FORM 2.1 Annual Social Impact Report by Social Enterprise

(In terms of Regulation 91E (1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

[This Impact Report is to be prepared Annually by Social Enterprise for Social Projects/Programs Funded by Security Listed on SSE of BSE/NSE]

Assessment for the Financial Year (the year reported upon) 2023-24

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INSTRUCTIONS:

All Social Enterprises with currently Listed Securities on the SSE, will prepare an **Annual Social Impact Report in Form 2.1** for each project funded through a listed security on any SSE, with reference to the details provided in the Final Fund Raising Document (FFRD) at the time of listing and the Solution Implementation Plan (SIP) prepared thereafter to implement the project. This requires one Impact Report per currently listed security to be made annually by a Social Enterprise till the security is listed on the SSE. The Social Impact Assessment will be prepared by the Social Enterprise and it will get it assessed by an external Social Impact Assessor who is empaneled with an SRO specified by SEBI.

Form 2.1 has four Sections

Section A: deals with general information, information of project timeline for needful third party evaluation (if any), identifying the presence of KPIs in the solution implementation plan and knowing in very brief about the baseline situation. This needs to be filled by Social Enterprise, project.

Section B: deals with annual progress report to be filled by Social Enterprise prior to the conduct of Social Impact Assessment. It is important to note that Social Enterprises will make entry of the **annual progress that are contextually relevant** for the KPIs set for that particular year as per the Solution Implementation Plan.

Section C: deals with the statement of primary assessment by Assessors based on the entries made by Social Enterprise in the progress report in **Section B**. Social Impact Assessors will provide specific comments on aspects placed in **Section C** of this form in their Social Impact Assessment Report.

Section D: deals with Confirmation by Social Enterprise

Section E: deals will all the supplementary information to be provided in the form of Annexes

Social Enterprise is required to submit the Annual Social Impact Assessment Report in Form 3.1 to the respective SSE.

SECTION -A: To be filled by Social Enterprise

1. **General Information**

	Item	Social Enterprise Response
1.	Listing ID	TRIF-SE
2.	Name of the organization	Transforming Rural India foundation
3.	Name of program	Catalyzing place-based economic opportunities for rural youth
4.	Duration	3 years
5.	Program mode: (one time/ ongoing)	Ongoing
6.	Program area - States with Districts [mention aspirational blocks, if any, as covered as per NITI Aayog]	TRIF plans to implement the scalable locally suitable model for youth employment and entrepreneurship in following districts as mentioned below • Ramgarh (Jharkhand) • Barwani (Madhya Pradesh)
7.	Beneficiary group(s)/ segment(s)*	The proposed project targets rural youth and women members of Self-Help Groups mobilized under National Rural Livelihoods Mission. These youth and women are: a. from scheduled caste, tribe and backward communities, amongst the poorest in India b. as per SECC deprivation score are classified as poor
8.	Thematic Areas as per SSE	*Entrepreneurship & Employability*
9.	SDG Goals Aligned	The solution directly supports **SDG 5 (Gender Equality)** by ensuring tailored interventions for women, **SDG 8 (Decent Work and Economic Growth)** by promoting sustainable entrepreneurship and economic resilience, and **SDG 10 (Reduced Inequalities)** by addressing barriers to economic opportunities for marginalized rural youth, fostering inclusive growth and equitable development.
10.	Alignment with National and State Schemes & priorities	The project aligns closely with India's national and state priorities of employment generation and skill development, addressing the challenges faced by rural youth in accessing employment and entrepreneurship opportunities. By leveraging government programs such as the **National Rural Livelihoods Mission (NRLM)**, **Rural Self Employment Training Institute (RSETI)**, **Deen Dayal Upadhyay Gramin Kaushal Yojna (DDU-GKY)**, and the **Start-up Village Entrepreneurship Program (SVEP)**, the project promotes a convergence model to bridge gaps in existing initiatives. This approach ensures a comprehensive support system for rural youth through joint planning and resource optimization at the district

		level, involving stakeholders like government officials, civil society, bankers, and training providers.

2. Designated timeline for Mid-term and End-term (if any) *

Phase	Financial Year (From)	Financial Year (To)	Possible month of Review
Pre Project implementation			NA
Phase I: Project Start to mid-term			
Phase II: Midterm to End term			

Depending on the length of the project period, the projects/ programs of 3 year or more duration need mid-term evaluation. The mid-term evaluation of 3/5-year project will be co-terminus with of 2nd year / 3rd year annual evaluation cycle. The end-term evaluation is co-terminus with the annual end year project evaluation cycle, unless found necessary to conduct special evaluation exercise beyond the end year project evaluation cycle

3. Solution implementation plan and KPIs:

SI no.	Parameters	Yes/No/ partially yes	If yes, give the reference page in SIP
i.	Has the Solution implementation plan (SIP) considered the Guiding framework on Logic Model* for plan preparation?	Yet to plan	
ii.	Has timeline based KPIs for outcome, output and activities been delineated in clear qualitative and quantitative terms in the SIP?	Yet to plan	
iii.	Have the parameters** of reach, depth and inclusion integrated appropriately in the KPIs in SIP?	Yet to plan	
iv.	Are each of the KPIs verifiable?	Yet to plan	
v.	Have the means of verification worked out in clear terms for each KPIs?	Yet to plan	
vi.	Have the stakeholders been mapped out clearly for consultation and feedback across the timeline of the project?	Yet to plan	
	Annex-1 of Guiding Framework on Logic Model {Section III (I)} of USIAF *** Annex-2 of Guiding Framework on Logic Model {Section III (I)} of USIAF*		

4. Baseline and situation analysis

What is the baseline status at the start of the activity, intervention, program or project?

Yet t o Plan

only a brief description of key baseline points in not more than 5 sentences to be given while

cross referring to the relevant pages in Solution implementation plan (SIP) where details of the

baseline status / situation analysis / context description has been given.

SECTION -B: To be filled by Social Enterprise

5. Report on Performance and Outcome

5.1 Stated overall outcome and overall outcome KPIs (to be filled by Social Enterprise)

> Stated overall outcome: 5,000 youth reached, Capacity building of 2,000 youth and 1,000 start/grow enterprises.

> Stated overall KPIs: District Enterprise Coalitions will be promoted, 8 Youth Hubs will be set up and operational, 10 mentors will be trained and deployed, 10 partnerships will be established with local entrepreneurs and financial institutions, 2 district-specific Business Idea Banks will be created (60+ business ideas), 5,000 youth will be mobilized through outreach efforts, 2,000 youth will be supported for entrepreneurship, 1,000 youth will start or grow enterprises.

5.2 Annual Progress in Outcome KPIs vis-à-vis Overall outcome KPIs for the year reported upon (previous year)

Stated Intermediate Outcome/s of the project and their KPIs	KPIs Applicable** at different Outcome levels (1,2, and 4) for the year reported upon	What has been accomplished inKPIs mentioned at Col. 2?	What could not be accomplished mentioned in Col. 2 ?***	Why it could not be accomplished? Any challenges? ***	Unintended negative outcome, if any
1	2	3	4	5	6
Outcome 1: Youth Mobilization	5,000 youth mobilization	Not yet	NA	Project not started yet	NA
Outcome 2: Entrepreneurship Support	2,000 youth supported	Not yet	NA	Project not started yet	NA
Outcome 3: Enterprises	1,000 enterprises started/grown	Not yet	NA	Project not started yet	NA

*Stated intermediate outcome/s and external KPIs meant for Third party evaluation needs to be mentioned from the fundraising document

**Only timeline based KPI metrices applicable for third party evaluation for the year reported upon needs to

be mentioned

***Stated Assumptions and Risks in the fundraising document also need to be taken into consideration in answering what and why

5.3 Annual Progress of Activities and Inputs vis-à-vis stated Output KPIs in the year reported upon (previous year)

State overall output KPIs* a t each level of outcome Unit**	Over all activity target of the project (unit)	Activity target of the year reported upon		Achievement during the year reported upon		Deviation (if any) forthe year reported upon		Reasons for deviation
		Physical (unit**)	Financial (Rs.)	Physical (unit**)	Financial (Rs.)	Physical (unit**)	Financial	Physical and/or Financial
Statement of Outcome 1: 5,000 youth mobilization								
Output 1.1 Door to Door households visits and registration in youth journey tracking application.	Not yet	Not yet	Not yet	Not yet	Not yet	Not yet	Not yet	Not yet
Output 1.2 Yuwa Chaupals	Not yet	Not yet	Not yet	Not yet	Not yet	Not yet	Not yet	Not yet
Output 1.3 Campaigns	Not yet	Not yet	Not yet	Not yet	Not yet	Not yet	Not yet	Not yet
Statement of Outcome 2: 2,000 youth supported								
Output 2.1 KPI: Career guidance & counseling	Not yet	Not yet	Not yet	Not yet	Not yet	Not yet	Not yet	Not yet
Output 2.2 KPI: Financial literacy sessions	Not yet	Not yet	Not yet	Not yet	Not yet	Not yet	Not yet	Not yet
Output 2.3 KPI: E- skilling	Not yet	Not yet	Not yet	Not yet	Not yet	Not yet	Not yet	Not yet
Statement of Outcome 3: 1,000 enterprises started/grown								
Output 3.1 KPI: Accelerated Enterprise Development Program	Not yet	Not yet	Not yet	Not yet	Not yet	Not yet	Not yet	Not yet
Output 3.2 KPI:	Not yet	Not yet	Not yet	Not yet	Not yet	Not yet	Not yet	Not yet

Entrepreneuri al Motivation Training trainings								
Output 3.3 KPI: Credit linkages	Not yet	Not yet	Not yet	Not yet	Not yet	Not yet	Not yet	Not yet

NOTE: Column no 3,4,5 and 6 should consider only the target and achievement of the year reported upon (previous year)

*Intermediate outcome wise output/outputs KPI targeted.

*The number of outcomes and outputs will differ from project to project based on the fundraising document

**Unit to be set as per the physical activity

5.4 Cumulative deviation in output KPIs under each outcome KPI of the previous years before the year reported upon

Outputs at each level of outcome*	Cumulative KPI target and finance provided in previous years before the year reported upon		Cumulative KPI achievement and finance utilized in the previous years before the year reported upon		Cumulative Deviation, if any, in the previous years*		Reasons for deviation, if any
	KPI (unit*)	Financial (Rs.)	KPI (unit**)	Financial (Rs.)	KPI (unit**)	Financial (Rs.)	KPI and /or Finance
1	2	3	4	5	6	7	8
Outcome 1 KPI: Youth mobilisation	Not yet	Zero	Not yet	Zero	Not yet	NA	
	Not yet	Zero	Not yet	Zero	Not yet	NA	
Outcome 2 KPI: Capacity building	Not yet	Zero	Not yet	Zero	Not yet	NA	
	Not yet	Zero	Not yet	Zero	Not yet	NA	
Outcome3: KPI: Enterprise Started/Grown	Not yet	Zero	Not yet	Zero	Not yet	NA	
	Not yet	Zero	Not yet	Zero	Not yet	NA	

*For details see year on year physical and financial progress of the organization
**Unit to be set as per the physical activity

5.5 Convergence and contribution of the year reported upon (previous year) @

Intermediate outcome wise KPIs at each level	Convergence from the outside the project			Contributions rendered voluntarily by target beneficiaries/community/ entity, if any	
	Convergence items* Unit****	Agencies***	Estimated money value***** of convergence (Optional)	Contribution items** Units****	Estimated money value of***** contribution (Optional)
1	2	3	4	5	6

Outcome 1 KPIs: District-specific Business Idea Banks	Yet to plan	Yet to plan	Zero	Zero	Zero
Outcome 2 KPIs: partnerships	Yet to plan	Yet to plan	Zero	Zero	Zero
Outcome 3 KPIs: District Enterprise Coalitions	Yet to plan	Yet to plan	Zero	Zero	Zero

*@the applicability of this format will depend from project to project. Wherever applicable is important to assess through this format. Please refer to Annex-1 **Point 8** (Handling convergence, contribution and sustainability by SE) of Guiding Framework on Logic Model for needful guidance.*

* Convergence Items consists of assets/expertise/capacities or any other support mobilized through partnerships, networks and influence from the stakeholders within and outside the project.

** Any agreed upon voluntary contribution time, money, materials, or labour to the project (social/ environmental/ cultural) activities by the target community/entity, or stake undertaken by the target community/entity to sustain the project with considerations for reach, depth, inclusion.

*** Agencies could be any government or any non-government partner institutions and individuals who has a stake in the project or whose stake need to be developed in the interest of the Project.

****Unit to be set as per the convergence/ contribution item.

********Giving this information is optional**, but this will be very useful in creating narrative on stakeholders' participation/contribution in tangible terms. This should be provided only if the organization has a reasonable basis of calculation to provide this information.*

5.6 **Past performance trend**

What has been the past performance trend? What are the organization's learnings on what went well and what did not work well?

Write your inference on key past performance trends on activity, intervention, program using the reference to entries made **in Col 6,7 and 8 of table 5.4 (Cumulative deviation in outcome-wise output KPIs till previous years before the year reported upon).*

6. **Report on risks and unintended negative outcome**

6.1	In the previous year, what have you seen as the biggest risks* to the achievement of the desired impact? How are these being mitigated? *Yet To Plan*
6.2	Describe any potential unintended negative outcome of this project seen in the year reported upon (previous year). How are these being addressed? Yet to plan

7. **Report on stakeholder consultation**

> Has the organization taken into consideration relevant* stakeholders' feedback in the year reported upon? What has been the stakeholder wise feedback? and how they have been used by the organisation?
>
> *Yet to Plan*

8. **Report on sustainability of the interventions made as envisaged in the Fund Raising Document**

> Has the project recommended a sustainability plan in FRD and SIP?
> If yes, any measures implemented* from SIP for sustainability of activity/intervention/programs or project outcomes during the year reported upon? When the organization will start preparing/ prepared a withdrawal plan for exit?
>
> *Yet to plan

9. **Plan for using Social Impact Assessment for Knowledge Management**

> How the knowledge on Social Impact Assessment has been used by the organization to create a sharper narrative about the Sector works and how such knowledges are being disseminated to the stakeholders for cross learning to the Sector's advantage?
>
> Yet to plan

10. **Plans for the next Social Impact Assessment Cycle***

> Yet to plan

11. **Photographs conveying before and after impact of the Programme @**

> @ applicable in the end term evaluation

> (a maximum of 3 impact situations may be shared per Programme)

12. Annexures

Item	NA	If applicable	
		Yes	No
1) Blank copy of any questionnaire or survey forms used 2) Summary analysis of surveys undertaken 3) Copies of other consultation details (such as focus group write-ups, workshop notes, etc.) 4) Copies of evidence summarised or quoted in the social impact report 5) Notes of the previous social impact assessment meetings (when applicable) 6) Past Social Impact Assessment Statements for the projects funded by the Listed Security (when applicable) 7) Completion certificate of SEBI approved mandatory capacity building workshops 8) Case Studies/ Stakeholder Testimonials 9) All stand-alone reports and that have contributed to the organisation's impact reporting for this period			

13. **Analysis of Solution Implementation Plan (SIP)@ and Key Performance Indicators@**

   @This is applicable only for first year Social Impact Assessments

13.1 Solution Implementation Plan
Comment on the alignment of SIP with the Guiding Framework on Logic Model and alignment of plan preparation with the format* placed therein? Do the included KPI metrices address reach, depth and inclusion parameters** in objectively verifiable terms? If not objectively verifiable, please suggest modification. *Annex-1 of Guiding framework on logic model (Section III(I)) of USIAF* **Annex-2 *of Guiding framework on logic model (Section III(I)) of USIAF*
13.2 Key performance indicator for reporting
Comment on the appropriateness of Key Performance Indicators (KPI) on outcome, output, activities and input placed in SIP in achieving impact? Is there any modification required to make these indicators more objectively verifiable? Are the means of verification of KPIs clear and sufficient?

14. **Previous Social Impact Assessments, if any@**
    @ Not applicable in first year Social Impact Assessment of the project

14.1	Include a short outline on how the issues raised and recommendations for action in the previous Social Impact Assessment have been followed through. *
14.2	Has the target segment changed in the previous year? If so, why?

15. **Report on Performance**

   15.1   **Performance on outcome**

15.1.1	A narrative report on the degree to which the program/ project is living up to its stated objectives
15.1.2	Analysis and interpretation of the outputs

15.1.3	Analysis and interpretation of the outcomes
15.1.4	Interpreting and explaining the impact
15.1.5	Gaps and challenges identified

*This should be with reference to the baseline and KPI narratives kept in FFRD and SIP, and the information provided in **Section B in relation to the identified KPIs***

* This will include any appropriate calculations and interpretations. The report on project objectives should consider the social, environmental, cultural and economic dimensions of performance and impact as appropriate.*

Refer Unified Social Impact Assessment Framework for this exercise

15.2   Stakeholder feedback

How has the Social Enterprise taken into consideration stakeholder feedback in this reporting period?

The report shall include the details of stakeholders consulted and how the organization has used theirfeedback in program implementation.

15.2.1 Contribution

Comment on the trend in the mobilization of voluntary community support/contribution or the stake developed by the community/ entity that have contributed to, or will contribute in the future to the accomplishment of these goals and sustainability of the project. How can this be improved further?

*Refer to the details provided under at **point 5.5** of **Section-B** for answering these points*.

15.2.2 Knowledge management and advocacy

Comment on how best the organization is doing to create a sharper narrative through Social Impact Assessment to the Sector's advantage.

*Refer to the details provided under at **point 9** of **Section-B** for answering these points.*

15.2.3 Write key measures taken for sustainability of the project. Comment on the adequateness of these measures. Cite further needful measures, if any?

*Reference may be drawn from the comments given at **point 8** and **sub-points under 14***

 Towards the end year of the project, take reference of withdrawal plan prepared by the project for making exit.

16. Issues for Achievements

16.1 The Social Impact Assessment will have revealed several issues that have to be tackled as well as achievements to celebrate. Write the key achievements of the program. Also comment on identified risks and mitigation measures adopted/ to be adopted to address this a n d any unintended negative outcome reported and measures adopted/ to be adopted to address this.

* Internal risks are organizational and HR capacity issues and external risks are conditions such as unfavorable changes in market and/or policy framework conditions.

16.2 Has there been any material (significant) change in the organization's Implementation model in the last one year? Suggest material changes required in future, if any.

*Material changes means any pertinent change including organizational changes that significantly affect the decision of the stakeholders and also affect the way of carrying out of the project/ program.

16.3 Outline the steps and actions required to effectively implement the program, It includes Revised Action Plan; Resources; Stakeholder engagement; Timeline; Training and Capacity building; Monitoring and Evaluation

SECTION – D Confirmation by Social Enterprise

I, Anish Kumar on behalf of Transforming Rural India Foundation, confirm that the social impact assessment process was carried out as per the terms of reference of the engagement and the draft report was shared with us and our responses heard. The minutes of the Social Impact Assessment Meetings capture our responses and the points for action. These minutes are maintained in our records. Feedback as appropriate will be incorporated for review in the next social impact assessment cycle.

Remarks, (if any):

Authorised Representative of Transforming Rural India Foundation

Name: Anish Kumar

Signed:

Date: 31/01/2024

Place: New Delhi

Seal of the Social Enterprise