

INDEPENDENT AUDITOR'S REPORT

To
The Members of Transforming Rural India Foundation

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Transforming Rural India Foundation ("the Company"), which comprise the Balance Sheet as at 31st March 2022, the Statement of Income and Expenditure and the Statement of Cash Flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006, as amended ("Accounting Standards") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2022, and of its excess of income over expenditure and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

- The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Directors report, but does not include the financial statements and our auditor's report thereon.
- Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
- In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.
- If, based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance cash flows of the Company in accordance with the Accounting Standards and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
- c) The Balance Sheet, the Statement of Income and Expenditure and the Statement of Cash Flows dealt with by this Report are in agreement with the relevant books of accounts.
- d) In our opinion, the aforesaid financial statements comply with Accounting Standards specified under Section 133 of the Act.
- e) On the basis of the written representations received from the Directors as on 31st March 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164(2) of the Act.
- f) Reporting on the adequacy of Internal Financial Control Over Financial Reporting of the Company and the operating effectiveness of such controls, under section 143(3)(i) of the Act is not applicable in view of the exemption available to the Company in terms of the notification no. G.S.R. 583(E) dated 13 June 2017 issued by the Ministry of Corporate Affairs, Government of India, read with general circular No. 08/2017 dated 25 July 2017.
- g) With respect to other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act as amended

In our opinion and to the best of our information and according to the explanations given to us, the Company being a private company, section 197 of the Act related to the managerial remuneration is not applicable.

- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company.

- a) The Management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- b) The Management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to accounts, no funds (which are material either individually or in the aggregate) have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- c) Based on the audit procedures that has been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- v. The company has not declared or paid any dividend during the year and has not proposed final dividend for the year.
2. The Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, since the order is not applicable to the Company, being a company licensed to operate under section 8 of the Companies Act, as specified in paragraph 1(2)(iii) of the Order.

For Deloitte Haskins & Sells LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Joe Pretto
(Partner)
(Membership No. 77491)
(UDIN: 22077491ANDGQE5276)

Place: Mumbai
Date: 18 July 2022



Transforming Rural India Foundation
Company Limited by Guarantee and not having Share Capital
Balance Sheet as on March 31, 2022

Particulars		Note No.	March 31, 2022 (Rs. in Lakhs)	March 31, 2021 (Rs. in Lakhs)
I	EQUITY AND LIABILITIES			
1	Shareholder's Funds			
	(a) Reserves and Surplus	3	96.44	73.66
	(b) Corpus Fund	3A	50.00	-
			146.44	73.66
2	Non Current Liabilities			
	(a) Other Long Term Liabilities	4	91.98	89.69
	(b) Long Term Provision	4A	35.59	24.11
			127.57	113.80
3	Current Liabilities			
	(a) Trade Payables :-			
	(A) total outstanding dues of micro enterprises and small enterprises; and	5	1.17	0.44
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	5	117.23	383.57
	(b) Other Current Liabilities	6	3,018.30	2,557.00
	(c) Short Term Provision	6A	0.66	0.11
			3,137.36	2,941.12
	TOTAL		3,411.37	3,128.58
II	ASSETS			
1	Non Current Assets			
	(a) Property, Plant and Equipment			
	Property, Plant and Equipment	7	92.11	89.54
	(b) Long Term Loans and Advances	8	17.25	9.94
			109.36	99.48
2	Current Assets			
	(a) Cash and Cash Equivalents	9	3,256.77	2,966.01
	(b) Short Term Loans and Advances	10	45.24	63.09
			3,302.01	3,029.10
	TOTAL		3,411.37	3,128.58

See accompanying notes forming part of the financial statements

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As per our report of even date attached
For Deloitte Haskins & Sells LLP
Chartered Accountants

Joe Pretto
Partner



Mumbai
July 18, 2022

For and on behalf of the Board of
Transforming Rural India Foundation

Sanjiv Phansalkar
Director
DIN 02360656

Ashish Deshpande
Director
DIN 07519898

Anish Kumar
Director
DIN 02599705



Transforming Rural India Foundation
Company Limited by Guarantee and not having Share Capital
Statement of Income and Expenditure for the period ended March 31, 2022

Particulars	Note No.	For the year ended March 31, 2022 (Rs. in Lakhs)	For the Year ended March 31, 2021 (Rs. in Lakhs)
I INCOME			
(a) Grant / Donation Received	11	6,247.97	8,081.17
(b) Consultancy and Other Income	12	93.40	36.95
Total income		6,341.37	8,118.12
II EXPENSES			
(a) Grant Expenses and Programme Expenses	13	5,156.68	3,908.84
(b) Covid -19 Response Expenses	13A	780.61	3,806.85
(c) Employee Benefit Expenses	14	169.09	174.20
(d) Other Expenses	15	146.47	171.72
(e) Depreciation	7	60.74	34.29
Total expenses		6,313.59	8,095.90
III Excess of Income over Expenditure before tax		27.78	22.22
IV Tax expense		-	-
V Excess of Income over Expenditure for the year		27.78	22.22

See accompanying notes forming part of the financial statements

1-24

As per our report of even date attached

For Deloitte Haskins & Sells LLP
Chartered Accountants

Joe Pretto
Partner



Mumbai
July 18, 2022

For and on behalf of the Board of
Transforming Rural India Foundation

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Transforming Rural India Foundation
Company Limited by Guarantee and not having Share Capital
Statement of Cash Flows for the year ended March 31, 2022

Particulars	For the year ended March 31, 2022 (Rs. in Lakhs)	For the Year ended March 31, 2021 (Rs. in Lakhs)
A. Cash flow from operating activities		
Excess of Income over Expenditure	27.78	22.22
Adjustments for Non Cash Items:		
Depreciation	60.74	34.29
Changes in working capital		
<i>Adjustments for (increase) / decrease in operating assets:</i>		
Short Term Loans and Advances	17.84	(32.81)
Long term Loans and Advances	(7.32)	(4.38)
<i>Adjustments for increase / (decrease) in operating liabilities:</i>		
Other Non Current Liabilities	13.78	69.52
Trade Payables	(263.23)	262.29
Other Current Liabilities	461.85	919.29
Net cash flow (used in) /generated from operating activities (A)	311.45	1,270.42
B. Cash flow from investing activities		
Purchase of Fixed Assets	(65.69)	(94.40)
Corpus Fund Received During the period	50.00	-
Covid Support Fund utilized during the period	(5.00)	-
Net cash flow (used in) investing activities (B)	(20.69)	(94.40)
C. Cash flow from financing activities (C)		
	-	-
Net increase in Cash and cash equivalents (A+B+C)	290.76	1,176.02
Cash and cash equivalents at the beginning of the year	2,966.01	1,789.99
Cash and cash equivalents at the end of the year	3,256.77	2,966.01
Reconciliation of Cash and cash equivalents with the Balance Sheet: Components of cash and cash equivalents include cash and bank balances in current accounts (Refer Note 9)	3,256.77	2,966.01
Total	3,256.77	2,966.01

- 1) Components of cash and cash equivalents include cash and bank balances in current accounts (Refer Note 9)
2) The Cash Flow Statement has been prepared in accordance with the requirements of Accounting Standard - 3 (AS-3) on 'Cash Flow Statements'
3) Previous year figures have been recast / restated wherever necessary
4) Figures in brackets represent outflows

See accompanying notes forming part of the financial statements

1-24

As per our report of even date attached
For Deloitte Haskins & Sells LLP
Chartered Accountants

Joe Pretto
Partner



Mumbai
July 18, 2022

For and on behalf of the Board of
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Sanjeev Phansalkar
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TRANSFORMING RURAL INDIA FOUNDATION

(Company Limited by Guarantee and not having Share Capital)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2022

1. Corporate Information:

The Company is engaged and supports comprehensive development of villages in India. It works closely with rural communities and NGOs around agreed development goals in areas of rural development, healthcare, education, livelihoods including preservation of environment & natural resources, farming, watershed, etc. and partners with state and national government in supporting transformation in villages. The Company has been incorporated on January 13, 2016, limited by guarantee and not having a share capital and has been granted a license under Section 8(1) of the Companies Act, 2013 by Government of India, vide its Section 8 licensed number: 106251 dated January 4, 2016. It is governed by a Memorandum and Article of Association. In the event of Company is being wound up, the liability in respect of the guarantee is limited to Rs. 1,00,000 per member of the Company. The Company is registered under Section 12AA of the Income Tax Act, 1961 vide Letter No. CIT (E) I 2016-17/DEL-TR25416-26092016/6413 dated September 26, 2016, as well as under Section 80 G of the Income Tax Act, 1961 vide letter no. CIT (E) I 2016-17/DEL-TE27072-26092016/7515 dated September 26, 2016. During the current year the Company applied for renewal of Exemption certificate under section 12A and 80G of Income Tax Act-1961 as per the new guidelines. The Provisional approval under section 12A has been received vide approval No. AAFCT6043AE20214 dated May28, 2021 as well as under section 80G vide approval No. AAFCT6043AF20214 dated May 28, 2021. The renewal certificate is valid till March 2026.

The Company is established to conduct various projects and programs in connection with or relating to relief to poor, watershed development, primary education, livelihood, health and nutrition, and agriculture farming. The Company incurs expenditure by way of grants given towards objects and Program expenses which represents initiatives / activities undertaken by the Company.

During the year 2018 - 2019, Company had applied for registration under Foreign Contribution (Regulation) Act, 2010. As per communication received from Foreigners Division, Ministry of Home Affairs, Government of India dated May 16, 2019, the Company is registered under section 11(1) of the Foreign Contribution (Regulation) Act, 2010 with a registration number 231661849.

The company is a small and medium sized company as defined in the General instructions in respect of accounting standards specified u/s 133 of the Companies Act, 2013. Accordingly, the company has complied with the accounting standards as applicable to small and medium sized company.

2. Significant Accounting Policies:

A. Basis of Preparation of Financial Statements:

The financial statements of the Company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP) under the historical cost convention on an accrual basis. These Financial Statements have been prepared to comply in all material aspects with the Accounting Standards specified under Section 133 of the Companies Act, 2013 as applicable. The accounting policies adopted in the preparation of the financial statement are consistent with those followed in the previous year.



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TRANSFORMING RURAL INDIA FOUNDATION

(Company Limited by Guarantee and not having Share Capital)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2022

B. Use of Estimates:

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the Year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialize.

C. Revenue Recognition:

- a) Earmarked grants are initially credited to a liability account in the Balance Sheet and are transferred to Income and Expenditure Account in the year in which and to the extent to which the Company complies with the conditions attached to them.
- b) Donations are recognized as income in Statement of Income and Expenditure in the period in which the collections are actually received.
- c) Interest Income is recognized in time proportion basis taking into account the amount outstanding.

D. Foreign Currency Transactions:

The Company has received foreign contributions under Foreign Contribution (Regulations) Act, 2010 read with FCRA Rules, 2011. The foreign contribution received has been accounted for in the books the basis of FIRC copies issued by the banker. The exchange rate mentioned in the FIRC copy is taken as conversion rate for the purpose of converting foreign contribution in INR.

E. Fixed Assets:

Tangible assets are stated at acquisition cost, net of accumulated depreciation and accumulated impairment losses, if any. Cost includes purchase price and any attributable cost of bringing the assets to its working condition for its intended use.

Components of Grants utilized for meeting costs of capital assets are disclosed as 'Grant for Capital Assets' as a part of 'Other Non-Current Liabilities'. Costs of such assets are capitalized. Amount equivalent to depreciation provided on such asset is released from Capital Grant to Income and Expenditure Account.

Gifted assets accounted for in the books of accounts at notional value of Rs.1/- each assets item and shown under gross block as gifted assets.

F. Depreciation:

Depreciable amount for assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value. The depreciation is calculated on written down value method. Depreciation has been provided as per the useful / estimated life prescribed in Schedule II to the Companies Act, 2013.

Following are the categories of assets and useful life considered based on Schedule II to the Companies Act 2013:

Assets

Office Equipment

Estimated Useful Life

5 years

Computers and data processing units (including software)

3 years



TRANSFORMING RURAL INDIA FOUNDATION

(Company Limited by Guarantee and not having Share Capital)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2022

Furniture and Fixtures

10 years

Assets acquired during the year where the cost of each item is Rs. 5,000/- or less are depreciated fully during the year.

G. Expenses towards objects:

Grant expenses represent expenses towards particular programmes which are jointly executed in collaboration with other charitable organizations.

Programme expenses represent expenses towards programmes which are executed by the Company.

H. Employee Benefits:

a) Short Term Benefits:

Short term Employee Benefits are accounted as an expense in the Statement of Income and Expenditure in the year in which services are rendered.

b) Post-employment Benefit Plans

Contribution to Provident Fund is recognized as an expense in the Income and expenditure account when the employees have rendered services entitling them to contributions.

Charge and provision for gratuity is recorded based on actuarial valuation done by the independent valuer.

I. Provisions and Contingencies:

A provision is recognized when the Company has a present obligation as a result of past events, and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities (if any) are disclosed in the Notes to Accounts. Contingent assets are not recognized in the financial statements.

J. Operating cycle:

Based on the nature of activities of the Company and the normal time between acquisition of assets and their realization in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

K. Cash & Cash Equivalent:

For the purpose of presentation in the Statement of Cash Flows, Cash and cash equivalents include cash in hand and demand deposits with banks with original maturities of twelve months or less that are readily available to known amounts of cash and which are subject to an insignificant risk of changes in value.



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Transforming Rural India Foundation
Company Limited by Guarantee and not having Share Capital
Notes forming part of the financial statements

Note 3 Reserves and Surplus

Particulars	March 31, 2022 (Rs. in Lakhs)	March 31, 2021 (Rs. in Lakhs)
Income and Expenditure Account		
Opening Balance	68.66	51.44
Add: Excess of Income over Expenditure for the year	27.78	22.22
Less: Covid 19 Support Fund	0.00	(5.00)
Closing Balance	96.44	68.66
Covid 19 Support Fund		
Opening Balance	5.00	-
Add: Appropriated from Income and Expenditure Account	-	5.00
Less: Utilised During the Year	(5.00)	-
Closing Balance	-	5.00
Total	96.00	74.00

Note 3A Corpus Fund

Particulars	March 31, 2022 (Rs. in Lakhs)	March 31, 2021 (Rs. in Lakhs)
Corpus Fund		
Opening Balance	-	-
Add: Received During the Period	50.00	-
Closing Balance	50.00	-

Note 4 Other Non Current Liabilities

Particulars	March 31, 2022 (Rs. in Lakhs)	March 31, 2021 (Rs. in Lakhs)
(a) Capital Grant		
Opening Balance	89.20	27.52
Add: Transferred from Earmarked Funds	63.31	95.88
Less: Transferred to Statement of Income and Expenditure	(60.53)	(34.20)
Closing Balance	91.98	89.20
(b) Livelihood Fund		
Opening Balance	0.24	3.19
Add: Received during the year	0.19	9.50
Less: Utilised during the year	(0.43)	(12.45)
Closing Balance	-	0.24
(c) Covid 19 Support Fund		
Opening Balance	0.25	-
Add: Received during the year	-	5.00
Less: Utilised during the year	(0.25)	(4.75)
Closing Balance	-	0.25
Total	91.98	89.69

Note 4A Long Term Provision

Particulars	March 31, 2022 (Rs. in Lakhs)	March 31, 2021 (Rs. in Lakhs)
Provision for Gratuity	35.59	24.11
Total	35.59	24.11



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Note 5 Trade Payables

Particulars	March 31, 2022 (Rs. in Lakhs)	March 31, 2021 (Rs. in Lakhs)
Dues to small and medium enterprises (refer note below)	1.17	0.44
Sundry Creditors and other payables	117.23	383.57
Total	118.40	384.00

Trade Payables ageing schedule as at March 31, 2022

(Rs. in Lakhs)

Outstanding for following periods from the date of the transaction	Particulars		Total
	(i) MSME	(ii) Others	
Not Due	-	-	-
Less than 1 year	1.17	117.23	118.40
1-2 years	-	-	-
2-3 years	-	-	-
More than 3 years	-	-	-
Total	1.17	117.23	118.40

Trade Payables ageing schedule as at March 31, 2021

(Rs. in Lakhs)

Outstanding for following periods from the date of the transaction	Particulars		Total
	(i) MSME	(ii) Others	
Not Due	-	-	-
Less than 1 year	0.44	383.57	384.00
1-2 years	-	-	-
2-3 years	-	-	-
More than 3 years	-	-	-
Total	0.44	383.57	384.00

Note: The Company has certain dues to suppliers registered under Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act). The disclosures pursuant to the said MSMED Act are as follows:

Particulars	March 31, 2022 (Rs. in Lakhs)	March 31, 2021 (Rs. in Lakhs)
(a) the principal amount and the interest due thereon (to be shown separately) remaining unpaid to any supplier at the end of each accounting year;	1.17	0.44
(b) the amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	-	-
(c) the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;	-	-
(d) the amount of interest accrued and remaining unpaid at the end of each accounting year; and	-	-
(e) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-	-

The above amount due to Micro and Small Enterprises as defined in the "The Micro, Small and Medium Enterprises Development Act, 2006" has been determined to the extent such parties have been identified on the basis of information collected by the Management.



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Transforming Rural India Foundation
Company Limited by Guarantee and not having Share Capital
Notes forming part of the financial statements

Note 6 Other Current Liabilities

Particulars	March 31, 2022 (Rs. in Lakhs)	March 31, 2021 (Rs. in Lakhs)
(a) Earmarked Funds (Refer Note 16)		
Opening Balance	2,518.55	1,611.90
Add: Received during the year	6,662.31	8,953.98
Add: Refund received from onward grantee/Adjustments	0.00	(0.04)
Add: Interest Income earned during the year	78.21	95.56
Less: Transfer to Capital Grant	(63.31)	(95.88)
Less: Transferred to Statement of Income and Expenditure	(6,187.44)	(8,046.97)
Closing Balance	3,008.32	2,518.55
(b) Statutory Remittances	9.33	35.42
(c) Capital Creditors	0.65	3.03
Total	3,018.30	2,557.00

Note: The amount unutilised from Earmarked Funds represents amount received from various donors and sponsors for specific projects undertaken / to be undertaken by the Company which have remained unutilised as at the Balance Sheet date. The debit balance in a project under earmarked funds represents expenditure over-run by use of funds of another project, which is as per the approvals received from the donors.

Note 6A Short Term Provision

Particulars	March 31, 2022 (Rs. in Lakhs)	March 31, 2021 (Rs. in Lakhs)
Provision for Gratuity	0.66	0.11
Total	0.66	0.11



Transforming Rural India Foundation
Company Limited by Guarantee and not having Share Capital
Notes forming part of the financial statements

Note 7

Property, Plant and Equipment : FC

(Rs. in Lakhs)

Sr. No.	Particulars	Gross Block				Depreciation				(Rs. in Lakhs)
		As at April 1, 2021	Additions during the Year	Deductions / sale during the Year	As at March 31, 2022	As at April 1, 2021	For the Year	Adjustments during the Year	As at March 31, 2022	Net Block
										As at March 31, 2022
A. Assets purchased from Donor Funds										
1	Office Equipments	7.83	10.42	-	18.25	0.67	5.04	-	5.71	12.54
		-	7.83	-	7.83	-	0.67	-	0.67	7.16
2	Computers and Data Processing Units (Including Software)	20.87	15.74	-	36.61	6.31	12.21	-	18.52	18.09
		5.80	15.07	-	20.87	0.79	5.52	-	6.31	14.56
3	Furniture and Fixtures	9.60	1.70	-	11.30	0.37	2.44	-	2.81	8.49
		-	9.60	-	9.60	-	0.37	-	0.37	9.23
	TOTAL - A	38.30	27.86	-	66.16	7.35	19.70	-	27.04	39.12
	Previous Year	5.80	32.50	-	38.30	0.79	6.56	-	7.35	30.95

Property, Plant and Equipment : NFC

(Rs. in Lakhs)

Sr. No.		Particulars	Gross Block				Depreciation				(Rs. in Lakhs)
			As at April 1, 2021	Additions during the Year	Deductions / sale during the Year	As at March 31, 2022	As at April 1, 2021	For the Year	Adjustments during the Year	As at March 31, 2022	Net Block As at March 31, 2022
A. Assets purchased from Donor Funds											
1	Office Equipments	28.54 18.31	6.27 10.23	-	34.81 28.54	15.43 9.23	6.64 6.20	-	22.07 15.43	12.74 13.10	
2	Computers and Data Processing Units (Including Software)	74.51 26.12	26.15 48.39	-	100.66 74.51	38.40 19.33	31.61 19.06	-	70.01 38.40	30.65 36.11	
3	Furniture and Fixtures	20.23 15.47	3.03 4.76	-	23.26 20.23	11.20 8.82	2.58 2.38	-	13.78 11.20	9.48 9.04	
TOTAL - B		123.28	35.45	-	158.73	65.03	40.83	-	105.86	52.87	
Previous Year		59.89	63.38	-	123.28	37.38	27.64	-	65.03	58.25	



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Transforming Rural India Foundation
Company Limited by Guarantee and not having Share Capital
Notes forming part of the financial statements

Note 7

(Rs. in Lakhs)										
Sr. No.	Particulars	Gross Block				Depreciation				Net Block
		As at April 1, 2021	Additions during the Year	Deductions / sale during the Year	As at March 31, 2022	As at April 1, 2021	For the Year	Adjustments during the Year	As at March 31, 2022	As at March 31, 2022
B. Gifted Assets										
1	Computers	0.00	-	-	0.00	-	-	-	-	0.00
		0.00	-	-	0.00	-	-	-	-	0.00
2	Office Equipments	0.00	-	-	0.00	-	-	-	-	0.00
		0.00	-	-	0.00	-	-	-	-	0.00
3	Furniture and Fixtures	0.00	-	-	0.00	-	-	-	-	0.00
		0.00	-	-	0.00	-	-	-	-	0.00
	TOTAL - C	0.00	-	-	0.00	-	-	-	-	0.00
	Previous Year	0.00	-	-	0.00	-	-	-	-	0.00

Note: Amounts are less than Rs. 1000

(Rs. in Lakhs)										
TRIF Own Assets										
Sr. No.	Particulars	Gross Block				Depreciation				Net Block
		As at April 1, 2021	Additions during the Year	Deductions / sale during the Year	As at March 31, 2022	As at April 1, 2021	For the Year	Adjustments during the Year	As at March 31, 2022	As at March 31, 2022
1	Computers	0.43	-	-	0.43	0.09	0.21	-	0.30	0.13
		-	0.43	-	0.43	-	0.09	-	0.09	0.34
2	Office Equipments	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-
3	Furniture and Fixtures	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-
	TOTAL - D	0.43	-	-	0.43	0.09	0.21	-	0.30	0.13
	<i>Previous Year</i>	<i>-</i>	<i>0.43</i>	<i>-</i>	<i>0.43</i>	<i>-</i>	<i>0.09</i>	<i>-</i>	<i>0.09</i>	<i>0.34</i>
	Grand Total - A + B + C+D	162.01	63.31	-	225.32	72.47	60.74	-	133.21	92.11
	<i>Previous Year</i>	<i>65.70</i>	<i>96.31</i>	<i>-</i>	<i>162.01</i>	<i>38.18</i>	<i>34.29</i>	<i>-</i>	<i>72.47</i>	<i>89.54</i>

Note: Previous year figures are stated in Italic.



Transforming Rural India Foundation
Company Limited by Guarantee and not having Share Capital
Notes forming part of the financial statements

Note 8 Long Term Loans and Advances

Particulars	March 31, 2022 (Rs. in Lakhs)	March 31, 2021 (Rs. in Lakhs)
Unsecured, Considered Good		
(a) Advance Income Tax (TDS receivables)	12.55	8.44
(b) Security Deposits	4.70	1.50
Total	17.25	9.94

Note 9 Cash and Cash Equivalents

Particulars	March 31, 2022 (Rs. in Lakhs)	March 31, 2021 (Rs. in Lakhs)
(a) Balances with Banks		
(i) In Current Account	12.35	7.98
(ii) In Saving Accounts	3,187.32	2,458.03
(iii) In Fixed Deposits	57.10	500.00
Total	3,256.77	2,966.01

Note:

(i) Of the above, the balances that meet the definition of cash and cash equivalent as per AS-3 Cash Flow Statement is:	3,256.77	2,966.01
(ii) Of the above fixed deposit include restricted amount of Rs. 5.26 Lakhs (Previous Year Rs. 5 Lakhs)		

Note 10 Short Term Loans and Advances

Particulars	March 31, 2022 (Rs. in Lakhs)	March 31, 2021 (Rs. in Lakhs)
Unsecured, Considered Good		
(a) Security Deposits	3.91	6.22
(b) Prepaid Expenses	21.97	-
(c) Advances to Employees and Others	1.83	1.66
(d) Advances to Suppliers	8.03	30.72
(e) GST receivables	1.11	0.82
(f) Other Receivables	8.39	23.67
Total	45.24	63.09



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Note 11 Grant / Donation Received

Note 12 Consultancy and Other Income

Particulars	For the year ended March 31, 2022 (Rs. in Lakhs)	For the Year ended March 31, 2021 (Rs. in Lakhs)
Consultancy Income	52.25	19.17
Other Income	41.14	17.78
Total	93.39	36.95



Transforming Rural India Foundation
Company Limited by Guarantee and not having Share Capital
Notes forming part of the financial statements

Note 13 Grant Expenses and Programme Expenses

Particulars	For the year ended March 31, 2022 (Rs. in Lakhs)	For the Year ended March 31, 2021 (Rs. in Lakhs)
Grant Expenses	853.58	684.78
Technical Implementation and Support Expenses	4,303.10	3,224.05
Total	5,156.68	3,908.83

Note 13(A) Covid-19 Response Expenses

Particulars	For the year ended March 31, 2022 (Rs. in Lakhs)	For the Year ended March 31, 2021 (Rs. in Lakhs)
i) Institutional Support		
Books For Covid Training	-	5.56
Printing Expense Covid - 19	9.49	29.70
Total	9.49	35.26
ii) Humanitarian Support		
Community Kitchen	0.46	8.99
Staff Welfare Support	6.26	0.32
Purchase of Body Soap	-	4.38
Purchase of Dry Ration Kit	141.19	113.85
Purchase of Examination Material	0.03	0.45
Purchase of 3 Ply Ear Loop Face Masks	15.39	20.08
Purchase A - FF - N95 Masks	10.35	118.74
Purchase of Hand Sanitizers / Safety Kits	15.13	4.28
Purchase of Nitrile Gloves	-	3.41
Total	188.81	274.49
iii) Infrastructure Rebuild		
Covid Infrastructure Renovation	18.17	668.31
Freight Charges for Covid Material	78.41	24.07
Purchase of Medical Equipment For Hospital	150.74	1,630.90
Purchase Of Kitchen Equipment for Hospital	-	16.43
Purchase of Non Medical items for Hospital	104.43	196.75
Purchase Of Hospital Furniture	3.38	38.03
Purchase of PPE Non Woven Gown	-	25.82
Purchase of PPE KIT	-	30.85
Purchase of Safety Goggles	-	1.47
Purchase of Surgical Mask	-	1.61
Purchase of 3 Layer Surgical Mask	-	1.67
Purchase of N95 Mask	-	25.58
Total	355.13	2,661.49
iv) Economic Rebuild		
Covid 19 Awareness	227.19	835.61
Total	227.19	835.61
Total	780.61	3,806.85



Transforming Rural India Foundation
Company Limited by Guarantee and not having Share Capital
Notes forming part of the financial statements

Note 14 Employee Benefit Expenses

Particulars	For the year ended March 31, 2022 (Rs. in Lakhs)	For the Year ended March 31, 2021 (Rs. in Lakhs)
Salaries and Wages	162.38	169.16
Contribution to Provident Fund	4.12	3.25
Gratuity	2.59	1.80
Total	169.09	174.20

Note 15 Other Expenses

Particulars	For the year ended March 31, 2022 (Rs. in Lakhs)	For the Year ended March 31, 2021 (Rs. in Lakhs)
Professional Fees and Contractual Services	80.07	89.87
Auditors Remuneration	10.79	7.08
Insurance Charges	3.29	10.87
Rent Expenses	18.52	17.51
Training Expenses	1.91	1.70
Postage, Internet and Telephone	4.48	8.77
Printing and Stationery	7.31	4.80
Electricity and Water	0.92	2.91
Repair and Maintenance	5.76	2.41
Travel and Conveyance	6.67	4.24
Bank Charges	1.20	0.01
Duties, Fees and Taxes	0.85	0.25
Office Expenses	4.71	21.30
Total	146.48	171.72

Note on Auditors Remuneration:

Statutory Audit Fees	7.97	6.37
Taxation Matters	0.89	0.71
Others	1.93	-
Total	10.79	7.08



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Transforming Rural India Foundation
Company Limited by Guarantee and not having Share Capital
Notes forming part of the financial statements

Note 16 Earmarked Funds Statement as at March 31, 2022

(Amount in Lakhs)

Funding Agency	Project Description	Opening Balance as at April 1, 2021	Grants received during the year / (Refund)	Amount refunded by onward grantee / Adjustments	Interest income earned during the year	Transferred to Capital Grant	Transferred to Income and Expenditure	Closing Balance as at March 31, 2022
FC Grants								
Aspen Institute (Aspen Forum for Community Solutions)	Support to Development of the Global Opportunity Youth Network	20.99	-	-	-	-	20.99	-
		65.90	-	-	-	-	44.91	20.99
Aspen Institute (Aspen Forum for Community Solutions)	Advancing Economic Opportunities for Youth	124.08	-	-	-	-	70.42	53.66
		-	132.50	-	-	3.69	4.73	124.08
Aspen Institute (Aspen Forum for Community Solutions)	To support the development of the Global Opportunity Youth Network	-	55.39	-	-	-	19.51	35.88
		-	-	-	-	-	-	-
Bill & Melinda Gates Foundation	TA to NRLM to scale up Health Nutrition (HN) and Agriculture (Ag) intervention	215.93	1,015.27	(101.14)	16.69	12.62	853.48	280.65
		695.71	-	-	21.33	3.59	497.52	215.93
Bill & Melinda Gates Foundation	Integrated Digital Farmer Services Investment in Bihar	114.67	-	(11.94)	-	-	102.73	-
		-	230.00	-	0.90	-	116.23	114.67
Bill & Melinda Gates Foundation	Strengthening rural local governance for health under 15th FC in Bihar	-	297.72	(3.83)	5.03	0.18	25.14	273.60
		-	-	-	-	-	-	-
National Philanthropic Trust	Fund for Global Health and Development	-	132.30	(4.88)	-	-	32.55	94.86
		-	-	-	-	-	-	-
Harvard T. H. Chan School of Public Health	SMART – Stories, Meaning, Action for Rural Transformations	-	-	-	-	-	29.75	(29.75)
		-	-	-	-	-	-	-
Bill & Melinda Gates Foundation	Planning grant: Indian Ag Nutrition Technical Assistance Facility	-	224.26	(24.90)	2.91	-	166.01	36.27
		-	-	-	-	-	-	-
Bill & Melinda Gates Foundation	Impacting Womens Economic Empowerment at scale by system level changes in Bihar and MP	-	375.95	(19.74)	5.57	1.65	129.96	230.16
		-	-	-	-	-	-	-



Funding Agency	Project Description	Opening Balance as at April 1, 2021	Grants received during the year / (Refund)	Amount refunded by onward grantee / Adjustments	Interest income earned during the year	Transferred to Capital Grant	Transferred to Income and Expenditure	Closing Balance as at March 31, 2022
Bill & Melinda Gates Foundation	The Village Square	-	829.87	(18.87)	17.88	0.80	124.99	703.10
		-	-	-	-	-	-	-
IKEA Foundation	Market Solutions for Stranded India (Phase II)	254.21	101.35	(33.91)	-	1.05	320.60	-
		-	308.24	-	-	14.24	39.79	254.21
Professional Assistance for Development Action [IKEA Foundation]	Market Solutions for Accelerating Agriculture Growth in "Stranded India"	-	-	-	-	-	-	-
		145.54	-	-	3.34	3.66	145.22	-
Professional Assistance for Development Action [IKEA Foundation]	Partnerships for Integrated Development and Empowerment (PRIDE)	-	-	-	-	-	-	-
		(29.09)	39.00	-	-	-	9.91	-
Professional Assistance for Development Action [Bill & Melinda Gates Foundation]	Strengthening Capacity of SHG Federated Structures for Livelihood and Health	22.83	-	(2.18)	-	-	20.65	-
		129.65	-	-	3.74	1.48	109.07	22.83
Professional Assistance for Development Action [Bill & Melinda Gates Foundation]	Gender Responsive Organisations for Women (GROW)	3.04	-	(0.01)	-	-	3.03	-
		7.18	-	-	0.22	-	4.35	3.04
Syngenta Foundation India	Agriculture Entrepreneurship (AE) Mentoring	6.40	-	-	-	-	0.87	5.53
		13.50	-	-	-	0.11	6.99	6.40
Project Concern International [Bill & Melinda Gates Foundation]	Technical Assistance to UP State Rural Livelihoods Mission	67.86	-	(34.17)	-	-	33.68	-
		332.99	-	-	10.00	3.80	271.32	67.86
Standard Chartered Bank	Creating Local Entrepreneurship Opportunities	201.99	-	-	-	9.55	166.25	26.19
		-	201.99	-	-	-	-	201.99
International Food Policy Research Institute	Agriculture Human Capital Investment Study	-	-	-	-	-	-	-
		-	7.48	0.00	-	-	7.49	-
Indian Resources Trust [WRI]	Access for Energy Development in Jharkhand	-	-	-	-	-	-	-
		-	10.00	-	-	1.00	9.00	-
Australian High Commission	AI Millet Finder	-	5.56	-	-	-	5.01	0.55
		-	-	-	-	-	-	-



Funding Agency	Project Description	Opening Balance as at April 1, 2021	Grants received during the year / (Refund)	Amount refunded by onward grantee / Adjustments	Interest income earned during the year	Transferred to Capital Grant	Transferred to Income and Expenditure	Closing Balance as at March 31, 2022
The Nudge Foundation	Supply side engagement in MGNREGA under Asha Kiran project	-	75.79	(3.93)	-	-	56.19	15.67
		-	-	-	-	-	-	-
Project Concern International	Technical Assistance to UP State Rural Livelihoods Mission	-	281.86	(6.72)	0.87	-	296.79	(20.78)
		-	-	-	-	-	-	-
YouthBuild International	Lead and manage in-country call for proposals from youth innovators	-	2.89	-	-	-	2.89	-
		-	-	-	-	-	-	-
Institutional Cost Reserve	Institutional Cost Reserve	-	-	337.56	-	0.71	221.88	114.97
Total : FC Grants FY 21-22		1,032.01	3,398.21	71.32	48.96	26.55	2,703.36	1,820.59
Total : FC Grants FY 20-21		1361.37	929.21	0.00	39.53	31.56	1266.54	1032.01
FC Covid-19 Support Projects								
Bill & Melinda Gates Foundation	Covid 19 Assisting GoUP to establish dedicated COVID Facilities	279.41	-	(64.02)	7.88	-	76.24	147.02
		-	3,726.00	-	32.25	0.83	3,478.02	279.41
Bill & Melinda Gates Foundation	COVID 19: Support COVID response in Aspirational Districts	70.53	-	(1.36)	0.45	-	69.62	-
		-	339.74	-	3.48	-	272.70	70.53
Project Concern International	COVID 19 Migrant support cell with Dept. of Rural Development, GoUP	1.58	9.38	(2.51)	0.01	-	8.46	0.00
		-	35.15	-	0.15	0.11	33.61	1.58
Charities Aid Foundation America [HP Foundation]	Covid-19 Response	147.76	-	-	-	-	141.11	6.65
		-	147.76	-	-	-	-	147.76
TRIF COVID Fund	COVID 19 Response	1.66	32.44	(1.04)	-	-	33.05	(0.00)
		-	1.66	-	-	-	-	1.66
Standard Chartered Bank	Economic Restoration	10.51	-	-	-	-	10.51	-
		-	254.92	-	-	-	244.41	10.51
WID Global Limited	Identification of trainers and front-line support	-	28.73	(2.39)	-	-	23.88	2.47
		-	-	-	-	-	-	-



Funding Agency	Project Description	Opening Balance as at April 1, 2021	Grants received during the year / (Refund)	Amount refunded by onward grantee / Adjustments	Interest income earned during the year	Transferred to Capital Grant	Transferred to Income and Expenditure	Closing Balance as at March 31, 2022
Global India Fund	Enabling Rural Community Preparedness for Vaccination of COVID 19	-	39.10	-	-	-	39.10	-
		-	-	-	-	-	-	-
Deutsche Welthungerhilfe e.V.	Regional Program for scaling up the multi-sectoral approach for Nutrition Smart Villages	-	253.61	-	1.92	1.30	263.58	(9.35)
		-	-	-	-	-	-	-
Total : FC Covid 19 Grants FY 21-22		511.44	363.26	(71.32)	10.26	1.30	665.56	146.78
Total : FC Covid 19 Grants FY 20-21		-	4,505.23	-	35.89	0.94	4,028.74	511.44
		-	-	-	-	-	-	-
Grand Total : FC Grants FY 21-22		1,543.44	3,761.47	-	59.22	27.86	3,368.91	1,967.37
Grand Total : FC Grants FY 20-21		1,361.37	5,434.43	0.00	75.42	32.50	5,295.28	1,543.44
		-	-	-	-	-	-	-
NFC Projects								
Tata Education and Development Trust	Program Support to TRIF Activities	-	-	-	-	-	-	-
		0.03	-	(0.03)	-	-	-	-
		-	-	-	-	-	-	-
Tata Education and Development Trust	Support to Rural Development Department, Government of Jharkhand for Community Irrigation Project	-	-	-	-	-	-	-
		77.02	-	-	3.87	-	80.89	-
		-	-	-	-	-	-	-
Sir Ratan Tata Trust	Multi Dimensional Change in Mission Antyodaya Blocks , Madhya Pradesh	60.92	248.31	-	0.84	-	309.66	0.41
		(59.57)	736.81	-	1.47	0.54	617.25	60.92
		-	-	-	-	-	-	-
Sir Ratan Tata Trust	Support for Innovative Livelihood Program	14.20	118.05	-	0.68	4.82	127.88	0.21
		6.93	120.00	-	1.78	7.85	106.66	14.20
		-	-	-	-	-	-	-
Sir Dorabji Tata Trust	Programme support to Transformation of Aspirational Districts Programme	-	-	-	-	-	-	-
		(0.03)	-	0.03	-	-	-	-
		-	-	-	-	-	-	-
Tata Education and Development Trust	Programme Support to Transformation of Aspirational Districts Fellowship	(8.23)	124.00	-	0.64	-	116.41	-
		(25.83)	213.34	-	0.88	-	196.62	(8.23)
		-	-	-	-	-	-	-
Tata Education and Development Trust	Mission Gaurav	24.70	(9.91)	-	-	1.40	13.39	-
		-	154.52	-	-	33.97	95.85	24.70
		-	-	-	-	-	-	-
Sir Dorabji Tata Trust	Core Support for Transform Rural India Initiative	-	-	-	-	-	-	-
		15.87	54.00	-	0.33	-	70.20	-



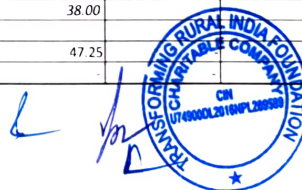
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Funding Agency	Project Description	Opening Balance as at April 1, 2021	Grants received during the year / (Refund)	Amount refunded by onward grantee / Adjustments	Interest income earned during the year	Transferred to Capital Grant	Transferred to Income and Expenditure	Closing Balance as at March 31, 2022
Sir Dorabji Tata Trust	Support for Partnership with Rural Development Department in Setting Value Chain Development Centre	226.57	520.40	-	1.83	0.37	656.05	92.39
		238.88	510.00	-	3.24	4.90	520.65	226.57
Azim Premji Philanthropic Initiatives Pvt. Ltd.	Strengthening Local Governance for Multi-Dimensional Change	-	-	-	-	-	-	-
		5.79	-	(23.51)	-	-	(17.72)	-
Azim Premji Philanthropic Initiatives Pvt. Ltd.	Strengthening Local self Governance	172.96	378.43	-	13.93	0.53	359.86	204.91
		-	422.74	-	8.57	9.46	248.89	172.96
Professional Assistance for Development Action [UNWomen]	Women Collectives Anchored Integrated Second Chance Education and Vocational Learning Programme	-	-	-	-	-	-	-
		(8.56)	13.68	-	-	-	5.12	-
Tata Capital Housing Finance Limited	Solar Micro Grids in Simdega-Jharkahnd	25.59	-	(5.39)	-	-	20.19	-
		-	100.00	-	-	-	74.41	25.59
Tata Cleantech Capital Limited	Solar Micro Grids in Simdega-Jharkahnd Ph 2	-	128.00	(7.27)	-	-	120.73	-
		-	-	-	-	-	-	-
Tata Cleantech Capital Limited	Solar Micro Grids in Simdega-Jharkahnd Ph 1	64.59	-	(5.43)	-	-	59.16	-
		-	185.00	-	-	-	120.41	64.59
Tata Cleantech Capital Limited	Power Sprayers for food security and high value agriculture	-	0.24	-	-	-	0.24	-
		-	-	-	-	-	-	-
Teva API India Private Limited And Affiliates	The Defeat NCD Partnerships India Cancer Programme	500.00	-	-	-	0.60	70.04	429.36
		-	500.00	-	-	-	-	500.00
Teva API India Private Limited And Affiliates	Catalyzing action on Women Empowerment in two blocks of District Amroha, UP	-	111.04	-	-	-	-	111.04
		-	-	-	-	-	-	-
Teva API India Private Limited And Affiliates	Rural Electrification through Solar Micro grid	-	125.00	-	-	-	-	125.00
		-	-	-	-	-	-	-



Funding Agency	Project Description	Opening Balance as at April 1, 2021	Grants received during the year / (Refund)	Amount refunded by onward grantee / Adjustments	Interest income earned during the year	Transferred to Capital Grant	Transferred to Income and Expenditure	Closing Balance as at March 31, 2022
Firstsource Solutions Limited	Transforming Learning Outcomes in Primary Education in Petlawad Block of Jhabua District in MP	-	12.50	-	-	-	-	12.50
		-	-	-	-	-	-	-
HDFC Bank Limited	Income Enhancement for the Smallholder Farmers and Entrepreneurship for the Rural Youth	-	33.23	(1.76)	-	2.18	30.21	(0.91)
		-	-	-	-	-	-	-
Axis Bank Foundation	To enhance the income of the local community and create overall prosperity and well-being	-	178.19	-	1.07	11.07	92.84	75.36
		-	-	-	-	-	-	-
Institutional Cost Reserve	Institutional Cost Reserve	-	-	20.81	-	-	6.07	14.74
		-	-	-	-	-	-	-
Total : Non FC Grants FY 21-22		1,081.29	1,967.48	0.96	18.98	20.97	1,982.74	1,065.00
Total : Non FC Grants FY 20-21		250.53	3,010.09	(23.51)	20.14	56.73	2,119.24	1,081.29
NFC Covid 19 Support Projects								
Azim Premji Philanthropic Initiatives	Covid 19 Response	0.08	-	(0.08)	-	-	-	-
		-	98.52	23.47	-	-	121.91	0.08
Azim Premji Philanthropic Initiatives	To support the well-being of vulnerable communities in three blocks in Jharkhand	(15.52)	73.66	-	-	0.38	57.76	-
		-	30.00	-	-	1.77	43.75	(15.52)
TRIF COVID Fund	Covid 19 Response	(0.80)	115.62	-	-	-	114.82	0.00
		-	19.52	-	-	-	20.32	(0.80)
Aavishkaar Foundation	Covid 19 Response	0.96	-	(0.96)	-	-	-	0.00
		-	116.35	-	-	-	115.39	0.96
Exim Bank Ltd	Covid 19 Response	-	-	-	-	-	-	-
		-	7.07	-	-	-	7.07	-
Azim Premji Philanthropic Initiatives	Jharkhand Integrated Healthcare Response	(125.96)	251.57	-	-	-	125.61	-
		-	200.00	-	-	4.89	321.07	(125.96)
Mahindra Rural Housing Finance Ltd.	Migrants' Support Programme in Madhya Pradesh	35.06	-	-	-	12.94	22.12	-
		-	38.00	-	-	-	2.94	35.06
Azim Premji Philanthropic Initiatives	Distribution of humanitarian kit	-	47.25	-	-	-	47.25	-
		-	-	-	-	-	-	-



Funding Agency	Project Description	Opening Balance as at April 1, 2021	Grants received during the year / (Refund)	Amount refunded by onward grantee / Adjustments	Interest income earned during the year	Transferred to Capital Grant	Transferred to Income and Expenditure	Closing Balance as at March 31, 2022
Azim Premji Philanthropic Initiatives	Covid Vaccination Program, along with linkages to welfare programs	-	116.95	-	-	0.70	121.96	(5.71)
		-	-	-	-	-	-	-
Azim Premji Philanthropic Initiatives	Jharkhand Integrated Development of Health & Nutrition (JIDHAN) - Phase 2	-	218.49	-	-	0.46	218.03	-
		-	-	-	-	-	-	-
Azim Premji Philanthropic Initiatives	JIDHAN work in South Chotanagpur division and block level intervention in 2 Blocks - Phase 3	-	56.88	-	-	-	78.04	(21.15)
		-	-	-	-	-	-	-
Azim Premji Philanthropic Initiatives	supporting activities in the Hard-to-Reach Areas (HTR), to promote COVID-19 vaccination in coordination with JSLS,	-	48.00	0.08	-	-	45.26	2.81
		-	-	-	-	-	-	-
Parinaam Foundation	Covid 19 Response	-	4.95	-	-	-	4.95	-
		-	-	-	-	-	-	-
Total : Non FC Covid 19 Grants FY 21-22		(106.19)	933.37	(0.96)	-	14.48	835.79	(24.05)
Total : Non FC Covid 19 Grants FY 20-21		-	509.46	23.47	-	6.66	632.46	(106.19)
Grand Total : Non FC Grants FY 21-22		975.10	2,900.84	-	18.98	35.45	2,818.53	1,040.95
Grand Total : Non FC Grants FY 20-21		250.53	3,519.55	(0.04)	20.14	63.38	2,751.69	975.10
Grand Total FC+NFC FY 21-22		2,518.55	6,662.31	-	78.21	63.31	6,187.44	3,008.32
Grand Total FC+NFC FY 20-21		1,611.90	8,953.98	(0.04)	95.56	95.88	8,046.97	2,518.55

Previous year figures are stated in italics

The debit balance in a project under earmarked funds represents expenditure over-run by use of funds of another project, which is as per the approvals received from the donors.

* Project Closed during the year

** Project closed during the previous year

0.00 denotes amount less than Rs. 1,000/-



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Transforming Rural India Foundation
Company Limited by Guarantee and not having Share Capital
Notes forming part of the financial statements

Note 17 - Disclosures in Accordance with Revised Accounting Standard 15 (AS 15) on "Employee benefits"

A. Defined contribution plan

The Company offers its employees defined contribution plan in the form of Provident Fund, which covers all regular employees. Provident Fund Contribution is deposited with the Regional Provident Fund Commissioner (RPFC). Both the employees and the Company pay predetermined contributions into the provident fund. The contributions are normally based on ascertain proportion of the employee's salary.

	2021-22 (Rs. In Lakhs)	2020-21 (Rs. In Lakhs)
The Provident Fund contribution recognized in the statement of profit and loss	4.12	3.25

B. Defined benefit plan

The Company offers its employees defined benefit plans in the form of a gratuity scheme (a lump sum amount). Benefits under the defined benefit plans are based on years of service and the employees's compensation (immediately before retirement). The gratuity scheme covers all regular employees. Commitments are Actuarially determined at year end. Actuarial valuation is done based on "Projected Unit Credit (PCU) Actuarial Method". Gains and losses of changed Actuarial assumptions are charged to the statement of Profit and Loss account.

Note:-	2021-22	2020-21
a) Attrition Rate (0-4, >5)	10%; 2%	10%; 2%
b) Salary Escalation	5%	5%
c) Discount Rate	7.25%	6.82%

Note 18 - Segment Reporting

The Company is registered as Section 8 Company with a purpose of providing comprehensive support and development of villages in India. It supports NGOs around agreed development results in areas of rural development, healthcare, education, farming etc. and partners with state and national government in supporting work in villages which is a single geographical and business segment, and hence primary and secondary segment reporting as per the Accounting Standard 17 is not required to be disclosed.

Note 19 - Related Party Disclosure

As required under Accounting Standard on 'Related Party Disclosures' (AS 18), following are details of transactions during the year with the related parties as defined in AS 18.

List of Related Parties and Relationships:

Name of the Related Party	Relationship
Sanjiv Phansalkar	Key management personnel
Anish Kumar	Key management personnel
Anirban Ghose	Key management personnel

Nature of transaction	Transactions during period and balance as on March 31, 2022 (Rs. in Lakhs)	Transactions during year and balance as on March 31, 2021 (Rs. in Lakhs)
Sanjiv Phansalkar		
Salary, Bonus and Reimbursements	5.43	-
Balance Payable	-	-
Anish Kumar		
Salary, Bonus and Reimbursements	42.88	40.10
Balance Payable	0.02	0.03
Anirban Ghose		
Salary, Bonus and Reimbursements	46.00	48.51
Balance Payable	0.97	0.34

Note 20

COVID 19 pandemic had started warning in the initial period of the year. There were certain restriction on public events and gatherings. The company has carried out its activity in villages as per the relevant restrictions. All the controls were performed as per SOPs in the digital environment.



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Transforming Rural India Foundation
Company Limited by Guarantee and not having Share Capital
Notes forming part of the financial statements

Note 21

Meaning of short name used in financial statement

FC: Books related to donation received from the foreign donors

NFC: Books related to donation received from Indian donors

Note 22 - Key Financial Ratios

Ratio	Numerator	Denominator	2021-22 (Rs. In Lakhs)	2020-21 (Rs. In Lakhs)	Variance	%	Reason for change
(a) Current ratio	3,302.01	3,137.36	1.05	1.03	0.02	2%	Refer Note 1
(b) Debt-equity ratio			NA				Refer Note 2
(c) Debt service coverage ratio			NA				Refer Note 2
(d) Return on equity ratio			NA				Refer Note 3
(e) Inventory turnover ratio			NA				Refer Note 4
(f) Trade receivables turnover ratio			NA				Refer Note 5
(g) Trade payables turnover ratio			NA				Refer Note 5
(h) Net capital turnover ratio			NA				Refer Note 5
(i) Net profit ratio			NA				Refer Note 5
(j) Return on capital employed			NA				Refer Note 5
(k) Return on investment			NA				Refer Note 6

Notes:

- 1) Explanation shall be provided for any change in the ratio by more than 25% as compared to the ratio of preceding year.
- 2) The entity is section 8 company with limited guarantee for which the Numerator / Denominator and hence, this ratio is not applicable.
- 4) The entity is a Section 8 Company limited by Guarantee. Thus, there is no inventory and this ratio is not applicable.
- 5) The entity is a Section 8 Company limited by Guarantee. Thus, this ratio is not applicable.
- 6) The company does not have Investment(s). Thus, this ratio is not applicable.

Note 23

The bifurcation of costs within various cost centres, budgets and the variances have been done based on Management's Judgement.

Note 24

Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

As per our report of even date attached
For Deloitte Haskins & Sells LLP
Chartered Accountants

Joe Pretto
Partner

Mumbai
July 18, 2022



For and on behalf of the Board of
Transforming Rural India Foundation

[Signature]
Sanjiv Phansalkar
Director
DIN 02360656

[Signature]
Ashish Deshpande
Director
DIN 07519898

[Signature]
Anish Kumar
Director
DIN 02599705

