

**INDEPENDENT AUDITOR'S CERTIFICATE AS PER RULE 17 OF
FOREIGN CONTRIBUTION REGULATION (AMENDMENT) RULES, 2020**

We have audited the account of **Transforming Rural India Foundation** ("the Company"), (FC Reg No. 231661849) having its registered office: 43, DDA Community Centre, Zamrudpur, New Delhi 110049; with Corporate Identification Number: U74900DL2016NPL289589 in the Union Territory of Delhi for the year ending 31 March 2026 and examined all relevant books and vouchers and certify that according to the audited account:

1. The brought forward foreign contribution (Bank balance) at the beginning of the financial year 1st April 2025 was Rs.18,09,08,220;
2. Foreign Contribution of Rs. 55,54,93,718 was received by the Company during the financial year 2025-2026;
3. Interest on Foreign contributions of Rs.1,46,32,662 (including accrued interest) was received by the Company during the financial year 2025-2026;
4. The balance of unutilized foreign contribution (Bank Balances) with the Company at the end of the financial year 31st March 2026 was Rs.40,05,92,624;
5. Certified that the Company has maintained the accounts of foreign contribution and records relating thereto in the manner specified in Section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011 as amended by Foreign Contribution Regulation (Amendment) Rules 2020.
6. The information in this certificate and in the enclosed financial statements comprising of the Balance sheet, Income and Expenditure Account, Receipts and Payments and Notes forming part of financial statements are correct as checked by us.
7. The Company has utilized the foreign contribution received for the purpose it is registered under Foreign Contribution (Regulation) Act, 2010 (42 of 2010).

I have examined all relevant books and records, and I hereby certify the following activities/project wise and location wise details of receipt and utilisation of foreign contribution:

Sl. No.	Name of project/ activity	Address/ location	Previous balance		Receipt during the year		Utilised		Balance	
			in cash	in kind	in cash	in kind	in cash	in kind	in cash	in kind
Refer Appendix 2										

I have examined all relevant books and records, including the items mentioned in the column 8 of FC-4, and to the best of my knowledge and belief, **Transforming Rural India Foundation** ("the Company") has not violated any provisions of the Foreign Contribution (Regulation) Act, 2010 or rules made thereunder or notifications issued thereunder.

The certificate is to be read along with the notes in Appendix 1.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm Registration No: 117366W/W-100018)



Jayesh Parmar
Partner
(Membership No.106388)
(UDIN: 26106388ZDNBGF5657)

Place: Mumbai
Date: 29 May 2026

Appendix 1 - Notes to Auditor's Certificate on Foreign Contribution Regulation Act, 2010

1. This Certificate is issued in accordance with the terms of our engagement letter dated 13 March 2026.

Management's Responsibility

2. The Company's Management is responsible for the compilation of the information referred in our certificate dated 29 May 2026, maintenance of separate books of account and records, exclusively, for the foreign contributions received and utilized in terms of Foreign Contributions Regulation Act, 2010 (the "Act") and Rule 17 of the Foreign Contribution (Regulation) Rules, 2011 (the "Rules") as amended by Foreign Contribution Regulation (Amendment) Rules 2020 and preparation of these financial statements, based on the said set of accounts and records, are in accordance with the accounting principles generally accepted in India.
3. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial Statements and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

Auditor's Responsibility

4. We have examined the books of account and financial statements audited in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act 2013, Audit Report dated 29 May 2026 and other relevant records and documents maintained by the Company in the normal course of its business for the purpose of providing reasonable assurance on the particulars mentioned in the certificate.
5. This certificate is based on our examination of the financial statements attached to this certificate and other relevant records and information considered necessary for the purposes of issuing this certificate and the information and explanations given to us by the Company.
6. We conducted our examination of the Statement in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes issued by the Institute of Chartered Accountants of India (ICAI) and the Standards on Auditing specified under Section 143(10) of the Companies Act 2013. This Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

8. Based on the procedure performed as described in paragraph 4 above, the information, explanations and Management representations given to us, read with and subject to the explanatory notes given in the Statement (Appendix 2), we are of the opinion that the details referred to in the Certificate are fairly stated and are as per books of account and other relevant records maintained by the Company.

Restriction on Use

9. This certificate has been issued at the request of the Company for submission to Secretary to the Government of India, Ministry of Home Affairs and is not to be used for any other purpose or to be distributed to any other parties without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior consent in writing.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm Registration No: 117366W/W-100018)



Jayesh Parmar
Partner
(Membership No.106388)
(UDIN: 26106388ZDNBGF5657)

Place: Mumbai
Date: 29 May 2026

ANNEXURE 2: Activities/project wise and location wise details of receipt and utilisation of foreign contribution as at March 31, 2026 (Cash Basis):

S. No.	Name of project/activity	Address/Location	Previous balance		Receipt during the year		Utilized during the year		Closing Balance	
			in cash	in kind	in Cash	in Kind	in Cash	in Kind	in cash	in kind
1	Promoting large scale women livelihoods through convergent actions	Ranchi, Raipur, Lucknow	4,244,877	-	651	-	4,245,528	-	-	-
2	Technical Support to UPSRLM to promote WEE in uttar pradesh	Lucknow	39,039,721	-	83,656,635	-	40,815,672	-	81,880,684	-
3	To support engagement at the national level in building capacities of Panchayat Raj Institutions representatives to create impact around localization of SDGs in Gram Panchayats	Ranchi, Raipur, Delhi	57,677,162	-	51,222,869	-	62,176,994	-	46,723,037	-
4	TA to NRLM to accelerate "Iakhpati Didi" Program	Ranchi, Raipur, Lucknow, Bhopal	-	-	66,211,211	-	22,198,556	-	44,012,655	-
5	Integrated communications platform for bridging Rural-Urban narrative gaps and building system level competencies [The Village Square]	Delhi	1,298,529	-	15,119	-	1,313,648	-	-	-
6	To demonstrate a model for strengthening Self Help Group-Panchayati Raj Institutions convergence in Osmanabad District in Maharashtra	Osmanabad	5,548,264	-	37,739	-	5,586,003	-	-	-
7	Advancing Gender-Inclusive Policymaking in India	Ranchi, Bhopal	-	-	11,482,199	-	3,788,083	-	7,694,116	-
8	To undertake diagnostic assessment of six FPC through live physical meetings and design and delivery of capacity building modules	Lucknow	-	-	757,761	-	621,705	-	136,056	-
9	To train and enable women's collectives and grassroots leaders to access quality services and schemes for women's safety and security, through institutional mechanisms for convergence	Bhopal	-	-	41,946,644	-	30,156,003	-	11,790,641	-
10	Pilot Demonstration on Linking Energy and Development: A User-Centric Approach in Jharkhand	Palamu	473,756	-	150,931	-	624,687	-	-	-
11	Restoring Land and Prosperity for People, Nature, and Climate in Central India	Bhopal, Raipur, Osmanabad	171,781	-	1,869,786	-	2,041,567	-	-	-
12	Restoring Land and Prosperity for People, Nature, and Climate in Central India	Bhopal, Raipur, Osmanabad	296,447	-	14,020,365	-	14,316,812	-	-	-
13	Restoring Land and Prosperity for People, Nature and Climate	Bhopal, Raipur, Osmanabad	-	-	11,230,830	-	11,230,830	-	-	-
14	project to Restore Land and Prosperity for People, Nature, and Climate in Central India	Bhopal, Raipur, Osmanabad	-	-	12,681,841	-	5,198,269	-	7,483,572	-
15	Improve the FPO ecosystem through various interventions	Delhi	-	-	2,559,409	-	2,092,727	-	466,682	-
16	Advancing Authentic Youth Partnership (AYP)	Gola, Barwani	-	-	1,037,850	-	2,177	-	1,035,673	-
17	GOYN Equity Leadership Programme.	Gola, Barwani	177,477	-	-	-	177,477	-	-	-
18	TRIF 2025 Convening and Youth Stipend	Gola, Barwani	-	-	22,275	-	22,275	-	-	-
19	Advancing Authentic Youth Partnership	Gola, Barwani	-	-	1,398,972	-	1,398,972	-	-	-
20	GOYN TRIF Financial Inclusion	Gola, Barwani	-	-	1,302,390	-	1,302,390	-	-	-
21	Out-scaling Place-based Economic Linkages for "Opportunity Youth"	Gola, Barwani	4,075,900	-	10,586,816	-	9,049,293	-	5,613,423	-
22	GOYN Global Narrative Change Campaign	Gola, Barwani	-	-	273,436	-	273,436	-	-	-
23	Advancing Authentic Youth Partnership (AYP)	Gola, Barwani	-	-	651,880	-	651,880	-	-	-
24	Adapt and implement/facilitate the Youth Innovation Fund Design Thinking Toolkit	Gola, Barwani	344,325	-	-	-	344,325	-	-	-
25	GOYN TRIF Capacity Grant	Gola, Barwani	2,096,915	-	-	-	2,096,915	-	-	-
26	Enabling the vision with improved infrastructure, Systems and Collaboration	Ranchi	4,672,076	-	3,587,914	-	4,472,549	-	3,787,441	-
27	Demonstration of mDiabetes platform within Rural Health, Nutrition and Wellbeing eco-system	Ranchi	-	-	757,740	-	752,667	-	5,073	-
28	Making 40,000 women farmers participate in market through 30 FPOs in state of Uttar Pradesh in India	Lucknow, Bahraich, Basti, Lakhimpur, Arajilne, Chhanbe, Dubeypur, Muskara, Naraini, Tappal, Koraon	-	-	210,425,728	-	42,672,000	-	167,753,728	-



S. No.	Name of project/activity	Address/Location	Previous balance		Receipt during the year		Utilized during the year		Closing Balance	
			in cash	in kind	in Cash	in Kind	in Cash	in Kind	in cash	in kind
29	Building organisational capacity in strategy, communications and deployment of information technology to support organisational growth	Delhi	2,220,261	-	6,749,288	-	8,969,549	-	-	-
30	Women Farmer Producer Organisation : Engendering Food Supply Chains in Uttar Pradesh	Lucknow, Bahraich, Basti, Lakhimpur, Arajiline, Chhanbe, Dubeypur, Muskara, Naraini, Tappal, Koraon	40,422,548	-	479,814	-	40,902,362	-	-	-
31	Promoting Women's Voices in India Politics by Combining the Power of Two At-Scale Programs	Bhopal	306,217	-	776,250	-	1,082,467	-	-	-
32	100 Days PV Marathan	Bahraich, Ramgarh, Khunti	456,310	-	-	-	456,310	-	-	-
33	Programme on Agri Volatic Core Support	Bahraich, Ramgarh, Khunti	8,930,837	-	-	-	6,851,053	-	2,079,784	-
34	Strengthening ecosystem for supporting Farmer Producer Organisation including development of IT-based solutions and networks	Lucknow	263,068	-	1,413,024	-	1,676,092	-	-	-
35	Nature and People Thriving in Central India	Beejadandi	3,236,969	-	501,945	-	3,738,914	-	-	-
36	TA to NRLM to scale up Health Nutrition and Agriculture intervention	Ranchi, Raipur, Bhopal	12,774	-	-	-	12,774	-	-	-
37	Utilization of non earmarked funds as per main objects	Delhi	4,922,006	-	29,437,260	-	14,249,207	-	20,110,059	-
38	Donation towards Corpus	Delhi	20,000	-	-	-	-	-	20,000	-
	Total		180,908,220	-	567,246,572	-	347,562,168	-	400,592,624	-

* **FOOTNOTES:**

- The figures displayed in the table above are derived from the signed Financial Statements, which were approved by the Board of Directors on 29 May 2026.
- The balances shown in the table encompass amounts recorded under the cash basis of accounting. Total receipts of Rs.56,72,46,572 as depicted in the table includes interest and other income amounting to Rs.1,17,52,854 under cash basis. In case the interest portion is to be shown under accrual basis, the amount of total receipts shall be Rs.57,01,38,138 (including interest and other income of Rs.1,46,44,420).

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Transforming Rural India Foundation
Company Limited by Guarantee and not having Share Capital
Financial Statements prepared under Foreign Contribution (Regulation) Act, 2010 (FCRA)
Balance Sheet as at March 31, 2026

Particulars		Note No.	As at March 31, 2026	As at March 31, 2025
I	EQUITY AND LIABILITIES			
1	Shareholder's Funds			
	(a) Corpus Fund	3	20,000	20,000
	(b) Reserves and Surplus	4	31,831,437	8,878,443
			31,851,437	8,898,443
2	Non Current Liabilities			
	(a) Other Long Term Liabilities	5	38,283,853	24,284,929
	(b) Long Term Provision	6	12,920,270	10,184,536
			51,204,123	34,469,465
3	Current Liabilities			
	(a) Trade Payables			
	(A) total outstanding dues of micro enterprises and small enterprises; and	7	128,367	155,327
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	7	5,676,924	5,009,927
	(b) Other Current Liabilities	8	367,729,826	169,962,676
			373,535,117	175,127,930
	TOTAL		456,590,676	218,495,838
II	ASSETS			
1	Non Current Assets			
	(a) Property, Plant and Equipment			
	Property, Plant and Equipment	9	40,771,885	24,284,929
	(b) Long Term Loans and Advances	10	6,232,778	8,268,729
	(c) Other Non-current Assets	11	20,000	-
			47,024,663	32,553,658
2	Current Assets			
	(a) Cash and Cash Equivalents	12	400,572,624	180,908,220
	(b) Short Term Loans and Advances	13	2,956,816	4,012,066
	(c) Other Current Assets	14	6,036,573	1,021,894
			409,566,013	185,942,180
	TOTAL		456,590,676	218,495,838

See accompanying notes forming part of the financial statements

1-23

As per our report of even date attached
For Deloitte Haskins & Sells LLP
Chartered Accountants
FRN.No. 117366W/W-100018



Jayesh Parmar
Partner
M.No: 106388

Place: Mumbai
Date: May 29, 2026

For and on behalf of the Board of
Transforming Rural India Foundation


Anish Kumar
Director
DIN: 02599705


Anirban Ghose
Director
DIN: 07324123

Place: New Delhi
Date: May 29, 2026



Transforming Rural India Foundation
Company Limited by Guarantee and not having Share Capital
Financial Statements prepared under Foreign Contribution (Regulation) Act, 2010 (FCRA)
Statement of Income and Expenditure for the period ended March 31, 2026

Particulars	Note No.	For the year ended March 31, 2026	For the Year ended March 31, 2025
I INCOME			
(a) Grant / Donation Received	15	354,646,652	498,595,646
(b) Consultancy and Other Income	16	3,380,532	2,407,540
Total income		358,027,184	501,003,186
II EXPENSES			
(a) Grant Expenses and Programme Expenses	17	290,237,164	451,704,191
(b) Employee Benefit Expenses	18	17,172,007	19,028,064
(c) Other Expenses	19	17,554,957	21,422,928
(d) Depreciation	9	10,110,062	7,052,176
Total expenses		335,074,190	499,207,359
III Excess of Income over Expenditure before tax		22,952,994	1,795,827
IV Tax expense		-	-
V Excess of Income over Expenditure for the year		22,952,994	1,795,827

See accompanying notes forming part of the financial statements 1-23

As per our report of even date attached
For Deloitte Haskins & Sells LLP
Chartered Accountants
FRN.No. 117366W/W-100018



Jayesh Parmar
Partner
M.No: 106388

Place: Mumbai
Date: May 29, 2026

For and on behalf of the Board of
Transforming Rural India Foundation



Anish Kumar
Director
DIN: 02599705

Place: New Delhi
Date: May 29, 2026



Anirban Ghose
Director
DIN: 07324123



Transforming Rural India Foundation
 Company Limited by Guarantee and not having Share Capital
 Financial Statements prepared under Foreign Contribution (Regulation) Act, 2010 (FCRA) in respect of Foreign Contribution received and utilised
 Statement of Receipt and Payment for the year ended March 31, 2026

For the Year ended March 31, 2025 (Rs.)	Receipts	Sub Total	For the Year ended March 31, 2026 (Rs.)	For the year ended March 31, 2025 (Rs.)	Payments	Sub Total	For the Year ended March 31, 2026 (Rs.)
	Opening Balance B/F						
	Cash and Bank Balances						
24,980,106	Savings Account	40,688,220		17,662,147	Fixed Assets purchased	26,616,685	
314,599,819	Fixed Deposit	140,220,000	180,908,220	-	(Less) / Add : Creditors Unpaid	-	26,616,685
	Corpus Fund Received	-	-	4,275,361	Loans and Advances	(956,329)	(956,329)
	Earmarked Funds received	532,551,018	532,551,018				
339,640,051	Non-Earmarked Funds Received	22,942,700	22,942,700	451,704,191	Project Expenses	290,237,164	
108,483	Proceed from Sale of Assets/Adjustment (Less)/Add: Receivables against sale of Assets	11,758	11,758	(3,708,469)	(Less) / Add : Gratuity Provision	(2,213,781)	
	Other Interest Income	-	-	2,239,057	(Less) / Add : Creditors Unpaid	2,103,413	290,126,796
157,221 (11,758)	Interest earned on Earmarked Funds	11,252,130			Employee Benefit Expenses	17,172,007	
	Add: Interest Accrued (Opening - Closing)	(5,014,679)		19,028,064	(Less) / Add : Gratuity Provision	(521,953)	16,650,054
2,250,319	Less: TDS recoverable	2,123,113	8,360,564	(578,970)	Establishment expenses	17,535,290	
					(Less) / Add : Creditors Unpaid	(2,410,328)	15,124,962
					Closing Balance C/F		
					Cash and Bank Balances		
					Savings Account	64,272,624	
					Fixed Deposit	336,320,000	400,592,624
692,629,832	Total		748,154,792	692,629,832	Total		748,154,792

As per our certificate of even date attached

For Deloitte Haskins & Sells LLP FRN No. 117366W/W-100018
 Chartered Accountants

For and on behalf of the Board of
 Transforming Rural India Foundation

Jayesh Parmar

Jayesh Parmar
 Partner
 M.No: 106388

Anish Kumar

Anish Kumar
 Director
 DIN: 02599705

Anirban Ghose

Anirban Ghose
 Director
 DIN: 07324123

Place: Mumbai
 Date: May 29, 2026

Place: New Delhi
 Date: May 29, 2026



TRANSFORMING RURAL INDIA FOUNDATION

(Company Limited by Guarantee and not having Share Capital)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2026

1. Corporate Information:

The Company is engaged and supports comprehensive development of villages in India. It works closely with rural communities and NGOs around agreed development goals in areas of rural development, healthcare, education, livelihoods including preservation of environment & natural resources, farming, watershed, etc. and partners with state and national government in supporting transformation in villages. The Company has been incorporated on January 13, 2016, limited by guarantee and not having a share capital and has been granted a license under Section 8(1) of the Companies Act, 2013 by Government of India, vide its Section 8 licensed number: 106251 dated January 4, 2016. It is governed by a Memorandum and Article of Association. In the event of Company is being wound up, the liability in respect of the guarantee is limited to Rs. 1,00,000 per member of the Company. The Company is registered under Section 12AA of the Income Tax Act, 1961 vide Letter No. CIT (E) I 2016-17/DEL-TR25416-26092016/6413 dated September 26, 2016, as well as under Section 80 G of the Income Tax Act, 1961 vide letter no. CIT (E) I 2016-17/DEL-TE27072-26092016/7515 dated September 26, 2016. The Company has received an exemption certificate under section 12A and 80G of Income Tax Act-1961 as per the new guidelines. The company applied for renewal of 12A and 80G during the year. The company received the exemption certificates under section 12AB(1)(b) vide approval no. AAFCT6043A25DL01 dated 06.03.2026 and under section Clause (ii) of 2nd proviso to Sec.80G(5) vide approval no. AAFCT6043A25DL02 dated 06.03.2026 with a validity till 31.03.2031 for both the certificates.

The Company is established to conduct various projects and programs in connection with or relating to relief to poor, watershed development, primary education, livelihood, health and nutrition, and agriculture farming. The Company incurs expenditure by way of grants given towards objects and Program expenses which represents initiatives / activities undertaken by the Company.

During the year 2018 - 2019, Company had applied for registration under Foreign Contribution (Regulation) Act, 2010. As per communication received from Foreigners Division, Ministry of Home Affairs, Government of India dated May 16, 2019, the Company is registered under section 11(1) of the Foreign Contribution (Regulation) Act, 2010 with a registration number 231661849. The renewal of FCRA certificate has already been applied by the company on November 3, 2023. The company has received the renewal certificate from Ministry of Home Affairs (FCRA Wing) on May 24, 2024 with a validity for next five years with effect from July 01, 2024.

During the year 2023-2024, Company had applied for registration under NSE Social Stock Exchange. As per the communication received from National Stock Exchange of India Limited dated September 05, 2023, the company is registered under Social Stock Exchange with a registration number NSESENPO0022. During the year 2025-26, company delivered the project successfully and the issued Zero Coupon Zero Principle (ZCZP) securities were suspended from NSE w.e.f. March 13, 2026.

The company is a small and medium sized company as defined in the General instructions in respect of accounting standards specified u/s 133 of the Companies Act, 2013. The financial statements are prepared under the historical cost convention on accrual basis. The Entity is a level II enterprise under the classification made by the Institute of Chartered Accountants of India (ICAI) of "Applicability of Accounting Standards to Small and Medium Sized Enterprises (SMEs)". Consequently, exemptions/relaxation from certain disclosures requirements of Accounting Standards to SMEs' have been availed. Accordingly, the company has complied with the accounting standards as applicable to small and medium sized company.

2. Significant Accounting Policies:

A. Basis of Preparation of Financial Statements:

The financial statements of the Company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP) under the historical cost convention on an accrual basis. These Financial Statements have been prepared to comply in all material aspects with the Accounting Standards specified under Section 133 of the Companies Act, 2013 as applicable. The accounting policies adopted in the preparation of the financial statement are consistent with those followed in the previous year.



TRANSFORMING RURAL INDIA FOUNDATION

(Company Limited by Guarantee and not having Share Capital)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2026

B. Use of Estimates:

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the Year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialize.

C. Revenue Recognition:

- a) Earmarked grants are initially credited to a liability account in the Balance Sheet and are transferred to Income and Expenditure Account in the year in which and to the extent to which the Company complies with the conditions attached to them.
- b) Donations are recognized as income in Statement of Income and Expenditure in the period in which the collections are actually received.
- c) Interest Income is recognized in time proportion basis taking into account the amount outstanding.

D. Foreign Currency Transactions:

The Company has received foreign contributions under Foreign Contribution (Regulations) Act, 2010 read with FCRA Rules, 2011. The foreign contribution received has been accounted for in the books the basis of FIRC copies issued by the banker. The exchange rate mentioned in the FIRC copy is taken as conversion rate for the purpose of converting foreign contribution in INR.

E. Fixed Assets:

Tangible assets are stated at acquisition cost, net of accumulated depreciation and accumulated impairment losses, if any. Cost includes purchase price and any attributable cost of bringing the assets to its working condition for its intended use.

Components of Grants utilized for meeting costs of capital assets are disclosed as 'Grant for Capital Assets' as a part of 'Other Non-Current Liabilities'. Costs of such assets are capitalized. Amount equivalent to depreciation provided on such asset is released from Capital Grant to Income and Expenditure Account.

Gifted assets accounted for in the books of accounts at notional value of Rs.1/- each assets item and shown under gross block as gifted assets.

F. Depreciation:

Depreciable amount for assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value. The depreciation is calculated on written down value method. Depreciation has been provided as per the useful / estimated life prescribed in Schedule II to the Companies Act, 2013.

Following are the categories of assets and useful life considered based on Schedule II to the Companies Act 2013:

Assets	Estimated Useful Life
Computers and data processing units (including software)	3 years
Office Equipment	5 years
Furniture and Fixtures	10 years
Leasehold Improvements	10 Years
Plant and Machinery	15 years

Assets acquired during the year where the cost of each item is Rs. 5,000/- or less are depreciated fully during the year.



TRANSFORMING RURAL INDIA FOUNDATION

(Company Limited by Guarantee and not having Share Capital)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2026

G. Expenses towards objects:

Grant expenses represent expenses towards particular programmes which are jointly executed in collaboration with other charitable organizations.

Programme expenses represent expenses towards programmes which are executed by the Company.

H. Employee Benefits:

a) Short Term Benefits:

Short term Employee Benefits are accounted as an expense in the Statement of Income and Expenditure in the year in which services are rendered.

b) Post-employment Benefit Plans

Contribution to Provident Fund will be recognized as an expense in the Statement of Income and Expenditure account when the employees have rendered services entitling them to contributions.

c) Defined Contribution Plan

For defined benefit plans in the form of gratuity fund, the cost of providing benefits is determined using the Projected Unit Credit method, with actuarial valuations being carried out at each Balance Sheet date. Actuarial gains and losses are recognized in the Income and Expenditure Account in the period in which they occur. Past service cost is recognized immediately to the extent that the benefits are already vested and otherwise is amortized on a straight-line basis over the average period until the benefits become vested. The retirement benefit obligation recognized in the Balance Sheet represents the present value of the defined benefit obligation as adjusted for unrecognized past service cost, as reduced by the fair value of scheme assets. Any asset resulting from this calculation is limited to past service cost, plus the present value of available refunds and reductions in future contributions to the schemes.

I. Provisions and Contingencies:

A provision is recognized when the Company has a present obligation as a result of past events, and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities (if any) are disclosed in the Notes to Accounts. Contingent assets are not recognized in the financial statements.

J. Cash Flow Statements:

Cash flows are reported using the indirect method, whereby surplus/(deficit) before extraordinary items is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Trust are segregated based on the available information.

K. Cash & Cash Equivalent:

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

L. Operating cycle:

Based on the nature of activities of the Company and the normal time between acquisition of assets and their realization in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.



Transforming Rural India Foundation
Company Limited by Guarantee and not having Share Capital
Notes forming part of the financial statements

Note 3 Corpus Fund

Particulars	As at March 31, 2026	As at March 31, 2025
Corpus Fund		
Opening Balance	20,000	20,000
Add: Received During the Period	-	-
Closing Balance	20,000	20,000

Note 4 Reserves and Surplus

Particulars	As at March 31, 2026	As at March 31, 2025
Income and Expenditure Account		
Opening Balance	8,878,443	7,082,616
Add: Excess of Income over Expenditure for the year	22,952,994	1,795,827
Closing Balance	31,831,437	8,878,443

Note 5 Other Non Current Liabilities

Particulars	As at March 31, 2026	As at March 31, 2025
Capital Grant		
Opening Balance	24,284,929	13,842,533
Add: Transferred from Earmarked Funds	23,356,345	17,662,147
Less: Transferred to Statement of Income and Expenditure	(9,357,421)	(7,219,751)
Closing Balance	38,283,853	24,284,929

Note 6 Long Term Provision

Particulars	As at March 31, 2026	As at March 31, 2025
Provision for Gratuity	12,920,270	10,184,536
Total	12,920,270	10,184,536

Note 7 Trade Payables

Particulars	As at March 31, 2026	As at March 31, 2025
Dues to small and medium enterprises (refer note below)	128,367	155,327
Sundry Creditors and other payables	5,676,924	5,009,927
Total	5,805,291	5,165,254



Transforming Rural India Foundation
Company Limited by Guarantee and not having Share Capital
Notes forming part of the financial statements

Note 8 Other Current Liabilities

Particulars	As at March 31, 2026	As at March 31, 2025
(a) Earmarked Funds (Refer Note 20)		
Opening Balance	169,629,554	328,718,212
Add: Received during the year	532,551,018	339,640,051
Add: Interest Income earned during the year	11,252,130	10,200,850
Less: Transfer to Capital Grant	(23,356,345)	(17,662,147)
Less: Transferred to Statement of Income and Expenditure	(322,346,531)	(491,267,412)
Closing Balance	367,729,826	169,629,554
(b) Statutory Remittances	-	333,122
Total	367,729,826	169,962,676

Note: The amount unutilised from Earmarked Funds represents amount received from various donors and sponsors for specific projects undertaken / to be undertaken by the Company which have remained unutilised as at the Balance Sheet date. The debit balance in a project under earmarked funds represents expenditure over-run by use of funds of another project, which is as per the approvals received from the donors.

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Transforming Rural India Foundation
Company Limited by Guarantee and not having Share Capital
Notes forming part of the financial statements

Note 9

Property, Plant and Equipment : FC

Sr. No.	Particulars	Gross Block			Depreciation			Net Block	
		As at April 1, 2025	Additions during the Year	Deductions / sale during the Year	As at March 31, 2026	For the Year	Adjustments during the Year	As at March 31, 2026	As at March 31, 2026
A. Assets purchased from Donor Funds									
1	Office Equipments	5,096,573 3,100,380	1,039,487 2,014,193	45,503 18,000	6,090,557 5,096,573	1,234,548 1,044,937	37,161 16,374	4,021,445 2,824,058	2,069,112 2,272,515
2	Computers and Data Processing Units (Including Software)	8,856,649 7,843,250	1,288,989 1,678,473	223,250 665,074	9,922,388 8,856,649	1,750,389 2,394,110	211,925 504,168	8,407,786 6,869,322	1,514,602 1,987,327
3	Furniture and Fixtures	3,188,034 1,988,714	1,022,971 1,210,789	- 11,469	4,211,005 3,188,034	639,569 474,635	- 6,426	2,020,979 1,381,410	2,190,026 1,806,624
4	Leasehold Improvements	5,003,200 -	1,130,000 5,003,200	- -	6,133,200 5,003,200	1,159,586 635,159	- -	1,794,745 635,159	4,338,455 4,368,041
	TOTAL - A	22,144,456	4,481,447	268,753	26,357,150	4,784,092	249,086	16,244,955	10,112,195
	<i>Previous Year</i>	<i>12,932,344</i>	<i>9,906,655</i>	<i>694,543</i>	<i>22,144,456</i>	<i>4,548,841</i>	<i>526,968</i>	<i>11,709,949</i>	<i>10,434,507</i>
B. Equipments held to provide sustained benefit to Community Beneficiaries - FC									
1	Plant and Machinery	14,830,120 8,486,500	18,874,898 6,343,620	- -	33,705,018 14,830,120	4,087,646 1,905,450	- -	6,021,086 1,933,440	27,683,932 12,896,680
2	Computers and Data Processing Units (Including Software)	958,188 723,800	- 234,388	- -	958,188 958,188	135,962 158,876	- -	878,883 742,921	79,305 215,267
3	Furniture and Fixtures	16,500 -	- 16,500	- -	16,500 16,500	3,789 1,860	- -	5,649 1,860	10,851 14,640
4	Office Equipments	1,160,984 -	- 1,160,984	- -	1,160,984 1,160,984	326,265 437,149	- -	763,414 437,149	397,570 723,835
	TOTAL - B	16,965,792	18,874,898	-	35,840,690	4,553,662	-	7,669,032	28,171,658
	<i>Previous Year</i>	<i>9,210,300</i>	<i>7,755,492</i>	<i>-</i>	<i>16,965,792</i>	<i>2,503,335</i>	<i>-</i>	<i>3,115,370</i>	<i>13,850,422</i>



Transforming Rural India Foundation
 Company Limited by Guarantee and not having Share Capital
 Notes forming part of the financial statements

Sr. No.	Particulars	Gross Block				Depreciation				Net Block
		As at April 1, 2025	Additions during the Year	Deductions / sale during the Year	As at March 31, 2026	As at April 1, 2025	For the Year	Adjustments during the Year	As at March 31, 2026	As at March 31, 2026
C. Assets Purchased from Own funds - FC										
1	Leasehold Improvements	-	3,260,340	-	3,260,340	-	772,308	-	772,308	2,488,032
		-	-	-	-	-	-	-	-	-
	TOTAL - C	-	3,260,340	-	3,260,340	-	772,308	-	772,308	2,488,032
	<i>Previous Year</i>	-	-	-	-	-	-	-	-	-
	Grand Total - A + B + C	39,110,248	26,616,685	268,753	65,458,180	14,825,319	10,110,062	249,086	24,686,295	40,771,885
	<i>Previous Year</i>	22,142,644	17,662,147	694,543	39,110,248	8,300,111	7,052,176	526,968	14,825,319	24,284,929

Note: Previous year figures are stated in Italic.



Transforming Rural India Foundation Company Limited by Guarantee and not having Share Capital Notes forming part of the financial statements		
Note 10 Long Term Loans and Advances		
Particulars	As at March 31, 2026	As at March 31, 2025
A. Unsecured, Considered Good		
(a) Advance Income Tax (TDS receivables)	1,131,778	3,254,891
(b) Security Deposits	5,101,000	5,013,838
Total	6,232,778	8,268,729
Note 11 Other Non-Current Assets		
Particulars	As at March 31, 2026	As at March 31, 2025
A. Other Deposits		
(a) In Fixed Deposits (With maturity more than 12 months)	20,000	-
Total	20,000	-
Note 12 Cash and Bank Balances		
Particulars	As at March 31, 2026	As at March 31, 2025
A. Cash and Cash Equivalents		
(a) Balances with Banks		
(i) In Saving Accounts	64,272,624	40,688,220
(ii) In Fixed Deposits (With maturity less than 3 months)	129,800,000	140,200,000
B. Other Bank Balances		
(a) Balances with Banks		
(i) In Fixed Deposits (With maturity more than 3 months but less than 12 months)	206,500,000	20,000
Total	400,572,624	180,908,220
Note:		
(i) Of the above, the balances that meet the definition of cash and cash equivalent as per AS-3 Cash Flow Statement is:	400,572,624	180,908,220
Note 13 Short Term Loans and Advances		
Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured, Considered Good		
(a) Security Deposits	70,838	53,800
(b) Prepaid Expenses	2,346,733	3,499,335
(c) Advances to Employees and Others	1,498	86,157
(d) Advances to Suppliers	443,723	372,774
(e) Balance with Government Authorities	94,024	-
Total	2,956,816	4,012,066
Note 14 Other Current Assets		
Particulars	As at March 31, 2026	As at March 31, 2025
(a) Interest Accrued on Fixed Deposits	6,036,573	1,021,894
Total	6,036,573	1,021,894



Transforming Rural India Foundation
Company Limited by Guarantee and not having Share Capital
Notes forming part of the financial statements

Note 15 Grant / Donation Received

Particulars	For the year ended March 31, 2026	For the Year ended March 31, 2025
Grant Income		
Transferred from Earmarked Funds	322,346,531	491,267,412
Transferred from Capital Grant Funds		
-For Depreciation	9,337,754	7,052,176
-For Assets Written off	19,667	167,575
Donation	22,942,700	108,483
Total	354,646,652	498,595,646

Note 16 Other Income

Particulars	For the year ended March 31, 2026	For the Year ended March 31, 2025
Interest Income	3,380,532	2,407,540
Total	3,380,532	2,407,540



Transforming Rural India Foundation
Company Limited by Guarantee and not having Share Capital
Notes forming part of the financial statements

Note 17 Grant Expenses and Programme Expenses

Particulars	For the year ended March 31, 2026	For the Year ended March 31, 2025
<u>Technical Implementation and Support Expenses</u>		
Programme Expenses	14,992,786	17,045,944
Training and Capacity Building	9,111,246	21,832,343
Honorarium to Service providers	11,260,719	30,642,648
Program Staff Salaries	96,582,254	148,378,895
Professional Fees	123,902,574	190,535,554
Travel and Local Conveyance	34,387,585	43,268,807
Total	290,237,164	451,704,191

Note 18 Employee Benefit Expenses

Particulars	For the year ended March 31, 2026	For the Year ended March 31, 2025
Salaries and Wages	15,853,376	17,673,685
Contribution to Provident Fund	796,678	775,409
Gratuity	521,953	578,970
Total	17,172,007	19,028,064

Note 19 Other Expenses

Particulars	For the year ended March 31, 2026	For the Year ended March 31, 2025
Professional Fees and Contractual Services	8,795,589	8,999,427
Auditors Remuneration	1,213,040	471,958
Insurance Charges	1,037,484	587,594
Rent Expenses	3,196,800	6,882,690
Training Expenses	212,966	647,951
Postage, Internet and Telephone	392,224	492,327
Printing and Stationery	186,122	476,058
Electricity and Water	120,935	223,944
Repair and Maintenance	276,197	71,856
Travel and Conveyance	1,152,259	929,271
Bank Charges	133,014	92,804
Duties, Fees and Taxes	25,467	8,946
Office Expenses	793,193	1,370,527
Loss on Fixed Assets Written off	19,667	167,575
Total	17,554,957	21,422,928



Transforming Rural India Foundation
Company Limited by Guarantee and not having Share Capital
Notes forming part of the financial statements

Note 20A Earmarked Funds Statement as at March 31, 2026 (Accrual Basis)

(Amount in Lakhs)

Funding Agency	Project Description	Opening Balance as at April 1, 2025	Grants received during the year	Adjustments	Interest income earned during the year	Transferred to Capital Grant	Transferred to Income and Expenditure	Closing Balance as at March 31, 2026
FC Grants								
Gates Foundation	Strategy Development and Demonstrative Implementation of Universalisation of Women Livelihoods through DAY-NRLM (Ministry of Rural Development, Government of India) Institutions	174,299	-	22,820	651	-	152,130	-
		1,863,247	84,223,130	11,214,334	64,483	177,383	74,584,844	174,299
Gates Foundation	Technical Support to UPSRLM to promote WEE in uttar pradesh	38,465,096	82,915,199	6,515,084	2,423,368	297,453	43,136,442	73,854,684
		-	74,145,019	4,759,645	810,687	337,915	31,393,050	38,465,096
Gates Foundation	To support engagement at the national level in building capacities of Panchayat Raj Institutions representatives to create impact around localization of SDGs in Gram Panchayats	58,014,509	49,699,541	8,880,008	2,819,302	188,852	59,037,547	42,426,945
		60,279,224	83,720,000	11,611,604	3,037,581	861,004	76,549,688	58,014,509
Gates Foundation	TA to NRLM to accelerate "lakhpati Didi" Program	-	65,557,500	2,943,480	1,318,701	170,563	19,452,639	44,309,519
		-	-	-	-	-	-	-
Gates Foundation	Expanding "Womens Economic Empowerment" through Systems change and demonstrative impact in states of Bihar and Madhya Pradesh	-	-	-	-	-	-	-
		18,066,936	-	2,382,028	195,276	183,590	15,696,594	-
Gates Foundation	Integrated communications platform for bridging Rural-Urban narrative gaps and building system level competencies [The Village Square]	921,336	-	120,612	3,361	-	804,085	-
		86,179,768	-	11,276,528	1,194,945	340,367	74,836,482	921,336
Gates Foundation	Strategic and Systems support to Uttar Pradesh State Rural Livelihood Mission (UP Government) to accelerate women social and economic empowerment	-	-	-	-	-	-	-
		11,291,584	-	1,488,895	123,273	7,800	9,918,162	-



Funding Agency	Project Description	Opening Balance as at April 1, 2025	Grants received during the year	Adjustments	Interest income earned during the year	Transferred to Capital Grant	Transferred to Income and Expenditure	Closing Balance as at March 31, 2026
Gates Foundation	To demonstrate a model for strengthening Self Help Group-Panchayati Raj Institutions convergence in Osmanabad District in Maharashtra	5,226,586		- 686,651	37,739	4,499	4,573,175	-
		4,229,942	9,528,802	- 1,133,108	155,002	120,502	7,433,550	5,226,586
The Board of Trustees of the Leland Stanford Junior University	Advancing Gender-Inclusive Policymaking in India	-	11,482,199	- 307,349	-	-	3,512,461	7,662,389
		-	-	-	-	-	-	-
Nunhems Netherlands B.V.	To undertake diagnostic assessment of six FPC through live physical meetings and design and delivery of capacity building modules	-	757,761	-	-	-	621,705	136,056
		-	-	-	-	-	-	-
The Ford Foundation	To train and enable women's collectives and grassroots leaders to access quality services and schemes for women's safety and security, through institutional mechanisms for convergence	-	41,946,644	- 4,092,468	-	-	27,283,123	10,571,053
		-	-	-	-	-	-	-
World Resources Institute	Design for "Restoring Land and Prosperity for People, Nature and Climate" in Central India	-						-
		5,945,576	1,566,020	- 7,807	-	-	7,503,789	-
World Resources Institute	Pilot Demonstration on Linking Energy and Development: A User-Centric Approach in Jharkhand	473,756	150,931	-	-	179,852	444,835	-
		- 110,030	1,006,351	-	-	-	422,565	473,756
World Resources Institute	Restoring Land and Prosperity for People, Nature, and Climate in Central India	3,929	1,869,786	- 244,398	-	-	1,629,317	-
		-	16,210,287	- 2,118,869	38,306	54,988	14,070,807	3,929
World Resources Institute	Restoring Land and Prosperity for People, Nature, and Climate in Central India	21,038	14,017,846	- 1,830,978	2,519	-	12,210,425	-
		-	7,530,168	- 982,283	21,707	-	6,548,554	21,038
World Resources Institute	Restoring Land and Prosperity for People, Nature and Climate	-	11,230,830	- 1,464,891	-	-	9,765,939	-
		-	-	-	-	-	-	-



Funding Agency	Project Description	Opening Balance as at April 1, 2025	Grants received during the year	Adjustments	Interest income earned during the year	Transferred to Capital Grant	Transferred to Income and Expenditure	Closing Balance as at March 31, 2026
World Resources Institute	project to Restore Land and Prosperity for People, Nature, and Climate in Central India		12,681,841	- 690,544			4,603,625	7,387,672
		-	-	-	-	-	-	-
Project Concern International	Technical Assistance to Department of Rural Development, UP Government to Strengthen Livelihoods through Women Institutions							**
		- 463,620	463,620	-	-	-	-	-
Stichting Rabo Foundation	Improve the FPO ecosystem through various interventions		2,559,409				2,239,229	320,180
		-	-	-	-	-	-	-
RELX UK Limited (Elsiver Foundation)	Strengthen Rural Primary Education in Jharkhand							**
		338,960	-	-	-	-	338,960	-
The Aspen Institute (Aspen Forum for Community Solutions)	Advancing Authentic Youth Partnership (AYP)		1,037,850				2,177	1,035,673
		-	-	-	-	-	-	-
The Aspen Institute (Aspen Forum for Community Solutions)	GOYN Equity Leadership Programme.	172,077					172,077	*
		-	330,260	-	-	-	158,183	172,077
The Aspen Institute (Aspen Forum for Community Solutions)	TRIF 2025 Convening and Youth Stipend		22,275				22,275	*
		-	-	-	-	-	-	-
The Aspen Institute (Aspen Forum for Community Solutions)	Capacity Building of Youth Enterprises in Ramgarh and Barwani							**
		1,169,905	-	-	-	-	1,169,905	-
The Aspen Institute (Aspen Forum for Community Solutions)	Advancing Authentic Youth Partnership		1,398,972				1,398,972	*
		-	-	-	-	-	-	-
The Aspen Institute (Aspen Forum for Community Solutions)	GOYN TRIF Financial Inclusion		1,302,390				1,302,390	*
		-	-	-	-	-	-	-



Funding Agency	Project Description	Opening Balance as at April 1, 2025	Grants received during the year	Adjustments	Interest income earned during the year	Transferred to Capital Grant	Transferred to Income and Expenditure	Closing Balance as at March 31, 2026
The Aspen Institute (Aspen Forum for Community Solutions)	Out-scaling Place-based Economic Linkages for "Opportunity Youth"	3,794,419	10,586,816	-	-	117,000	8,982,642	5,281,593
		11,337,009	-	-	-	201,310	7,341,280	3,794,419
The Aspen Institute (Aspen Forum for Community Solutions)	GOYN Global Narrative Change Campaign	-	273,436	-	-	-	273,436	-
		-	-	-	-	-	-	-
The Aspen Institute (Aspen Forum for Community Solutions)	Support to Opportunity Youth of rural India's poorest district	-	-	-	-	-	-	-
		11,157,831	-	-	-	1,031,035	10,126,796	-
The Aspen Institute (Aspen Forum for Community Solutions)	Advancing Authentic Youth Partnership (AYP)	-	651,880	-	-	-	651,880	-
		-	-	-	-	-	-	-
The Aspen Institute (Aspen Forum for Community Solutions)	Adapt and implement/facilitate the Youth Innovation Fund Design Thinking Toolkit	338,925	-	-	-	-	338,925	-
		821,638	5,953	-	-	-	488,666	338,925
The Aspen Institute (Aspen Forum for Community Solutions)	GOYN TRIF Capacity Grant	2,083,513	-	-	-	-	2,083,513	-
		-	4,267,938	-	-	-	2,184,425	2,083,513
The Aspen Institute (Aspen Forum for Community Solutions)	GOYN Youth Future Development Bank	-	-	-	-	-	-	-
		-	3,322,306	-	-	-	3,322,306	-
Seva Foundation	Enabling the vision with improved infrastructure, Systems and Collaboration	4,581,618	3,514,970	415,672	72,944	37,800	4,092,574	3,623,486
		-	5,904,666	120,277	-	-	1,202,771	4,581,618
Arogya World	Demonstration of mDiabetes platform within Rural Health, Nutrition and Wellbeing eco-system	-	757,740	-	-	-	757,740	-
		-	-	-	-	-	-	-
Walmart Foundation	Making 40,000 women farmers participate in market through 30 FPOs in state of Uttar Pradesh in India	-	208,694,695	3,992,197	4,093,731	6,377,750	34,540,770	167,877,709
		-	-	-	-	-	-	-



Funding Agency	Project Description	Opening Balance as at April 1, 2025	Grants received during the year	Adjustments	Interest income earned during the year	Transferred to Capital Grant	Transferred to Income and Expenditure	Closing Balance as at March 31, 2026
Fidelity Asia Pacific Foundation	Building organisational capacity in strategy, communications and deployment of information technology to support organisational growth	1,219,119	6,749,288	- 306,477	-	-	7,661,930	-
		<i>19,357,278</i>	<i>13,140,215</i>	<i>- 1,203,014</i>	-	-	<i>30,075,360</i>	<i>1,219,119</i>
Walmart Foundation	Women Farmer Producer Organisation : Engendering Food Supply Chains in Uttar Pradesh	39,825,927		- 2,992,806	479,814	13,221,216	24,091,719	-
		<i>86,574,763</i>	-	<i>- 3,877,642</i>	<i>4,539,135</i>	<i>7,498,762</i>	<i>39,911,567</i>	<i>39,825,927</i>
The Board of Trustees of the Leland Stanford Junior University	Promoting Women's Voices in India Politics by Combining the Power of Two At-Scale Programs	17,618	776,250	- 103,548	-	-	690,320	-
		<i>2,226,194</i>	<i>8,714,051</i>	<i>- 1,424,690</i>	-	-	<i>9,497,937</i>	<i>17,618</i>
Institutional Cost Reserve	Common Costs for Programme Development & Support, Institutional Activities	1,723,341		- 35,920,026	-	2,761,360	33,450,233	1,431,774
		<i>8,452,007</i>	-	<i>- 54,180,291</i>	-	<i>6,847,491</i>	<i>54,061,466</i>	<i>1,723,341</i>
OAK Foundation	100 Days PV Marathan	456,310		-	-	-	456,310	-
		-	<i>835,900</i>	-	-	-	<i>379,590</i>	<i>456,310</i>
OAK Foundation	Programme on Agri Volatic Core Support	8,864,274		-	-	-	7,053,181	1,811,093
		-	<i>11,625,000</i>	-	-	-	<i>2,760,726</i>	<i>8,864,274</i>
Stichting Rabo Foundation	Strengthening ecosystem for supporting Farmer Producer Organisation including development of IT-based solutions and networks	343,329	1,413,024	-	-	-	1,756,353	-
		-	<i>3,816,598</i>	-	<i>20,455</i>	-	<i>3,493,724</i>	<i>343,329</i>
World Wildlife Fund	Nature and People Thriving in Central India	2,908,535	501,945	- 310,043	-	-	3,100,437	-
		-	<i>9,283,767</i>	<i>- 579,567</i>	-	-	<i>5,795,665</i>	<i>2,908,535</i>
Grand Total : FC Grants FY 25-26		169,629,554	532,551,018	-	11,252,130	23,356,345	322,346,531	367,729,826
Grand Total : FC Grants FY 24-25		<i>328,718,212</i>	<i>339,640,051</i>	-	<i>10,200,850</i>	<i>17,662,147</i>	<i>491,267,412</i>	<i>169,629,554</i>

Previous year figures are stated in italics

The debit balance in a project under earmarked funds represents expenditure over-run by use of funds of another project, which is as per the approvals received from the donors.

* Project Closed during the year

** Project closed during the previous year



Transforming Rural India Foundation
Company Limited by Guarantee and not having Share Capital
Notes forming part of the financial statements

Note 20B: FC Earmarked and Non Earmarked Funds Statement as at March 31, 2026 (Cash Basis)

S. No.	Name of project/activity	Address/Location	Previous balance		Receipt during the year				Utilized during the year				Closing Balance	
			in cash	in kind	Grant Receipts	Other receipts (Interest and Sale proceeds)	Total in Cash Receipt	in Kind	Program	Admin	Total Utilization	in Kind	in cash	in kind
1	Promoting large scale women livelihoods through convergent actions	Ranchi, Raipur, Lucknow	4,244,877	-	-	651	651	-	4,245,528	-	4,245,528	-	-	-
2	Technical Support to UPSRLM to promote WEE in uttar pradesh	Lucknow	39,039,721	-	82,915,199	741,436	83,656,635	-	33,304,902	7,510,770	40,815,672	-	81,880,684	-
3	To support engagement at the national level in building capacities of Panchayat Raj Institutions representatives to create impact around localization of SDGs in Gram Panchayats	Ranchi, Raipur, Delhi	57,677,162	-	49,699,541	1,523,328	51,222,869	-	60,398,789	1,778,205	62,176,994	-	46,723,037	-
4	TA to NRLM to accelerate "Iakhpati Didi" Program	Ranchi, Raipur, Lucknow, Bhopal	-	-	65,557,500	653,711	66,211,211	-	20,283,211	1,915,345	22,198,556	-	44,012,655	-
5	Integrated communications platform for bridging Rural-Urban narrative gaps and building system level competencies [The Village Square]	Delhi	1,298,529	-	-	15,119	15,119	-	1,306,498	7,150	1,313,648	-	-	-
6	To demonstrate a model for strengthening Self Help Group-Panchayati Raj Institutions convergence in Osmanabad District in Maharashtra	Osmanabad	5,548,264	-	-	37,739	37,739	-	5,388,381	197,622	5,586,003	-	-	-
7	Advancing Gender-Inclusive Policymaking in India	Ranchi, Bhopal	-	-	11,482,199	-	11,482,199	-	3,429,239	358,844	3,788,083	-	7,694,116	-
8	To undertake diagnostic assessment of six FPC through live physical meetings and design and delivery of capacity building modules	Lucknow	-	-	757,761	-	757,761	-	619,753	1,952	621,705	-	136,056	-
9	To train and enable women's collectives and grassroots leaders to access quality services and schemes for women's safety and security, through institutional mechanisms for convergence	Bhopal	-	-	41,946,644	-	41,946,644	-	27,879,799	2,276,204	30,156,003	-	11,790,641	-
10	Pilot Demonstration on Linking Energy and Development: A User-Centric Approach in Jharkhand	Palamu	473,756	-	150,931	-	150,931	-	623,281	1,406	624,687	-	-	-
11	Restoring Land and Prosperity for People, Nature, and Climate in Central India	Bhopal, Raipur, Osmanabad	171,781	-	1,869,786	-	1,869,786	-	1,445,685	595,882	2,041,567	-	-	-
12	Restoring Land and Prosperity for People, Nature, and Climate in Central India	Bhopal, Raipur, Osmanabad	296,447	-	14,017,846	2,519	14,020,365	-	10,762,250	3,554,562	14,316,812	-	-	-
13	Restoring Land and Prosperity for People, Nature and Climate	Bhopal, Raipur, Osmanabad	-	-	11,230,830	-	11,230,830	-	10,142,815	1,088,015	11,230,830	-	-	-
14	project to Restore Land and Prosperity for People, Nature, and Climate in Central India	Bhopal, Raipur, Osmanabad	-	-	12,681,841	-	12,681,841	-	5,079,320	118,949	5,198,269	-	7,483,572	-



S. No.	Name of project/activity	Address/Location	Previous balance		Receipt during the year				Utilized during the year				Closing Balance	
			in cash	in kind	Grant Receipts	Other receipts (Interest and Sale proceeds)	Total in Cash Receipt	in Kind	Program	Admin	Total Utilization	in Kind	in cash	in kind
15	Improve the FPO ecosystem through various interventions	Delhi	-	-	2,559,409	-	2,559,409	-	2,060,276	32,451	2,092,727	-	466,682	-
16	Advancing Authentic Youth Partnership (AYP)	Gola, Barwani	-	-	1,037,850	-	1,037,850	-	-	2,177	2,177	-	1,035,673	-
17	GOYN Equity Leadership Programme.	Gola, Barwani	177,477	-	-	-	-	-	177,477	-	177,477	-	-	-
18	TRIF 2025 Convening and Youth Stipend	Gola, Barwani	-	-	22,275	-	22,275	-	21,349	926	22,275	-	-	-
19	Advancing Authentic Youth Partnership	Gola, Barwani	-	-	1,398,972	-	1,398,972	-	1,396,730	2,242	1,398,972	-	-	-
20	GOYN TRIF Financial Inclusion	Gola, Barwani	-	-	1,302,390	-	1,302,390	-	1,300,166	2,224	1,302,390	-	-	-
21	Out-scaling Place-based Economic Linkages for "Opportunity Youth"	Gola, Barwani	4,075,900	-	10,586,816	-	10,586,816	-	8,922,497	126,796	9,049,293	-	5,613,423	-
22	GOYN Global Narrative Change Campaign	Gola, Barwani	-	-	273,436	-	273,436	-	271,920	1,516	273,436	-	-	-
23	Advancing Authentic Youth Partnership (AYP)	Gola, Barwani	-	-	651,880	-	651,880	-	650,023	1,857	651,880	-	-	-
24	Adapt and implement/facilitate the Youth Innovation Fund Design Thinking Toolkit	Gola, Barwani	344,325	-	-	-	-	-	344,325	-	344,325	-	-	-
25	GOYN TRIF Capacity Grant	Gola, Barwani	2,096,915	-	-	-	-	-	2,096,915	-	2,096,915	-	-	-
26	Enabling the vision with improved infrastructure, Systems and Collaboration	Ranchi	4,672,076	-	3,514,970	72,944	3,587,914	-	4,254,550	217,999	4,472,549	-	3,787,441	-
27	Demonstration of mDiabetes platform within Rural Health, Nutrition and Wellbeing eco-system	Ranchi	-	-	757,740	-	757,740	-	749,445	3,222	752,667	-	5,073	-
28	Making 40,000 women farmers participate in market through 30 FPOs in state of Uttar Pradesh in India	Lucknow, Bahraich, Basti, Lakhimpur, Arajiline, Chhanbe, Dubeypur, Muskara, Naraini, Tappal, Koraon	-	-	208,694,695	1,731,033	210,425,728	-	39,219,398	3,452,602	42,672,000	-	167,753,728	-
29	Building organisational capacity in strategy, communications and deployment of information technology to support organisational growth	Delhi	2,220,261	-	6,749,288	-	6,749,288	-	8,706,863	262,686	8,969,549	-	-	-
30	Women Farmer Producer Organisation : Engendering Food Supply Chains in Uttar Pradesh	Lucknow, Bahraich, Basti, Lakhimpur, Arajiline, Chhanbe, Dubeypur, Muskara, Naraini, Tappal, Koraon	40,422,548	-	-	479,814	479,814	-	36,819,404	4,082,958	40,902,362	-	-	-



S. No.	Name of project/activity	Address/Location	Previous balance		Receipt during the year				Utilized during the year				Closing Balance	
			in cash	in kind	Grant Receipts	Other receipts (Interest and Sale proceeds)	Total in Cash Receipt	in Kind	Program	Admin	Total Utilization	in Kind	in cash	in kind
31	Promoting Women's Voices in India Politics by Combining the Power of Two At-Scale Programs	Bhopal	306,217	-	776,250	-	776,250	-	1,082,467	-	1,082,467	-	-	-
32	100 Days PV Marathan	Bahraich, Ramgarh, Khunti	456,310	-	-	-	-	-	456,310	-	456,310	-	-	-
33	Programme on Agri Volatic Core Support	Bahraich, Ramgarh, Khunti	8,930,837	-	-	-	-	-	6,564,016	287,037	6,851,053	-	2,079,784	-
34	Strengthening ecosystem for supporting Farmer Producer Organisation including development of IT-based solutions and networks	Lucknow	263,068	-	1,413,024	-	1,413,024	-	1,519,918	156,174	1,676,092	-	-	-
35	Nature and People Thriving in Central India	Beejadandi	3,236,969	-	501,945	-	501,945	-	2,353,900	1,385,014	3,738,914	-	-	-
36	TA to NRLM to scale up Health Nutrition and Agriculture intervention	Ranchi, Raipur, Bhopal	12,774	-	-	-	-	-	12,774	-	12,774	-	-	-
37	Utilization of nonearmarked funds as per main	Delhi	4,922,006	-	22,942,700	6,494,560	29,437,260	-	11,896,978	2,352,229	14,249,207	-	20,110,059	-
38	Donation towards Corpus	Delhi	20,000	-	-	-	-	-	-	-	-	-	20,000	-
	Total		180,908,220	-	555,493,718	11,752,854	567,246,572	-	315,787,152	31,775,016	347,562,168	-	400,592,624	-



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Transforming Rural India Foundation
Company Limited by Guarantee and not having Share Capital
Notes forming part of the financial statements

Note 21 - Disclosures in Accordance with Revised Accounting Standard 15 (AS 15) on "Employee benefits"

A. Defined contribution plan

The Company offers its employees defined contribution plan in the form of Provident Fund, which covers all regular employees. Provident Fund Contribution is deposited with the Regional Provident Fund Commissioner (RPFC). Both the employees and the Company pay predetermined contributions into the provident fund. The contributions are normally based on ascertain proportion of the employee's salary.

	2025-26	2024-25
	(Rs. In Lakhs)	(Rs. In Lakhs)
The Provident Fund contribution recognized in the statement of profit and loss	5,008,880	7,098,869

B. Defined benefit plan

The Company offers its employees defined benefit plans in the form of a gratuity scheme (a lump sum amount). Benefits under the defined benefit plans are based on years of service and the employees's compensation (immediately before retirement). The gratuity scheme covers all regular employees. Commitments are Actuarially determined at year end. Actuarial valuation is done based on "Projected Unit Credit (PCU) Actuarial Method". Gains and losses of changed Actuarial assumptions are charged to the statement of Profit and Loss account.

Note:-

		2025-26	2024-25
a) Attrition Rate	(0-4, >5)	10%; 2%	10%; 2%
b) Salary Escalation		8.33%	7.00%
c) Discount Rate		7.50%	6.28%

Note 22 - Segment Reporting

The Company is registered as Section 8 Company with a purpose of providing comprehensive support and development of villages in India. It supports NGOs around agreed development results in areas of rural development, healthcare, education, farming etc. and partners with state and national government in supporting work in villages which is a single geographical and business segment, and hence primary and secondary segment reporting as per the Accounting Standard 17 is not required to be disclosed.

Note 23

The bifurcation of costs within various cost centres, budgets and the variances have been done based on Management's Judgement.

For and on behalf of the Board of
Transforming Rural India Foundation


Anish Kumar
Director
DIN: 02599705


Anirban Ghose
Director
DIN: 07324123

Place: New Delhi
Date: May 29, 2026

