. It works closely with rural communities and NGOs around agreed development goals in areas of rural development, healthcare, education, livelihoods including preservation of environment & natural resources, farming, watershed, etc. and partners with state and national government in supporting transformation in villages. The Company has been incorporated on January 13, 2016, limited by guarantee and not having a share capital and has been granted a license under Section 8(1) of the Companies Act, 2013 by Government of India, vide its Section 8 licensed number: 106251 dated January 4, 2016. It is governed by a Memorandum and Article of Association. In the event of Company is being wound up, the liability in respect of the guarantee is limited to Rs. 1,00,000 per member of the Company. The Company is registered under Section 12AA of the Income Tax Act, 1961 vide Letter No. CIT (E) I 2016-17/DEL-TR25416-26092016/6413 dated September 26, 2016, as well as under Section 80 G of the Income Tax Act, 1961 vide letter no. CIT (E) I 2016-17/DEL-TE27072-26092016/7515 dated September 26, 2016. During the current year the Company applied for renewal of Exemption certificate under section 12A and 80G of Income Tax Act-1961 as per the new guidelines. The Provisional approval under section 12A has been received vide approval No. AAFCT6043AE20214 dated May28, 2021 as well as under section 80G vide approval No. AAFCT6043AF20214 dated May 28, 2021. The renewal certificate is valid till March 2026.

The Company is established to conduct various projects and programs in connection with or relating to relief to poor, watershed development, primary education, livelihood, health and nutrition, and agriculture farming. The Company incurs expenditure by way of grants given towards objects and Program expenses which represents initiatives / activities undertaken by the Company.

During the year 2018 - 2019, Company had applied for registration under Foreign Contribution (Regulation) Act, 2010. As per communication received from Foreigners Division, Ministry of Home Affairs, Government of India dated May 16, 2019, the Company is registered under section 11(1) of the Foreign Contribution (Regulation) Act, 2010 with a registration number 231661849. The registration certificate is valid till May 15, 2024.

The company is a small and medium sized company as defined in the General instructions in respect of accounting standards specified u/s 133 of the Companies Act, 2013. Accordingly, the company has complied with the accounting standards as applicable to small and medium sized company.

2. Significant Accounting Policies:

A. Basis of Preparation of Financial Statements:

The financial statements of the Company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP) under the historical cost convention on an accrual basis. These Financial Statements have been prepared to comply in all material aspects with the Accounting Standards specified under Section 133 of the Companies Act, 2013 as applicable. The accounting policies adopted in the preparation of the financial statement are consistent with those followed in the previous year.



TRANSFORMING RURAL INDIA FOUNDATION

(Company Limited by Guarantee and not having Share Capital)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2022

B. Use of Estimates:

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the Year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialize.

C. Revenue Recognition:

- a) Earmarked grants are initially credited to a liability account in the Balance Sheet and are transferred to Income and Expenditure Account in the year in which and to the extent to which the Company complies with the conditions attached to them.
- b) Donations are recognized as income in Statement of Income and Expenditure in the period in which the collections are actually received.
- c) Interest Income is recognized in time proportion basis taking into account the amount outstanding.

D. Foreign Currency Transactions:

The Company has received foreign contributions under Foreign Contribution (Regulations) Act, 2010 read with FCRA Rules, 2011. The foreign contribution received has been accounted for in the books the basis of FIRC copies issued by the banker. The exchange rate mentioned in the FIRC copy is taken as conversion rate for the purpose of converting foreign contribution in INR.

E. Fixed Assets:

Tangible assets are stated at acquisition cost, net of accumulated depreciation and accumulated impairment losses, if any. Cost includes purchase price and any attributable cost of bringing the assets to its working condition for its intended use.

Components of Grants utilized for meeting costs of capital assets are disclosed as 'Grant for Capital Assets' as a part of 'Other Non-Current Liabilities'. Costs of such assets are capitalized. Amount equivalent to depreciation provided on such asset is released from Capital Grant to Income and Expenditure Account. Gifted assets accounted for in the books of accounts at notional value of Rs.1/- each assets item and shown under gross block as gifted assets.

F. Depreciation:

Depreciable amount for assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value. The depreciation is calculated on written down value method. Depreciation has been provided as per the useful / estimated life prescribed in Schedule II to the Companies Act, 2013.

Following are the categories of assets and useful life considered based on Schedule II to the Companies Act 2013:

Assets

Office Equipment

Estimated Useful Life

5 years



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TRANSFORMING RURAL INDIA FOUNDATION

(Company Limited by Guarantee and not having Share Capital)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2022

Computers and data processing units (including software)	3 years
Furniture and Fixtures	10 years

Assets acquired during the year where the cost of each item is Rs. 5,000/- or less are depreciated fully during the year.

G. Expenses towards objects:

Grant expenses represent expenses towards particular programmes which are jointly executed in collaboration with other charitable organizations.

Programme expenses represent expenses towards programmes which are executed by the Company.

H. Employee Benefits:

a) Short Term Benefits:

Short term Employee Benefits are accounted as an expense in the Statement of Income and Expenditure in the year in which services are rendered.

b) Post-employment Benefit Plans

Contribution to Provident Fund is recognized as an expense in the Income and expenditure account when the employees have rendered services entitling them to contributions.

Charge and provision for gratuity is recorded based on actuarial valuation done by the independent valuer.

I. Provisions and Contingencies:

A provision is recognized when the Company has a present obligation as a result of past events, and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities (if any) are disclosed in the Notes to Accounts. Contingent assets are not recognized in the financial statements.

J. Operating cycle:

Based on the nature of activities of the Company and the normal time between acquisition of assets and their realization in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

K. Cash & Cash Equivalent:

For the purpose of presentation in the Statement of Cash Flows, Cash and cash equivalents include cash in hand and demand deposits with banks with original maturities of twelve months or less that are readily available to known amounts of cash and which are subject to an insignificant risk of changes in value.



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Transforming Rural India Foundation
Company Limited by Guarantee and not having Share Capital
Notes forming part of the financial statements

Note 3 Reserves and Surplus

Particulars	March 31, 2022 (Rs.)	March 31, 2021 (Rs.)
Income and Expenditure Account		
Opening Balance	1,625,718	
Add: Excess of Income over Expenditure for the year	1,992,685	1,625,718
Closing Balance	3,618,403	1,625,718
Total	3,618,403	1,625,718

Note 4 Other Non Current Liabilities

Particulars	March 31, 2022 (Rs.)	March 31, 2021 (Rs.)
Capital Grant		
Opening Balance	3,095,171	501,096
Add: Transferred from Earmarked Funds	2,785,673	3,249,587
Less: Transferred to Statement of Income and Expenditure	(1,969,526)	(655,512)
Closing Balance	3,911,318	3,095,171
Total	3,911,318	3,095,171

Note 4A Long Term Provision

Particulars	March 31, 2022 (Rs.)	March 31, 2021 (Rs.)
Provision for Gratuity	1,561,693	884,502
Total	1,561,693	884,502



Amish Kumar



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Transforming Rural India Foundation
Company Limited by Guarantee and not having Share Capital
Notes forming part of the financial statements

Note 5 Trade Payables		
Particulars	March 31, 2022 (Rs.)	March 31, 2021 (Rs.)
Dues to small and medium enterprises	73,034	-
Sundry Creditors and other payables	9,774,126	23,602,201
Total	9,847,160	23,602,201
Note 6 Other Current Liabilities		
Particulars	March 31, 2022 (Rs.)	March 31, 2021 (Rs.)
(a) Earmarked Funds (Refer Note 16)		
Opening Balance	154,344,479	136,136,551
Add: Received during the year	376,147,064	543,443,225
Add: Refund received from onward grantee/Adjustments	-	489
Add: Interest Income earned during the year	5,922,283	7,541,563
Less: Transfer to Capital Grant	(2,785,673)	(3,249,587)
Less: Transferred to Statement of Income and Expenditure	(336,891,315)	(529,527,762)
Closing Balance	196,736,838	154,344,479
(b) Statutory Remittances	709,265	1,996,254
(c) Local Earmarked Fund *	-	50,000,000
(d) Capital Creditors	16,558	190,423
Total	197,462,661	206,531,156
<p>Note: The amount unutilised from Earmarked Funds represents amount received from various donors and sponsors for specific projects undertaken / to be undertaken by the Company which have remained unutilised as at the Balance Sheet date. The debit balance in a project under earmarked funds represents expenditure over-run by use of funds of another project, which is as per the approvals received from the donors.</p> <p>* For March 2021, Local Earmarked Fund includes an amount of Rs. 50,000,000 received in FCRA bank account. This amount was inadvertently deposited in FCRA Bank account with the understanding that the donor was the foreign donor and the same has been rectified subsequently by transferring to local bank account of the Company.</p>		



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Transforming Rural India Foundation Company Limited by Guarantee and not having Share Capital Notes forming part of the financial statements										
Note 7										
Property, Plant and Equipment										
Sr. No.	Particulars	Gross Block			Depreciation			Net Block		
		As at April 1, 2021	Additions during the Year	Deductions / sale during the Year	As at March 31, 2022	As at April 1, 2021	For the Year	Adjustments during the Year	As at March 31, 2022	As at March 31, 2022
A. Assets purchased from Donor Funds										
1	Office Equipments	783,304	1,041,578	-	1,824,882	66,939	504,097	-	571,036	1,253,846
		-	783,304	-	783,304	-	66,939	-	66,939	716,365
2	Computers and Data Processing Units (Including Software)	2,086,963	1,573,807	-	3,660,770	630,827	1,221,075	-	1,851,902	1,808,868
		580,408	1,506,555	-	2,086,963	79,312	551,515	-	630,827	1,456,136
3	Furniture and Fixtures	959,728	170,288	-	1,130,016	37,058	244,354	-	281,412	848,604
		-	959,728	-	959,728	-	37,058	-	37,058	922,670
	TOTAL - A	3,829,995	2,785,673	-	6,615,668	734,824	1,969,526	-	2,704,350	3,911,318
	Previous Year	580,408	3,249,587	-	3,829,995	79,312	655,512	-	734,824	3,095,171

Note: Previous year figures are stated in Italic.



Pratik Kumar



Transforming Rural India Foundation
Company Limited by Guarantee and not having Share Capital
Notes forming part of the financial statements

Note 8 Long Term Loans and Advances

Particulars	March 31, 2022 (Rs.)	March 31, 2021 (Rs.)
Unsecured, Considered Good		
(a) Advance Income Tax (TDS receivables)	715,899	473,157
(b) Security Deposits	30,750	-
Total	746,649	473,157

Note 9 Cash and Cash Equivalents

Particulars	March 31, 2022 (Rs.)	March 31, 2021 (Rs.)
(a) Balances with Banks		
(i) In Saving Accounts	210,381,288	178,871,196
(ii) In Fixed Deposits	-	49,500,000
Total	210,381,288	228,371,196

Note:

(i) Of the above, the balances that meet the definition of cash and cash equivalent as per AS-3 Cash Flow Statement is:

(ii) For March 2021, Balances with Banks includes an amount of Rs. 50,000,000 received in FCRA bank account. This amount was inadvertently deposited in FCRA Bank account with the understanding that the donor was the foreign donor and the same has been rectified subsequently by transferring to local bank account of the Company.

Note 10 Short Term Loans and Advances

Particulars	March 31, 2022 (Rs.)	March 31, 2021 (Rs.)
Unsecured, Considered Good		
(a) Security Deposits	20,000	195,000
(b) Prepaid Expenses	1,243,486	-
(c) Advances to Employees and Others	34,634	7,336
(d) Advances to Suppliers	61,424	2,847,566
(e) Other Receivables	2,436	749,322
Total	1,361,980	3,799,224



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Transforming Rural India Foundation
Company Limited by Guarantee and not having Share Capital
Notes forming part of the financial statements

Note 11 Grant Received

Particulars	For the year ended March 31, 2022 (Rs.)	For the Year ended March 31, 2021 (Rs.)
Grant Income		
Transferred from Earmarked Funds	336,891,315	529,527,762
Transferred from Capital Grant Funds	1,969,526	655,512
Total	338,860,841	530,183,274

Note 12 Consultancy and Other Income

Particulars	For the year ended March 31, 2022 (Rs.)	For the Year ended March 31, 2021 (Rs.)
Consultancy Income		200,000
Interest Income	2,687,240	1,435,063
Total	2,687,240	1,635,063



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Transforming Rural India Foundation
Company Limited by Guarantee and not having Share Capital
Notes forming part of the financial statements

Note 13 Grant Expenses and Programme Expenses

Particulars	For the year ended March 31, 2022 (Rs.)	For the Year ended March 31, 2021 (Rs.)
Technical Implementation and Support Expenses	261,378,669	148,833,684
Total	261,378,669	148,833,684

Note 13(A) Covid-19 Response Expenses

Particulars	For the year ended March 31, 2022 (Rs.)	For the Year ended March 31, 2021 (Rs.)
i) Institutional Support		
Books For Covid Training	-	449,887
Printing Expense Covid - 19	591,569	-
Total	591,569	449,887
ii) Humanitarian Support		
Community Kitchen	1,678	429,215
Staff Welfare Support	25,780	31,983
Purchase of Body Soap	-	151,120
Purchase of Dry Ration Kit	8,913,343	7,909,129
Purchase of Examination Material	3,000	-
Purchase of 3 Ply Ear Loop Face Masks	1,539,000	-
Purchase A - FF - N95 Masks	525,400	10,547,607
Purchase of Hand Sanitizers / Safety Kits	989,028	-
Purchase of Nitrile Gloves	-	-
Total	11,997,229	19,069,054
iii) Infrastructure Rebuild		
Covid Infrastructure Renovation	582,722	66,479,809
Freight Charges for Covid Material	414,689	772,491
Purchase of Medical Equipment For Hospital	13,071,932	159,001,782
Purchase Of Kitchen Equipment for Hospital	-	1,643,076
Purchase of Non Medical items for Hospital	10,443,211	19,675,343
Purchase Of Hospital Furniture	-	3,802,981
Total	24,512,554	251,375,482
iv) Economic Rebuild		
Covid 19 Awareness	11,230,917	83,560,935
Total	11,230,917	83,560,935
Total	48,332,269	354,455,358



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Transforming Rural India Foundation
Company Limited by Guarantee and not having Share Capital
Notes forming part of the financial statements

Note 14 Employee Benefit Expenses

Particulars	For the year ended March 31, 2022 (Rs.)	For the Year ended March 31, 2021 (Rs.)
Salaries and Wages	14,249,359	12,546,375
Contribution to Provident Fund	366,064	286,722
Gratuity	254,465	150,671
Total	14,869,888	12,983,768

Note 15 Other Expenses

Particulars	For the year ended March 31, 2022 (Rs.)	For the Year ended March 31, 2021 (Rs.)
Professional Fees and Contractual Services	7,107,110	8,521,423
Auditors Remuneration	577,930	324,500
Insurance Charges	328,888	213,364
Rent Expenses	1,851,600	1,696,180
Training Expenses	188,303	68,537
Postage, Internet and Telephone	420,875	663,662
Printing and Stationery	731,327	192,712
Electricity and Water	75,072	197,810
Repair and Maintenance	575,785	67,533
Travel and Conveyance	568,878	269,432
Bank Charges	118,921	1,212
Duties, Fees and Taxes	64,344	-
Office Expenses	396,011	1,047,933
Total	13,005,044	13,264,297



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Transforming Rural India Foundation
Company Limited by Guarantee and not having Share Capital
Notes forming part of the financial statements

Note 16 Earmarked Funds Statement as at March 31, 2022

Funding Agency	Project Description	Opening Balance as at April 1, 2021	Grants received during the year / (Refund)	Amount refunded by onward grantee / Adjustments	Interest income earned during the year	Transferred to Capital Grant	Transferred to Income and Expenditure	Closing Balance as at March 31, 2022
FC Grants								
Aspen Institute (Aspen Forum for Community Solutions)	Support to Development of the Global Opportunity Youth Network	2,098,942					2,098,942	
		6,590,132					4,491,190	2,098,942
Aspen Institute (Aspen Forum for Community Solutions)	Advancing Economic Opportunities for Youth	12,407,815					7,041,702	5,366,113
			13,249,665			368,850	473,000	12,407,815
Aspen Institute (Aspen Forum for Community Solutions)	To support the development of the Global Opportunity Youth Network		5,538,794				1,950,725	3,588,069
Bill & Melinda Gates Foundation	TA to NRLM to scale up Health Nutrition (HN) and Agriculture (Ag) intervention	21,593,365	101,527,013	(10,114,134)	1,669,029	1,262,200	85,347,558	28,065,416
		69,570,857			2,133,313	358,817	49,751,988	21,593,365
Bill & Melinda Gates Foundation	Integrated Digital Farmer Services Investment in Bihar	11,467,423		(1,194,295)			10,273,128	
			22,999,641		90,326		11,522,544	11,467,423
Bill & Melinda Gates Foundation	Strengthening rural local governance for health under 15th FC in Bihar		29,772,138	(382,540)	502,862	18,000	2,514,263	27,360,195
National Philanthropic Trust	Fund for Global Health and Development		13,229,681	(488,264)			3,255,091	9,486,325
Harvard T. H. Chan School of Public Health	SMART – Stories, Meaning, Action for Rural Transformations						2,974,989	(2,974,989)
Bill & Melinda Gates Foundation	Planning grant: Indian Ag-Nutrition Technical Assistance Facility		22,426,382	(2,490,081)	291,488		16,600,583	3,627,200
Bill & Melinda Gates Foundation	Impacting Women's Economic Empowerment at scale by system level changes in Bihar and MP		37,595,001	(1,914,246)	557,052	155,399	12,996,243	23,016,165
Bill & Melinda Gates Foundation	The Village Square		82,987,163	(1,885,721)	1,788,121	79,532	12,498,650	70,310,375



Transforming Rural India Foundation
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Note 16 Earmarked Funds Statement as at March 31, 2022

Funding Agency	Project Description	Opening Balance as at April 1, 2021	Grants received during the year / (Refund)	Amount refunded by onward grantee / Adjustments	Interest income earned during the year	Transferred to Capital Grant	Transferred to Income and Expenditure	Closing Balance as at March 31, 2022
IKEA Foundation	Market Solutions for Stranded India (Phase II)	25,421,289	10,134,634 30,824,111	(3,390,955)	-	104,680 1,423,783	32,060,288 3,979,039	25,421,289
Professional Assistance for Development Action [IKEA Foundation]	Market Solutions for Accelerating Agriculture Growth in "Stranded India"	14,554,357	-	-	333,548	365,724	14,522,181	-
Professional Assistance for Development Action [IKEA Foundation]	Partnerships for Integrated Development and Empowerment (PRIDE)	(2,909,053)	3,900,000	-	-	-	990,947	-
Professional Assistance for Development Action [Bill & Melinda Gates Foundation]	Strengthening Capacity of SHG Federated Structures for Livelihood and Health	2,282,972	-	(218,186)	-	-	2,064,786	-
Professional Assistance for Development Action [Bill & Melinda Gates Foundation]	Gender Responsive Organisations for Women (GROW)	304,396	-	(1,112)	373,812	148,016	10,907,472	2,282,972
Syngenta Foundation India	Agriculture Entrepreneurship (AE) Mentoring	639,360 1,349,524	-	-	22,077	-	435,227	304,396
Project Concern International [Bill & Melinda Gates Foundation]	Technical Assistance to UP State Rural Livelihoods Mission	6,785,558 33,298,540	-	(3,417,293)	-	-	3,368,365 27,132,362	6,785,658
Standard Chartered Bank	Creating Local Entrepreneurship Opportunities	20,199,000	20,199,000	-	999,607	380,127	16,635,306	2,618,900
International Food Policy Research Institute	Agriculture Human Capital Investment Study	-	-	-	-	954,794	-	20,199,000
Indian Resources Trust [WRI]	Access for Energy Development in Jharkhand	-	748,191	469	-	-	748,679	-
Australian High Commission	AI Millet Finder	-	1,000,000	-	-	99,600	900,400	-
The Nudge Foundation	Supply side engagement in MGNREGA under Asha Kisan project	-	555,555	-	-	-	501,007	54,548
		-	7,579,351	(393,307)	-	-	5,618,668	1,567,376



Pradeep Kumar



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Note 16 Earmarked Funds Statement as at March 31, 2022

Funding Agency	Project Description	Opening Balance as at April 1, 2021	Grants received during the year / (Refund)	Amount refunded by onward grantee / Adjustments	Interest income earned during the year	Transferred to Capital Grant	Transferred to Income and Expenditure	Closing Balance as at March 31, 2022
Project Concern International	Technical Assistance to UP State Rural Livelihoods Mission		28,186,032	(672,462)	87,260		29,678,657	(2,077,827)
YouthBuild International	Lead and manage in-country call for proposals from youth innovators		289,160				289,160	
Institutional Cost Reserve	Institutional Cost Reserve			33,755,683		70,571	22,187,629	11,497,483
Total : FC Grants FY 21-22		103,200,720	339,820,904	7,132,075	4,895,812	2,655,176	270,335,689	182,058,647
Total : FC Grants FY 20-21		136,136,551	92,920,608	489	3,952,683	3,155,817	126,653,793	103,200,720
FC Covid-19 Support Projects								
Bill & Melinda Gates Foundation	Covid 19 Assisting GoUP to establish dedicated COVID Facilities	27,940,673		(6,402,099)	787,845		7,624,450	14,701,969
			372,600,298		3,225,442	82,880	347,802,187	27,940,673
Bill & Melinda Gates Foundation	COVID 19: Support COVID response in Aspirational Districts	7,052,710		(136,027)	45,111		6,961,794	
			33,974,118		343,122		27,269,530	7,052,710
Project Concern International	COVID 19 Migrant support cell with Dept. of Rural Development, GoUP	158,081	937,984	(251,048)	1,243		846,160	0
			3,514,553		15,316	10,890	3,360,908	158,081
Charities Aid Foundation America [HP Foundation]	Covid-19 Response	14,776,000					14,111,109	664,891
			14,776,000					14,776,000
TRIF COVID Fund	COVID 19 Response	165,638	3,243,724	(104,118)			3,305,245	(1)
			155,638					165,638
Standard Chartered Bank	Economic Restoration	1,050,656					1,050,656	
			25,492,000				24,441,344	1,050,656
IRD Global Limited	Identification of trainers and front line support		2,873,297	(238,783)			2,387,835	246,679
Global India Fund	Enabling Rural Community preparedness for Vaccination of COVID 19		3,910,060				3,910,060	



Transforming Rural India Foundation Company Limited by Guarantee and not having Share Capital Notes forming part of the financial statements								
Note 16 Earmarked Funds Statement as at March 31, 2022								
Funding Agency	Project Description	Opening Balance as at April 1, 2021	Grants received during the year / (Refund)	Amount refunded by onward grantee / Adjustments	Interest income earned during the year	Transferred to Capital Grant	Transferred to Income and Expenditure	Closing Balance as at March 31, 2022
Deutsche Welthungerhilfe e.V.	Regional Program for scaling up the multi-sectoral approach for Nutrition Smart Villages		25,361,194		192,272	130,497	26,358,317	(935,348)
Total : FC Covid 19 Grants FY 21-22		51,143,758	36,326,160	(7,132,075)	1,026,471	130,497	66,555,626	14,678,191
Total : FC Covid 19 Grants FY 20-21			450,522,617		3,588,880	93,770	402,873,969	51,143,758
Grand Total : FC Grants FY 21-22		154,344,479	376,147,064		5,922,283	2,785,673	336,891,315	196,736,838
Grand Total : FC Grants FY 20-21		136,136,551	543,443,225	489	7,541,563	3,249,587	529,527,762	154,344,479

Previous year figures are stated in italics

The debit balance in a project under earmarked funds represents expenditure over-run by use of funds of another project, which is as per the approvals received from the donors.

* Project Closed during the year

** Project closed during the previous year



Transforming Rural India Foundation
Company Limited by Guarantee and not having Share Capital
Notes forming part of the financial statements

Note 17 - Disclosures in Accordance with Revised Accounting Standard 15 (AS 15) on "Employee benefits"

A. Defined contribution plan

The Company offers its employees defined contribution plan in the form of Provident Fund, which covers all regular employees. Provident Fund Contribution is deposited with the Regional Provident Fund Commissioner (RPFC). Both the employees and the Company pay predetermined contributions into the provident fund. The contributions are normally based on ascertain proportion of the employee's salary.

	2021-22 (Rs. In Lakhs)	2020-21 (Rs. In Lakhs)
The Provident Fund contribution recognized in the statement of profit and loss	3.66	2.87

B. Defined benefit plan

The Company offers its employees defined benefit plans in the form of a gratuity scheme (a lump sum amount). Benefits under the defined benefit plans are based on years of service and the employees's compensation (immediately before retirement). The gratuity scheme covers all regular employees. Commitments are Actuarially determined at year end. Actuarial valuation is done based on "Projected Unit Credit (PCU) Actuarial Method". Gains and losses of changed Actuarial assumptions are charged to the statement of Profit and Loss account.

Note:-		2021-22	2020-21
a) Attrition Rate	(0-4, >5)	10%; 2%	10%; 2%
b) Salary Escalation		5%	5%
c) Discount Rate		7.25%	6.82%

Note 18 - Segment Reporting

The Company is registered as Section 8 Company with a purpose of providing comprehensive support and development of villages in India. It supports NGOs around agreed development results in areas of rural development, healthcare, education, farming etc. and partners with state and national government in supporting work in villages which is a single geographical and business segment, and hence primary and secondary segment reporting as per the Accounting Standard 17 is not required to be disclosed.

Note 19

Company received an amount of Rs. 23,604,000 from Teva API India Private Limited which was deposited in FCRA bank account inadvertently by the donor. Subsequently the donor communicated and confirmed that funds were given by Indian Company and hence the company transferred the amount from its FCRA bank account to its local bank account.

Note 20

COVID 19 pandemic had started warning in the initial period of the year. There were certain restriction on public events and gatherings. The company has carried out its activity in villages as per the relevant restrictions. All the controls were performed as per SOPs in the digital environment.

Note 21

The bifurcation of costs within various cost centres, budgets and the variances have been done based on Management's Judgement.

Note 22

Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.



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