Deloitte
Haskins & Sells LLP

Chartered Accountants
One International Center
Tower 3, 27th-32nd Floor
Senapati Bapat Marg
Elphinstone Road (West)
Mumbai-400 013
Maharashtra, India

Tel: +91 22 6185 4000
Fax: +91 22 6185 4101

INDEPENDENT AUDITOR'S CERTIFICATE AS PER RULE 17 OF FOREIGN CONTRIBUTION REGULATION (AMENDMENT) RULES. 2020

We have audited the account of **Transforming Rural India Foundation** ("the Company") (FC Reg No. 231661849) having its registered office at 3, Community Shopping Centre, Neeti Bagh, New Delhi, 110049 with Corporate Identification Number U74900DL2016NPL289589, for the financial year ended 31 March 2023 and examined all relevant books and vouchers and certify that according to the audited account attached with the certificate:

1. The brought forward foreign contribution (Bank Balance) at the beginning of the financial year was Rs. 21,03,81,288 i.e. Rupees Twenty One Crores Three Lakhs Eighty One Thousand Two Hundred and Eighty Eight only;

2. Foreign contributions of Rs. 45,46,42,066 i.e. Rupees Forty Five Crores Forty Six Lakhs Forty Two Thousand and Sixty Six only was received by the Company during the financial year 2022-23;

3. Interest on Foreign Contribution of Rs. 85,29,944 i.e. Eighty Five Lakhs Twenty Nine Thousand Nine Hundred and Forty Four only (including TDS of Rs. 3,95,314/- i.e. Rupees Three Lakhs Ninety Five Thousand Three Hundred and Fourteen only) and (Accrued Interest of Rs. 13,29,133 i.e. Rupees Thirteen Lakhs Twenty Nine Thousand One Hundred and Thirty Three only) was received by the Company during the financial year 2022-23;

4. The balance of unutilized foreign contribution (Bank Balances) with the Company at the end of the financial year was Rs. 27,80,31,969 i.e. Rupees Twenty Seven Crores Eighty Lakhs Thirty One Thousand Nine Hundred and Sixty Nine only. Refer Note 9 to the financial statements for further details.

5. Certified that the Company has maintained the accounts of foreign contribution and records relating thereto in the manner specified in Section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011 as amended by Foreign Contribution Regulation (Amendment) Rules 2020;

6. The information in this certificate and in the enclosed FCRA financial statements comprising of the FCRA Balance Sheet, Statement of Income and Expenditure, Statement of Receipts and Payments and Notes forming part of financial statements are correct as checked by us.

7. The Company has utilized the foreign contribution received for the purpose it is registered under Foreign Contribution (Regulation) Act, 2010 (42 of 2010).

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

Joe Pretto
Partner
Membership No. 77491
(UDIN: 23077491BGXDBR1060)

Mumbai, November 8, 2023

Deloitte
Haskins & Sells LLP

Notes to Auditor's Certificate on Foreign Contribution Regulation Act, 2010

1. This Certificate is issued in accordance with the terms of our engagement letter dated February 15, 2023.

Management's Responsibility

2. The Company's Management is responsible for the compilation of the information referred in our certificate dated August 2023, maintenance of separate books of account and records, exclusively, for the foreign contributions received and utilized in terms of Foreign Contributions Regulation Act, 2010 (the "Act") as amended from time to time and Rule 17 of the Foreign Contribution (Regulation) Amendment Rules, 2015 (the "Rules") as applicable, and preparation of these financial statements, based on the said set of accounts and records, are in accordance with the accounting principles generally accepted in India.

3. This responsibility includes the design, implementation, and maintenance of internal control relevant to the preparation and presentation of the financial Statements and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

Auditor's Responsibility

4. We have examined the audited books of account and financial statements audited in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act 2013, audit report dated June 3, 2023 and other relevant records and documents maintained by the Company in the normal course of its business for the purpose of providing reasonable assurance on the particulars mentioned in the certificate.

5. This certificate is based on our examination of the financial statements attached to this certificate and other relevant records and information considered necessary for the purposes of issuing this certificate and the information and explanations given to us by the Company.

6. We conducted our examination of the Statement in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes and the Standards on Auditing issued by the Institute of Chartered Accountants of India (ICAI). This Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Restriction on Use

This certificate has been issued at the request of the Company for submission to Secretary to the Government of India, Ministry of Home Affairs and is not to be used for any other purpose or to be distributed to any other parties. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior consent in writing.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

Joe Pretto
Partner
Membership No. 77491
(UDIN: 23077491BGXDBR1060)

Mumbai, November 8, 2023

Transforming Rural India Foundation
Company Limited by Guarantee and not having Share Capital

Financial Statements prepared under Foreign Contribution (Regulation) Act, 2010 (FCRA)
Balance Sheet as on March 31, 2023
FCRA Registration No.: 231661849

	Particulars	Note No.	March 31, 2023 (Rs.)	March 31, 2022 (Rs.)
I	**EQUITY AND LIABILITIES**			
1	**Own Funds**			
	(a) Reserves and Surplus	3	4,643,924	3,618,402
	(b) Corpus Fund	3A	20,000	-
			4,663,924	**3,618,402**
2	**Non Current Liabilities**			
	(a) Other Long Term Liabilities	4	4,096,100	3,911,318
	(b) Long Term Provision	4A	2,932,928	1,561,693
			7,029,028	**5,473,011**
3	**Current Liabilities**			
	(a) Trade Payables :-			
	(A) total outstanding dues of micro enterprises and small enterprises; and	5	434,643	73,034
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	5	5,301,664	9,774,126
	(b) Other Current Liabilities	6	269,962,130	197,462,662
			275,698,437	**207,309,822**
	TOTAL		**287,391,389**	**216,401,235**
II	**ASSETS**			
1	**Non Current Assets**			
	(a) Property, Plant and Equipment			
	Property, Plant and Equipment	7	4,096,100	3,911,318
	(b) Long Term Loans and Advances	8	1,111,213	746,649
			5,207,313	**4,657,967**
2	**Current Assets**			
	(a) Cash and Cash Equivalents	9	278,031,969	210,381,288
	(b) Short Term Loans and Advances	10	4,152,107	1,361,980
			282,184,076	**211,743,268**
	TOTAL		**287,391,389**	**216,401,235**

See accompanying notes forming part of the financial statements 1-20

As per our certificate of even date attached
For Deloitte Haskins & Sells LLP
Chartered Accountants

Joe Pretto
Partner

November 08, 2023
Mumbai

For and on behalf of the Board of Transforming Rural India Foundation

Anish Kumar
Director
DIN 02599705

Anirban Ghose
Director
DIN 07324123

Deloitte Haskins & Sells LLP

TRANSFORMING RURAL INDIA FOUNDATION
CHARITABLE COMPANY
CIN: U74900DL2016NPL289589

Transforming Rural India Foundation
Company Limited by Guarantee and not having Share Capital

Financial Statements prepared under Foreign Contribution (Regulation) Act, 2010 (FCRA)
Statement of Income and Expenditure for the period ended March 31, 2023
FCRA Registration No.: 231661849

	Particulars	Note No.	For the year ended March 31, 2023 (Rs.)	For the Year ended March 31, 2022 (Rs.)
I	**INCOME**			
	(a) Grant Received	11	390,217,907	338,860,841
	(b) Other Income	12	1,095,380	2,687,240
	Total income		**391,313,287**	**341,548,081**
II	**EXPENSES**			
	(a) Grant Expenses and Programme Expenses	13	356,446,218	261,378,669
	(b) Covid-19 Response Expenses	13A	-	48,332,269
	(c) Employee Benefit Expenses	14	11,948,942	14,869,888
	(d) Other Expenses	15	19,098,941	13,005,044
	(e) Depreciation	7	2,793,665	1,969,526
	Total expenses		**390,287,766**	**339,555,396**
III	**Excess of Income over Expenditure before tax**		**1,025,521**	**1,992,685**
IV	**Tax expense**		-	-
V	**Excess of Income over Expenditure for the year**		**1,025,521**	**1,992,685**

See accompanying notes forming part of the financial statements 1-20

As per our certificate of even date attached
For Deloitte Haskins & Sells LLP
Chartered Accountants

Joe Pretto
Partner

November 08, 2023
Mumbai

For and on behalf of the Board of
Transforming Rural India Foundation

Anish Kumar
Director
DIN 02599705

Anirban Ghose
Director
DIN 07324123

Transforming Rural India Foundation
Company Limited by Guarantee and not having Share Capital
Financial Statements prepared under Foreign Contribution (Regulation) Act, 2010 (FCRA) in respect of Foreign Contribution received and utilised
Statement of Receipt and Payment for the year ended March 31, 2023
FCRA Registration No.: 231661849

For the Year ended March 31, 2022 (Rs.)	Receipts		For the Year ended March 31, 2023 (Rs.)	For the year ended March 31, 2022 (Rs.)	Payments		For the Year ended March 31, 2023
	Opening Balance B/F						
	Cash and Bank Balances						
	Savings Account	210,381,288			Fixed Assets purchased	3,089,798	
228,371,196	Fixed Deposit	-	**210,381,288**	*2,959,538*	(Less) / Add : Creditors Unpaid	16,558	**3,106,356**
-	Corpus Fund Received	20,000	**20,000**	*892,971*	Loans and Advances	1,430,244	**1,430,244**
376,147,064	Earmarked Funds received	454,642,066	**454,642,066**		Project Expenses	356,446,218	
					(Less) / Add : Gratuity Provision	(1,164,307)	
(50,000,000)	Local Earmarked Fund	-	-		(Less) / Add : Exchange loss/Adjustment	(92,121)	
-	Proceed from Sale of assets/Adjustment	74,874	**74,874**	*322,760,694*	(Less) / Add : Creditors Unpaid	4,242,248	**359,432,038**
2,687,240	Consultancy and Other Income	1,095,380	**1,095,380**				
					Employee Benefit Expenses	11,948,942	
				14,615,423	(Less) / Add : Gratuity Provision	(206,928)	**11,742,014**
	Interest earned on Earmarked Funds	8,529,944					
	Add: Interest Accrued	(1,329,133)			Establishment expesnes	19,098,941	
6,192,863	Less: TDS recoverable	(395,314)	**6,805,497**	*11,788,449*	(Less) / Add : Creditors Unpaid	177,544	**19,276,485**
					Closing Balance C/F		
					Cash and Bank Balances		
					Savings Account	97,469,632	
				210,381,288	Fixed Deposit	180,562,337	**278,031,969**
563,398,363	**Total**		**673,019,106**	**563,398,363**	**Total**		**673,019,106**

As per our certificate of even date attached
For Deloitte Haskins & Sells LLP
Chartered Accountants

Joe Pretto
Partner
Mumbai
November 08, 2023

For and on behalf of the Board of
Transforming Rural India Foundation

Anish Kumar
Director
DIN 02599705

Anirban Ghose
Director
DIN 07324123

Deloitte Haskins & Sells LLP

TRANSFORMING RURAL INDIA FOUNDATION
CHARITABLE COMPANY
CIN: U74900DL2016NPL289593

Transforming Rural India Foundation
Company Limited by Guarantee and not having Share Capital
Notes forming part of the financial statements

Note 3 Reserves and Surplus

Particulars	March 31, 2023 (Rs.)	March 31, 2022 (Rs.)
Income and Expenditure Account		
Opening Balance	3,618,403	1,625,718
Add: Excess of Income over Expenditure for the year	1,025,521	1,992,685
Closing Balance	**4,643,924**	**3,618,403**
Total	**4,643,924**	**3,618,403**

Note 3A Corpus Fund

Particulars	March 31, 2023 (Rs.)	March 31, 2022 (Rs.)
Corpus Fund		
Opening Balance	-	-
Add: Received During the Period	20,000	-
Less: Utilised During the Year	-	-
Closing Balance	**20,000**	-

Note 4 Other Non Current Liabilities

Particulars	March 31, 2023 (Rs.)	March 31, 2022 (Rs.)
Capital Grant		
Opening Balance	3,911,318	3,095,171
Add: Transferred from Earmarked Funds	3,089,798	2,785,673
Less: Transferred to Statement of Income and Expenditure	(2,905,016)	(1,969,526)
Closing Balance	**4,096,100**	**3,911,318**
Total	**4,096,100**	**3,911,318**

The amount transferred to Statement of Income & Expenditure includes Rs. 74,874 towards WDV of sale and 36,477 towards WDV of write off of Property, Plant and Equipment in FY 2022-23 (FY 2021-22: Nil)

Note 4A Long Term Provision

Particulars	March 31, 2023 (Rs.)	March 31, 2022 (Rs.)
Provision for Gratuity	2,932,928	1,561,693
Total	**2,932,928**	**1,561,693**

Deloitte Haskins & Sells LLP

TRANSFORMING RURAL INDIA FOUNDATION CHARITABLE COMPANY CIN: U74900DL2016NPL289589

Transforming Rural India Foundation
Company Limited by Guarantee and not having Share Capital
Notes forming part of the financial statements

Note 5 Trade Payables

Particulars	March 31, 2023 (Rs.)	March 31, 2022 (Rs.)
Dues to small and medium enterprises	434,643	73,034
Sundry Creditors and other payables	5,301,664	9,774,126
Total	**5,736,307**	**9,847,160**

Note 6 Other Current Liabilities

Particulars	March 31, 2023 (Rs.)	March 31, 2022 (Rs.)
(a) Earmarked Funds (Refer Note 16)		
Opening Balance	196,736,838	154,344,479
Add: Received during the year	454,642,066	376,147,064
Add: Adjustments	166,996	-
Add: Interest Income earned during the year	8,529,945	5,922,283
Less: Transfer to Capital Grant	(3,089,798)	(2,785,673)
Less: Transferred to Statement of Income and Expenditure	(387,424,242)	(336,891,315)
Closing Balance	**269,561,805**	**196,736,838**
(b) Statutory Remittances	400,325	709,265
(c) Capital Creditors	-	16,558
Total	**269,962,130**	**197,462,661**

Note: The amount unutilised from Earmarked Funds represents amount received from various donors and sponsors for specific projects undertaken / to be undertaken by the Company which have remained unutilised as at the Balance Sheet date. The debit balance in a project under earmarked funds represents expenditure over-run by use of funds of another project, which is as per the approvals received from the donors.

Deloitte Haskins & Sells LLP

TRANSFORMING RURAL INDIA FOUNDATION CHARITABLE COMPANY CIN: U74900DL2016NPL289589

Transforming Rural India Foundation
Company Limited by Guarantee and not having Share Capital
Notes forming part of the financial statements

Note 7
Property, Plant and Equipment : FC

Amounts in Rs.

Sr. No.	Particulars	Gross Block				Depreciation				Net Block
		As at April 1, 2022	Additions during the Year	Deductions / sale during the Year	As at March 31, 2023	As at April 1, 2022	For the Year	Adjustments during the Year	As at March 31, 2023	As at March 31, 2023
A. Assets purchased from Donor Funds										
1	Office Equipments	1,824,882	283,550	-	2,108,432	571,036	634,427	-	1,205,463	902,969
		783,304	*1,041,578*	-	*1,824,882*	*66,939*	*504,097*	-	*571,036*	*1,253,846*
2	Computers and Data Processing Units (Including Software)	3,660,770	1,583,164	251,994	4,991,940	1,851,902	1,511,100	140,643	3,222,359	1,769,581
		2,086,963	*1,573,807*	-	*3,660,770*	*630,827*	*1,221,075*	-	*1,851,902*	*1,808,868*
3	Furniture and Fixtures	1,130,016	499,284	-	1,629,300	281,412	303,710	-	585,122	1,044,178
		959,728	*170,288*	-	*1,130,016*	*37,058*	*244,354*	-	*281,412*	*848,604*
	TOTAL - A	**6,615,668**	**2,365,998**	**251,994**	**8,729,672**	**2,704,350**	**2,449,237**	**140,643**	**5,012,944**	**3,716,728**
	Previous Year	***3,829,995***	***2,785,673***	**-**	***6,615,668***	***734,824***	***1,969,526***	**-**	***2,704,350***	***3,911,318***

Sr. No.	Particulars	Gross Block				Depreciation				Net Block
		As at April 1, 2022	Additions during the Year	Deductions / sale during the Year	As at March 31, 2023	As at April 1, 2022	For the Year	Adjustments during the Year	As at March 31, 2023	As at March 31, 2023
B. Community Assets Held by TRIF - FC										
1	Office Equipments	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-
2	Computers and Data Processing Units (Including Software)	-	723,800	-	723,800	-	344,428	-	344,428	379,372
		-	-	-	-	-	-	-	-	-
3	Furniture and Fixtures	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-
	TOTAL - B	**-**	**723,800**	**-**	**723,800**	**-**	**344,428**	**-**	**344,428**	**379,372**
	Previous Year	-	-	-	-	-	-	-	-	-
	Grand Total - A + B	**6,615,668**	**3,089,798**	**251,994**	**9,453,472**	**2,704,350**	**2,793,665**	**140,643**	**5,357,372**	**4,096,100**
	Previous Year	***3,829,995***	***2,785,673***	**-**	***6,615,668***	***734,824***	***1,969,526***	**-**	***2,704,350***	***3,911,318***

Note: Previous year figures are stated in Italic.

Deloitte Haskins & Sells LLP

TRANSFORMING RURAL INDIA FOUNDATION ★ CHARITABLE COMPANY CIN: U74900DL2016NPL289589

Transforming Rural India Foundation
Company Limited by Guarantee and not having Share Capital
Notes forming part of the financial statements

Note 8 Long Term Loans and Advances

Particulars	March 31, 2023 (Rs.)	March 31, 2022 (Rs.)
Unsecured, Considered Good		
(a) Advance Income Tax (TDS receivables)	1,111,213	715,899
(b) Security Deposits	-	30,750
Total	**1,111,213**	**746,649**

Note 9 Cash and Cash Equivalents

Particulars	March 31, 2023 (Rs.)	March 31, 2022 (Rs.)
(a) Balances with Banks		
(i) In Saving Accounts	97,469,632	210,381,288
(ii) In Fixed Deposits	180,562,337	-
Total	**278,031,969**	**210,381,288**
Note:		
(i) Of the above, the balances that meet the definition of cash and cash equivalent as per AS-3 Cash Flow Statement is:	**278,031,969**	**210,381,288**

Note 10 Short Term Loans and Advances

Particulars	March 31, 2023 (Rs.)	March 31, 2022 (Rs.)
Unsecured, Considered Good		
(a) Security Deposits	53,750	20,000
(b) Prepaid Expenses	1,626,420	1,243,486
(c) Advances to Employees and Others	1,039,886	34,634
(d) Advances to Suppliers	102,918	61,424
(e) Interest Accrued	1,329,133	-
(f) Other Receivables	-	2,436
Total	**4,152,107**	**1,361,980**

Deloitte Haskins & Sells LLP

TRANSFORMING RURAL INDIA FOUNDATION
CHARITABLE COMPANY
CIN: U74900DL2016NPL289569

Transforming Rural India Foundation
Company Limited by Guarantee and not having Share Capital
Notes forming part of the financial statements

Note 11 Grant Received

Particulars	For the year ended March 31, 2023 (Rs.)	For the Year ended March 31, 2022 (Rs.)
Grant Income		
Transferred from Earmarked Funds	387,424,242	336,891,315
Transferred from Capital Grant Funds	2,793,665	1,969,526
Total	**390,217,907**	**338,860,841**

Note 12 Other Income

Particulars	For the year ended March 31, 2023 (Rs.)	For the Year ended March 31, 2022 (Rs.)
Interest Income	1,095,380	2,687,240
Total	**1,095,380**	**2,687,240**

Transforming Rural India Foundation
Company Limited by Guarantee and not having Share Capital
Notes forming part of the financial statements

Note 13 Grant Expenses and Programme Expenses

Particulars	For the year ended March 31, 2023 (Rs.)	For the Year ended March 31, 2022 (Rs.)
Technical Implementation and Support Expenses	356,446,218	261,378,669
Total	**356,446,218**	**261,378,669**

Note 13(A) Covid-19 Response Expenses

Particulars	For the year ended March 31, 2023 (Rs.)	For the Year ended March 31, 2022 (Rs.)
i) Institutional Support		
Printing Expense Covid - 19	-	591,569
Total	-	**591,569**
ii) Humanitarian Support		
Community Kitchen	-	1,678
Staff Welfare Support	-	25,780
Purchase of Dry Ration Kit	-	8,913,343
Purchase of Examination Material	-	3,000
Purchase of 3 Ply Ear Loop Face Masks	-	1,539,000
Purchase A - FF - N95 Masks	-	525,400
Purchase of Hand Sanitizers / Safety Kits	-	989,028
Purchase of Nitrile Gloves	-	-
Total	-	**11,997,229**
iii) Infrastructure Rebuild		
Covid Infrastructure Renovation	-	582,722
Freight Charges for Covid Material	-	414,689
Purchase of Medical Equipment For Hospital	-	13,071,932
Purchase of Non Medical items for Hospital	-	10,443,211
Total	-	**24,512,554**
iv) Economic Rebuild		
Covid 19 Awareness	-	11,230,917
Total	-	**11,230,917**
Total	-	**48,332,269**

Deloitte Haskins & Sells LLP

TRANSFORMING RURAL INDIA FOUNDATION
CHARITABLE COMPANY
CIN: U74900DL2016NPL289589

Transforming Rural India Foundation
Company Limited by Guarantee and not having Share Capital
Notes forming part of the financial statements

Note 14 Employee Benefit Expenses

Particulars	For the year ended March 31, 2023 (Rs.)	*For the Year ended March 31, 2022 (Rs.)*
Salaries and Wages	11,450,076	14,249,359
Contribution to Provident Fund	291,938	366,064
Gratuity	206,928	254,465
Total	**11,948,942**	**14,869,888**

Note 15 Other Expenses

Particulars	For the year ended March 31, 2023 (Rs.)	For the Year ended March 31, 2022 (Rs.)
Professional Fees and Contractual Services	11,580,074	7,107,110
Auditors Remuneration	867,300	577,930
Insurance Charges	432,536	328,888
Rent Expenses	1,089,250	1,851,600
Training Expenses	481,182	188,303
Postage, Internet and Telephone	495,627	420,875
Printing and Stationery	1,083,574	731,327
Electricity and Water	136,808	75,072
Repair and Maintenance	517,946	575,785
Travel and Conveyance	916,316	568,878
Bank Charges	99,210	118,921
Duties, Fees and Taxes	9,063	64,344
Office Expenses	1,390,055	396,012
Total	**19,098,941**	**13,005,044**

Deloitte Haskins & Sells LLP

Transforming Rural India Foundation
Charitable Company
CIN: U74900DL2016NPL289589

Transforming Rural India Foundation
Company Limited by Guarantee and not having Share Capital
Notes forming part of the financial statements

Note 16 Earmarked Funds Statement as at March 31, 2023

Funding Agency	Project Description	Opening Balance as at April 1, 2022	Grants received during the year / (Refund)	Adjustments	Interest income earned during the year	Transferred to Capital Grant	Transferred to Income and Expenditure	Closing Balance as at March 31, 2023
FC Grants								
Aspen Institute (Aspen Forum for Community Solutions)	Building "Global Opportunity Youth Network" Communities in Rural India : Place Based Economic Opportunities in Ramgarh	-	-	-	-	-	-	-
		2,098,942	-	-	-	-	*2,098,942*	-
Aspen Institute (Aspen Forum for Community Solutions)	Building "Global Opportunity Youth Network" Communities in Rural India : Place Based Economic Opportunities in Barwani	5,366,113	5,230,674	-		40,900	9,085,928	**1,469,959**
		12,407,815	-	-	-	-	*7,041,702*	***5,366,113***
Aspen Institute (Aspen Forum for Community Solutions)	Building "Global Opportunity Youth Network" Communities in Rural India : Place Based Economic Opportunities in Ramgarh Phase II	3,588,069					3,588,069	-
		-	*5,538,794*	-	-	-	*1,950,725*	***3,588,069***
Aspen Institute (Aspen Forum for Community Solutions)	Developing Insights and Learning on Structural Barriers to Youth Economic Engagement	-	1,945,166				34,132	**1,911,034**
		-	-	-	-	-	-	-
Aspen Institute (Aspen Forum for Community Solutions)	Capacity Building of Youth Enterprises in Ramgarh and Barwani	-	-	-	-	-	1,299,522	- **1,299,522**
		-	-	-	-	-	-	-
Bill & Melinda Gates Foundation	Strategy Development and Demonstrative Implementation of Universalisation of Women Livelihoods through DAY-NRLM (Ministry of Rural Development, Government of India) Institutions	-	135,600,027	- 6,845,285	2,004,347	348,633	45,286,599	**85,123,857**
		-	-	-	-	-	-	-
Bill & Melinda Gates Foundation	Technical Assistance to DAY-NRLM (Ministry of Rural Development, Government of India) to integrate and scale-up household Health&Nutrition outcomes and Agriculture livelihoods with women community institutions	28,065,416	64,277,141	- 12,188,873	1,485,175	628,320	81,010,539	-
		21,593,365	*101,527,013*	- *10,114,134*	*1,669,029*	*1,262,200*	*85,347,658*	***28,065,416***
Bill & Melinda Gates Foundation	Design and Scoping for "Integrated Digital Farmer Services" Programme with Agriculture Department, Government of Bihar	-	-	-	-	-	-	-
		11,467,423	-	- *1,194,295*		-	*10,273,128*	-

Transforming Rural India Foundation
Company Limited by Guarantee and not having Share Capital
Notes forming part of the financial statements

Note 16 Earmarked Funds Statement as at March 31, 2023

Funding Agency	Project Description	Opening Balance as at April 1, 2022	Grants received during the year / (Refund)	Adjustments	Interest income earned during the year	Transferred to Capital Grant	Transferred to Income and Expenditure	Closing Balance as at March 31, 2023
Bill & Melinda Gates Foundation	Strengthening Rural Local Governance Institutions and Strategy for development of frontline Health Infrastructure and Services under 15th Finance Commission with Department of Panchayats, Bihar Government	27,360,195		- 3,383,426	511,235		22,574,177	**1,913,826**
		-	*29,772,138*	- *382,540*	*502,862*	*18,000*	*2,514,265*	***27,360,195***
Bill & Melinda Gates Foundation	Programme and Implementation Design for National Agriculture-Nutrition Convergence Policy	3,627,200		- 473,113	-	-	3,154,087	-
		-	*22,426,382*	- *2,490,087*	*291,488*	-	*16,600,583*	***3,627,200***
Bill & Melinda Gates Foundation	Expanding "Womens Economic Empowerment" through Systems change and demonstrative impact in states of Bihar and Madhya Pradesh	23,016,165	48,176,104	- 9,080,302	450,908	795,800	59,739,547	**2,027,528**
		-	*37,595,001*	- *1,974,246*	*557,052*	*165,399*	*12,996,243*	***23,016,165***
Bill & Melinda Gates Foundation	Integrated communications platform for bridging Rural-	70,310,375	83,649,912	- 6,375,301	3,330,892	633,413	42,062,928	**108,219,538** *
		-	*82,987,163*	- *1,886,727*	*1,788,121*	*79,532*	*12,498,650*	***70,310,375***
Bill & Melinda Gates Foundation	Strategic and Systems support to Uttar Pradesh State Rural Livelihood Mission (UP Government) to accelerate women social and economic empowerment	-	28,707,000	- 1,039,752	441,079	86,400	6,845,278	**21,176,649** **
		-	-	-	-	-	-	-
National Philanthropic Trust	Strengthening Public Health Infrastructure and Services in Rural Areas	9,486,325	-	- 896,950	-	-	5,979,665	**2,609,710** **
		-	*13,229,681*	- *488,264*	-	-	*3,255,092*	***9,486,325***
Harvard T. H. Chan School of Public Health	Applying Design for Social Change [SMART – Stories, Meaning, Action for Rural Transformations]	- 2,974,989	21,558,098				14,031,165	**4,551,944** *
		-	-	-	-	-	*2,974,989*	- ***2,974,989***
World Resources Institute	Design for "Restoring Land and Prosperity for People, Nature and Climate" in Central India	-	20,582,937				815,187	**19,767,750** *
		-	-	-	-	-	-	-
Project Concern International	Technical Assistance to Department of Rural Development, UP Government to Strengthen Livelihoods through Women Institutions	- 2,077,827	19,011,799	- 2,835,536	16,535		18,903,576	- **4,788,605**
		-	*28,186,032*	- *672,462*	*87,260*	-	*29,678,657*	- ***2,077,827***

Transforming Rural India Foundation Charitable Company CIN: U74900DL2016NPL289593

Deloitte Haskins & Sells LLP

Transforming Rural India Foundation
Company Limited by Guarantee and not having Share Capital
Notes forming part of the financial statements

Note 16 Earmarked Funds Statement as at March 31, 2023

Funding Agency	Project Description	Opening Balance as at April 1, 2022	Grants received during the year / (Refund)	Adjustments	Interest income earned during the year	Transferred to Capital Grant	Transferred to Income and Expenditure	Closing Balance as at March 31, 2023
The Nudge Foundation	Technical Assistance to Department of Rural Development, UP Government to strengthen delivery efficacy of MGNREGs investments specifically gender intentional programming and livelihoods assetisation	1,567,376	10,675,351	- 322,395			4,766,037	7,154,295 *
		-	7,579,351	- 393,307	-	-	5,618,668	1,567,376
IKEA Foundation	Design, Development and Prototyping Market Solutions for Stranded India (Phase II)	-	-	-	-	-	-	-
		25,421,289	10,134,634	- 3,390,955	-	104,680	32,060,288	-
RELX UK Limited (Elsiver Foundation)	Strengthen Rural Primary Education in Jharkhand	-	985,800				75,035	910,765 **
		-	-	-	-	-	-	-
Professional Assistance for Development Action [Bill & Melinda Gates Foundation]	Design and Development of Strategy, Institutional Capacity and National Roll-out of Women Cluster Federations	-	-	-	-	-	-	**
		2,282,972	-	- 218,186	-	-	2,064,786	-
Professional Assistance for Development Action [Bill & Melinda Gates Foundation]	Design and Development of Strategy, Systems and Processes for Integrating Gender Intentionality in DAY-NRLM (Government of India) as a partner to Gender Responsive Organisations for Women (GROW)	-	-	-	-	-	-	-
		304,396	-	- 1,112	-	-	303,284	-
Syngenta Foundation India	Developing and Implementing Solutions for Marginal Farmers in India	553,299	-	-	-	-	553,299	-
		639,860	-	-	-	-	86,561	553,299
Project Concern International [Bill & Melinda Gates Foundation]	Technical Assistance to UP State Rural Livelihoods Mission for Organisational Strategy and Process and Strengthening Community Institutions for Socio-economic Change	-	-	-	-	-	-	-
		6,785,658	-	- 3,417,293	-	-	3,368,365	-
Standard Chartered Bank	Prototype Development and Expanding Place-based Entrepreneurship Opportunities for Youth	2,618,900	10,108,000			35,600	12,505,052	186,248 *
		20,199,000	-	-	-	954,794	16,625,306	2,618,900
Stichting Rabo Foundation	Strengthening ecosystem for supporting Farmer Producer Organisation including development of IT-based solutions and networks	-	2,499,174	-	-	-	152,220	2,346,954
		-	-	-	-	-	-	-

Transforming Rural India Foundation
Company Limited by Guarantee and not having Share Capital
Notes forming part of the financial statements

Note 16 Earmarked Funds Statement as at March 31, 2023

Funding Agency	Project Description	Opening Balance as at April 1, 2022	Grants received during the year / (Refund)	Adjustments	Interest income earned during the year	Transferred to Capital Grant	Transferred to Income and Expenditure	Closing Balance as at March 31, 2023
Australian High Commission	Developing "Millet Finder" application contributing to International Year of Millets	54,548	-	-	-	-	54,548	-
		-	*555,555*	-	-	-	*501,007*	***54,548***
YouthBuild International	Support to Youth Entrepreneurs to start their businesses by providing business plan development and mentoring support	-	-	-	-	-	-	-
		-	*289,160*	-	-	-	*289,160*	-
Institutional Cost Reserve	Common Costs for Programme Development & Support, Institutional Activities	11,497,483		44,581,510		520,732	39,871,624	**15,686,637**
		-	-	*33,755,683*	-	*70,571*	*22,187,629*	***11,497,483***
Total : FC Grants FY 22-23		**182,058,647**	**453,007,183**	**1,140,577**	**8,240,171**	**3,089,798**	**372,388,214**	**268,968,566**
Total : FC Grants FY 21-22		***103,200,720***	***339,820,904***	***7,132,075***	***4,895,812***	***2,655,176***	***270,335,689***	***182,058,647***
FC Covid-19 Support Projects								
Bill & Melinda Gates Foundation	COVID 19 :Assistance to Government of Uttar Pradesh to establish dedicated COVID Facilities in Public Hospitals	14,701,969		- 876,216	247,723		13,480,238	**593,238**
		27,940,673	-	- *6,402,099*	*787,845*	-	*7,624,450*	***14,701,969***
Bill & Melinda Gates Foundation	COVID 19: Support to Frontline Health Workers in Government Facilities for COVID response in Aspirational Districts	-	-	-	-	-	-	-
		7,052,710	-	- *136,027*	*45,111*	-	*6,961,794*	-
Project Concern International	COVID 19 : Design & Development of Migrant Support	-	-	-	-	-	-	-
		158,081	*937,884*	- *251,048*	*1,243*	-	*846,160*	*0*
Charities Aid Foundation America [HP Foundation]	Covid-19 : Augmenting Public Health Infrastructure in Rural India	664,891	-	-	-	-	664,891	-
		14,776,000	-	-	-	-	*14,111,109*	***664,891***
TRIF COVID Fund	COVID 19 : Comprehensive Humanitarian Relief, Health Services and Livelihoods Restoration Support to Rural Communities	-	-	-	-	-	-	-
		165,638	*3,243,724*	- *104,118*	-	-	*3,305,245*	- *1*
Standard Chartered Bank	COVID 19 : Comprehensive Economic Restoration Support to Rural Communities	-						-
		1,050,656	-	-	-	-	*1,050,656*	-

Deloitte Haskins & Sells LLP

Transforming Rural India Foundation
Charitable Company
CIN:

Transforming Rural India Foundation
Company Limited by Guarantee and not having Share Capital
Notes forming part of the financial statements

Note 16 Earmarked Funds Statement as at March 31, 2023

Funding Agency	Project Description	Opening Balance as at April 1, 2022	Grants received during the year / (Refund)	Adjustments	Interest income earned during the year	Transferred to Capital Grant	Transferred to Income and Expenditure	Closing Balance as at March 31, 2023
IRD Global Limited	Covid 19 : Capacity Development of Front-line Workers in Public Facilities	246,679	801,965	-157,745	-	-	890,899	-
		-	*2,873,297*	*-238,783*	*-*	*-*	*2,387,835*	*246,679*
Global India Fund	Covid 19 : Enabling Rural Community Preparedness for Covid 19 Vaccination	-	-	-	-	-	-	-
		-	*3,910,060*	*-*	*-*	*-*	*3,910,060*	*-*
Deutsche Welthungerhilfe e.V.	Covid 19 : Regional Program for Scaling-up Multi-sectoral approach for Health & Nutrition support to rural communities	-935,348	832,918	60,379	42,051	-	-	-
		-	*25,361,194*	*-*	*192,272*	*130,497*	*26,358,317*	*-935,348*
Total : FC Covid 19 Grants FY 22-23		14,678,191	1,634,883	-973,582	289,774	-	15,036,028	593,238
Total : FC Covid 19 Grants FY 21-22		*51,143,758*	*36,326,160*	*-7,132,075*	*1,026,471*	*130,497*	*66,555,626*	*14,678,191*
Grand Total : FC Grants FY 22-23		196,736,838	454,642,066	166,996	8,529,945	3,089,798	387,424,242	269,561,805
Grand Total : FC Grants FY 21-22		*154,344,478*	*376,147,064*	*-*	*5,922,283*	*2,785,673*	*336,891,315*	*196,736,838*

Previous year figures are stated in italics
The debit balance in a project under earmarked funds represents expenditure over-run by use of funds of another project, which is as per the approvals received from the donors.
* Project Closed during the year
** Project closed during the previous year

Deloitte Haskins & Sells LLP

TRANSFORMING RURAL INDIA FOUNDATION CHARITABLE COMPANY CIN: U74999DL2016NPL289589

Transforming Rural India Foundation
Company Limited by Guarantee and not having Share Capital
Notes forming part of the financial statements

Note 17 - Disclosures in Accordance with Revised Accounting Standard 15 (AS 15) on "Employee benefits"

A. Defined contribution plan

The Company offers its employees defined contribution plan in the form of Provident Fund, which covers all regular employees. Provident Fund Contribution is deposited with the Regional Provident Fund Commissioner (RPFC). Both the employees and the Company pay predetermined contributions into the provident fund. The contributions are normally based on ascertain proportion of the employee's salary.

	2022-23 (Rs.)	2021-22 (Rs.)
The Provident Fund contribution recognized in the statement of profit and loss	2,067,701	1,269,235

B. Defined benefit plan

The Company offers its employees defined benefit plans in the form of a gratuity scheme (a lump sum amount). Benefits under the defined benefit plans are based on years of service and the employees's compensation (immediately before retirement). The gratuity scheme covers all regular employees.Commitments are Actuarially determined at year end. Actuarial valuation is done based on "Projected Unit Credit (PCU) Actuarial Method". Gains and losses of changed Actuarial assumptions are charged to the statement of Profit and Loss account.

Note:-		**2022-23**	**2021-22**
a) Attrition Rate	(0-4, >5)	10%; 2%	10%; 2%
b) Salary Escalation		5%	5%
c) Discount Rate		7.48%	7.25%

Note 18 - Segment Reporting

The Company is registered as Section 8 Company with a purpose of providing comprehensive support and development of villages in India. It supports NGOs around agreed development results in areas of rural development, healthcare, education, farming etc. and partners with state and national government in supporting work in villages which is a single geographical and business segment, and hence primary and secondary segment reporting as per the Accounting Standard 17 is not required to be disclosed.

Note 19

The bifurcation of costs within various cost centres, budgets and the variances have been done based on Management's Judgement.

Note 20

Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

Deloitte Haskins & Sells LLP

Transforming Rural India Foundation
Charitable Company
CIN: