

INDEPENDENT AUDITOR'S REPORT

To The Members of Transforming Rural India Foundation Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **Transforming Rural India Foundation** (the "Company"), which comprise the Balance Sheet as at 31 March 2026, and the Statement of Income and Expenditure and the Statement of Cash Flows for the year ended on that date, and notes to the financial statements, including a summary of material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act ("Accounting Standards") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2026, its excess of income over expenditure and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

- The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Director's report, but does not include the financial statements and our auditor's report thereon.
- Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
- In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.
- If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Responsibilities of Management and Board of Directors for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

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- Obtain sufficient appropriate audit evidence regarding the financial information of the Company to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities or business activities included in the financial statements of which we are the independent auditors.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal financial controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books, except for not keeping backup on a daily basis of such books of account maintained in electronic mode in a server physically located in India (refer note 28 of the financial statements).
 - c) The Balance Sheet, the Statement of Income and Expenditure and the Statement of Cash Flows dealt with by this Report are in agreement with the relevant books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act.
 - e) On the basis of the written representations received from the directors as on 31 March 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2026 from being appointed as a director in terms of Section 164(2) of the Act.
 - f) The modification relating to keeping back up of books of accounts on a daily basis in a server physically located in India and relating to complying with the requirements of audit trail in the maintenance of accounts and other matters connected therewith, are as stated in paragraph (b) above (refer note 28 of the financial statements).
 - g) Reporting on the adequacy of Internal Financial Controls with reference to financial statements of the Company and the operating effectiveness of such controls, under section 143(3)(i) of the Act is not applicable in view of the exemption available to the Company in terms of the notification no. G.S.R. 583(E) dated 13 June 2017 issued by the Ministry of Corporate Affairs, Government of India, read with general circular No. 08/2017 dated 25 July 2017.
 - h) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the Company being a private company, section 197 of the Act related to the managerial remuneration is not applicable.
 - i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.

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- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The Management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the financial statements no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) The Management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the financial statements, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
 - v. The company has not declared or paid any dividend during the year and has not proposed final dividend for the year.
 - vi. Based on our examination, which included test checks, the Company has used accounting software system for maintaining its books of account for the financial year ended 31 March 2026 which have the feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software system (refer note 28 of the financial statements). Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.
2. The Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, is not applicable to the Company, being a Company licensed to operate under section 8 of the Companies Act, as specified in paragraph 1(2)(iii) of the Order.

For **Deloitte Haskins & Sells LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Jayesh Parmar
(Partner)
(Membership No. 106388)
(UDIN: 26106388UTOLCQ5714)

Place: Mumbai
Date: 29 May 2026

Transforming Rural India Foundation
Company Limited by Guarantee and not having Share Capital
Balance Sheet as at March 31, 2026

Particulars		Note No.	As at March 31, 2026 (Rs. in Lakhs)	As at March 31, 2025 (Rs. in Lakhs)
I	EQUITY AND LIABILITIES			
1	Shareholder's Funds			
	(a) Corpus Fund	3	52.70	52.70
	(b) Reserves and Surplus	4	505.85	231.16
			558.55	283.86
2	Non Current Liabilities			
	(a) Other Long Term Liabilities	5	542.87	354.44
	(b) Long Term Provision	6	244.51	174.35
			787.38	528.79
3	Current Liabilities			
	(a) Trade Payables			
	(A) total outstanding dues of micro enterprises and small enterprises; and	7	21.41	14.20
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	7	185.57	167.76
	(b) Other Current Liabilities	8	4,595.67	2,461.09
	(c) Short Term Provision	9	5.35	2.55
			4,808.00	2,645.60
	TOTAL		6,153.93	3,458.25
II	ASSETS			
1	Non Current Assets			
	(a) Property, Plant and Equipment			
	Property, Plant and Equipment	10	567.75	354.44
	(b) Long Term Loans and Advances	11	150.48	149.08
	(c) Other Non-current Assets	12	51.70	18.78
			769.93	522.30
2	Current Assets			
	(a) Cash and Cash Equivalents	13	5,217.76	2,798.38
	(b) Short Term Loans and Advances	14	102.17	117.99
	(c) Other Current Assets	15	64.07	19.58
			5,384.00	2,935.95
	TOTAL		6,153.93	3,458.25

See accompanying notes forming part of the financial statements


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As per our report of even date attached

For Deloitte Haskins & Sells LLP

Chartered Accountants

FRN.No. 117366W/W-100018



Jayesh Parmar
Partner
M.No: 106388

Place: Mumbai
Date: May 29, 2026

**For and on behalf of the Board of
Transforming Rural India Foundation**



Rashmi Shukla Sharma
Director
DIN: 09665148

Place: New Delhi
Date: May 29, 2026



Anirban Ghose
Director
DIN: 07324123



Transforming Rural India Foundation
Company Limited by Guarantee and not having Share Capital
Statement of Income and Expenditure for the period ended March 31, 2026

Particulars	Note No.	For the year ended March 31, 2026 (Rs. in Lakhs)	For the Year ended March 31, 2025 (Rs. in Lakhs)
I INCOME			
(a) Grant / Donation Received	16	10,880.31	9,453.32
(b) Consultancy and Other Income	17	153.61	150.01
Total income		11,033.92	9,603.33
II EXPENSES			
(a) Grant Expenses and Programme Expenses	18	9,921.35	8,867.17
(b) Employee Benefit Expenses	19	311.89	288.79
(c) Other Expenses	20	332.56	291.47
(d) Depreciation	10	193.43	103.40
Total expenses		10,759.23	9,550.83
III Excess of Income over Expenditure before tax		274.69	52.50
IV Tax expense		-	-
V Excess of Income over Expenditure for the year		274.69	52.50

See accompanying notes forming part of the financial statements 1-29

As per our report of even date attached
For Deloitte Haskins & Sells LLP
Chartered Accountants
FRN.No. 117366W/W-100018



Jayesh Parmar
Partner
M.No: 106388

Place: Mumbai
Date: May 29, 2026

For and on behalf of the Board of
Transforming Rural India Foundation



Rashmi Shukla Sharma
Director
DIN: 09665148

Place: New Delhi
Date: May 29, 2026



Anirban Ghose
Director
DIN: 07324123



Transforming Rural India Foundation
Company Limited by Guarantee and not having Share Capital
Statement of Cash Flows for the year ended March 31, 2026

Particulars	For the year ended March 31, 2026 (Rs. in Lakhs)	For the Year ended March 31, 2025 (Rs. in Lakhs)
A. Cash flow from operating activities		
Excess of Income over Expenditure	274.69	52.50
Adjustments for Non Cash Items:		
Depreciation	193.43	103.40
Changes in working capital		
<i>Adjustments for decrease/(increase) in operating assets :</i>		
Add/(Less): Short Term Loans and Advances	15.82	(51.24)
(Less): Long term Loans and Advances	(1.40)	(113.53)
(Less)/Add: Other Non Current Assets	(32.92)	32.42
(Less)/Add: Other Current Asset	(44.49)	13.22
<i>Adjustments for (decrease)/ increase in operating liabilities:</i>		
Add: Other Non Current Liabilities	259.34	253.17
Add: Trade Payables	25.03	85.99
Add/(Less): Other Current Liabilities	2,137.38	(2,025.53)
Net cash flow generated/(used in) from operating activities (A)	2,826.88	(1,649.60)
B. Cash flow from investing activities		
(Less): Purchase of Fixed Assets	(407.50)	(280.32)
Add: Corpus Fund Received During the period	-	1.50
Net cash flow (used in) investing activities (B)	(407.50)	(278.82)
C. Cash flow from financing activities (C)	-	-
Net increase in Cash and cash equivalents (A+B+C)	2,419.38	(1,928.42)
Cash and cash equivalents at the beginning of the year	2,798.38	4,726.80
Cash and cash equivalents at the end of the year	5,217.76	2,798.38
Reconciliation of Cash and cash equivalents with the Balance Sheet: Components of cash and cash equivalents include cash and bank balances in current accounts (Refer Note 13)	5,217.76	2,798.38
Total	5,217.76	2,798.38

- 1) Components of cash and cash equivalents include cash and bank balances in current accounts (Refer Note 13)
- 2) The Cash Flow Statement has been prepared in accordance with the requirements of Accounting Standard - 3 (AS-3) on 'Cash Flow Statements'
- 3) Previous year figures have been recasted/restated wherever necessary
- 4) Figures in brackets represent outflows

See accompanying notes forming part of the financial statements

1-29

As per our report of even date attached

For Deloitte Haskins & Sells LLP

Chartered Accountants

FRN.No. 117366W/W-100018



Jayesh Parmar

Partner

M.No: 106388

Place: Mumbai

Date: May 29, 2026

**For and on behalf of the Board of
Transforming Rural India Foundation**



Rashmi Shukla Sharma

Director

DIN: 09665148

Place: New Delhi

Date: May 29, 2026



Anirban Ghose

Director

DIN: 07324123



TRANSFORMING RURAL INDIA FOUNDATION

(Company Limited by Guarantee and not having Share Capital)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2026

1. Corporate Information:

The Company is engaged and supports comprehensive development of villages in India. It works closely with rural communities and NGOs around agreed development goals in areas of rural development, healthcare, education, livelihoods including preservation of environment & natural resources, farming, watershed, etc. and partners with state and national government in supporting transformation in villages. The Company has been incorporated on January 13, 2016, limited by guarantee and not having a share capital and has been granted a license under Section 8(1) of the Companies Act, 2013 by Government of India, vide its Section 8 licensed number: 106251 dated January 4, 2016. It is governed by a Memorandum and Article of Association. In the event of Company is being wound up, the liability in respect of the guarantee is limited to Rs. 1,00,000 per member of the Company. The Company is registered under Section 12AA of the Income Tax Act, 1961 vide Letter No. CIT (E) I 2016-17/DEL-TR25416-26092016/6413 dated September 26, 2016, as well as under Section 80 G of the Income Tax Act, 1961 vide letter no. CIT (E) I 2016-17/DEL-TE27072-26092016/7515 dated September 26, 2016. The Company has received an exemption certificate under section 12A and 80G of Income Tax Act-1961 as per the new guidelines. The company applied for renewal of 12A and 80G during the year. The company received the exemption certificates under section 12AB(1)(b) vide approval no. AAFCT6043A25DL01 dated 06.03.2026 and under section Clause (ii) of 2nd proviso to Sec.80G(5) vide approval no. AAFCT6043A25DL02 dated 06.03.2026 with a validity till 31.03.2031 for both the certificates.

The Company is established to conduct various projects and programs in connection with or relating to relief to poor, watershed development, primary education, livelihood, health and nutrition, and agriculture farming. The Company incurs expenditure by way of grants given towards objects and Program expenses which represents initiatives / activities undertaken by the Company.

During the year 2018 - 2019, Company had applied for registration under Foreign Contribution (Regulation) Act, 2010. As per communication received from Foreigners Division, Ministry of Home Affairs, Government of India dated May 16, 2019, the Company is registered under section 11(1) of the Foreign Contribution (Regulation) Act, 2010 with a registration number 231661849. The renewal of FCRA certificate has already been applied by the company on November 3, 2023. The company has received the renewal certificate from Ministry of Home Affairs (FCRA Wing) on May 24, 2024 with a validity for next five years with effect from July 01, 2024.

During the year 2023-2024, Company had applied for registration under NSE Social Stock Exchange. As per the communication received from National Stock Exchange of India Limited dated September 05, 2023, the company is registered under Social Stock Exchange with a registration number NSESENPO0022. During the year 2025-26, company delivered the project successfully and the issued Zero Coupon Zero Principle (ZCZP) securities were suspended from NSE w.e.f. March 13, 2026.

The company is a small and medium sized company as defined in the General instructions in respect of accounting standards specified u/s 133 of the Companies Act, 2013. The financial statements are prepared under the historical cost convention on accrual basis. The Entity is a level II enterprise under the classification made by the Institute of Chartered Accountants of India (ICAI) of "Applicability of Accounting Standards to Small and Medium Sized Enterprises (SMEs)". Consequently, exemptions/relaxation from certain disclosures requirements of Accounting Standards to SMEs' have been availed. Accordingly, the company has complied with the accounting standards as applicable to small and medium sized company.

2. Significant Accounting Policies:

A. Basis of Preparation of Financial Statements:

The financial statements of the Company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP) under the historical cost convention on an accrual basis. These Financial Statements have been prepared to comply in all material aspects with the Accounting Standards specified under Section 133 of the Companies Act, 2013 as applicable. The accounting policies adopted in the preparation of the financial statement are consistent with those followed in the previous year.



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TRANSFORMING RURAL INDIA FOUNDATION

(Company Limited by Guarantee and not having Share Capital)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2026

B. Use of Estimates:

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the Year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialize.

C. Revenue Recognition:

- a) Earmarked grants are initially credited to a liability account in the Balance Sheet and are transferred to Income and Expenditure Account in the year in which and to the extent to which the Company complies with the conditions attached to them.
- b) Donations are recognized as income in Statement of Income and Expenditure in the period in which the collections are actually received.
- c) Interest Income is recognized in time proportion basis taking into account the amount outstanding.

D. Foreign Currency Transactions:

The Company has received foreign contributions under Foreign Contribution (Regulations) Act, 2010 read with FCRA Rules, 2011. The foreign contribution received has been accounted for in the books the basis of FIRC copies issued by the banker. The exchange rate mentioned in the FIRC copy is taken as conversion rate for the purpose of converting foreign contribution in INR.

E. Fixed Assets:

Tangible assets are stated at acquisition cost, net of accumulated depreciation and accumulated impairment losses, if any. Cost includes purchase price and any attributable cost of bringing the assets to its working condition for its intended use.

Components of Grants utilized for meeting costs of capital assets are disclosed as 'Grant for Capital Assets' as a part of 'Other Non-Current Liabilities'. Costs of such assets are capitalized. Amount equivalent to depreciation provided on such asset is released from Capital Grant to Income and Expenditure Account.

Gifted assets accounted for in the books of accounts at notional value of Rs.1/- each assets item and shown under gross block as gifted assets.

F. Depreciation:

Depreciable amount for assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value. The depreciation is calculated on written down value method. Depreciation has been provided as per the useful / estimated life prescribed in Schedule II to the Companies Act, 2013.

Following are the categories of assets and useful life considered based on Schedule II to the Companies Act 2013:

Assets	Estimated Useful Life
Computers and data processing units (including software)	3 years
Office Equipment	5 years
Furniture and Fixtures	10 years
Leasehold Improvements	10 Years
Plant and Machinery	15 years

Assets acquired during the year where the cost of each item is Rs. 5,000/- or less are depreciated fully during the year.



TRANSFORMING RURAL INDIA FOUNDATION

(Company Limited by Guarantee and not having Share Capital)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2026

G. Expenses towards objects:

Grant expenses represent expenses towards particular programmes which are jointly executed in collaboration with other charitable organizations.

Programme expenses represent expenses towards programmes which are executed by the Company.

H. Employee Benefits:

a) Short Term Benefits:

Short term Employee Benefits are accounted as an expense in the Statement of Income and Expenditure in the year in which services are rendered.

b) Post-employment Benefit Plans

Contribution to Provident Fund will be recognized as an expense in the Statement of Income and Expenditure account when the employees have rendered services entitling them to contributions.

c) Defined Contribution Plan

For defined benefit plans in the form of gratuity fund, the cost of providing benefits is determined using the Projected Unit Credit method, with actuarial valuations being carried out at each Balance Sheet date. Actuarial gains and losses are recognized in the Income and Expenditure Account in the period in which they occur. Past service cost is recognized immediately to the extent that the benefits are already vested and otherwise is amortized on a straight-line basis over the average period until the benefits become vested. The retirement benefit obligation recognized in the Balance Sheet represents the present value of the defined benefit obligation as adjusted for unrecognized past service cost, as reduced by the fair value of scheme assets. Any asset resulting from this calculation is limited to past service cost, plus the present value of available refunds and reductions in future contributions to the schemes.

I. Provisions and Contingencies:

A provision is recognized when the Company has a present obligation as a result of past events, and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities (if any) are disclosed in the Notes to Accounts. Contingent assets are not recognized in the financial statements.

J. Cash Flow Statements:

Cash flows are reported using the indirect method, whereby surplus/(deficit) before extraordinary items is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Trust are segregated based on the available information.

K. Cash & Cash Equivalent:

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

L. Operating cycle:

Based on the nature of activities of the Company and the normal time between acquisition of assets and their realization in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.



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Transforming Rural India Foundation Company Limited by Guarantee and not having Share Capital Notes forming part of the financial statements		
Note 3 Corpus Fund		
Particulars	As at March 31, 2026 (Rs. in Lakhs)	As at March 31, 2025 (Rs. in Lakhs)
Corpus Fund		
Opening Balance	52.70	51.20
Add: Received During the Period	-	1.50
Closing Balance	52.70	52.70
Note 4 Reserves and Surplus		
Particulars	As at March 31, 2026 (Rs. in Lakhs)	As at March 31, 2025 (Rs. in Lakhs)
Income and Expenditure Account		
Opening Balance	231.16	178.66
Add: Excess of Income over Expenditure for the year	274.69	52.50
Closing Balance	505.85	231.16
Total	505.85	231.16
Note 5 Other Non Current Liabilities		
Particulars	As at March 31, 2026 (Rs. in Lakhs)	As at March 31, 2025 (Rs. in Lakhs)
Capital Grant		
Opening Balance	354.44	180.85
Add: Transferred from Earmarked Funds	374.90	280.32
Less: Transferred to Statement of Income and Expenditure	(186.47)	(106.73)
Closing Balance	542.87	354.44
Total	542.87	354.44
Note 6 Long Term Provision		
Particulars	As at March 31, 2026 (Rs. in Lakhs)	As at March 31, 2025 (Rs. in Lakhs)
Provision for Gratuity	244.51	174.35
Total	244.51	174.35

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Transforming Rural India Foundation
Company Limited by Guarantee and not having Share Capital
Notes forming part of the financial statements

Note 7 Trade Payables

Particulars	As at March 31, 2026 (Rs. in Lakhs)	As at March 31, 2025 (Rs. in Lakhs)
Dues to small and medium enterprises (refer note below)	21.41	14.20
Sundry Creditors and other payables	185.57	167.76
Total	206.98	181.96

Trade Payables ageing schedule as at March 31, 2026 (Rs. in Lakhs)

Particular	Outstanding for following periods from due date of the payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
(i) MSME	21.41	-	-	-	21.41
(ii) Others	185.57	-	-	-	185.57
(iii) Disputed Dues - MSME	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-
Total	206.98	-	-	-	206.98

Trade Payables ageing schedule as at March 31, 2025 (Rs. in Lakhs)

Particular	Outstanding for following periods from due date of the payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
(i) MSME	14.20	-	-	-	14.20
(ii) Others	167.76	-	-	-	167.76
(iii) Disputed Dues - MSME	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-
Total	181.96	-	-	-	181.96

Note: The Company has certain dues to suppliers registered under Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act). The disclosures pursuant to the said MSMED Act are as follows:

Particulars	As at March 31, 2026 (Rs. in Lakhs)	As at March 31, 2025 (Rs. in Lakhs)
(a) the principal amount and the interest due thereon (to be shown separately) remaining unpaid to any supplier at the end of each accounting year;	21.41	14.20
(b) the amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	-	-
(c) the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;	-	-
(d) the amount of interest accrued and remaining unpaid at the end of each accounting year; and	-	-
(e) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-	-

The above amount due to Micro and Small Enterprises as defined in the "The Micro, Small and Medium Enterprises Development Act, 2006" has been determined to the extent such parties have been identified on the basis of information collected by the Management.



Transforming Rural India Foundation
Company Limited by Guarantee and not having Share Capital
Notes forming part of the financial statements

Note 8 Other Current Liabilities

Particulars	As at March 31, 2026 (Rs. in Lakhs)	As at March 31, 2025 (Rs. in Lakhs)
(a) Earmarked Funds (Refer Note 20)		
Opening Balance	2,453.88	4,479.41
Add: Received during the year	12,835.43	7,472.67
Less: Grant Refund During the year	(4.25)	-
Add: Adjustments	0.05	-
Add: Interest Income earned during the year	140.54	122.28
Less: Transfer to Capital Grant	(374.90)	(280.32)
Less: Transferred to Statement of Income and Expenditure	(10,464.41)	(9,340.16)
Closing Balance	4,586.34	2,453.88
(b) Statutory Remittances	9.33	7.20
Total	4,595.67	2,461.08

Note: The amount unutilised from Earmarked Funds represents amount received from various donors and sponsors for specific projects undertaken / to be undertaken by the Company which have remained unutilised as at the Balance Sheet date. The debit balance in a project under earmarked funds represents expenditure over-run by use of funds of another project, which is as per the approvals received from the donors.

Note 9 Short Term Provision

Particulars	As at March 31, 2026 (Rs. in Lakhs)	As at March 31, 2025 (Rs. in Lakhs)
Provision for Gratuity	5.35	2.55
Total	5.35	2.55

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Transforming Rural India Foundation
Company Limited by Guarantee and not having Share Capital
Notes forming part of the financial statements

Note 10

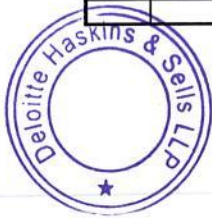
Property, Plant and Equipment : FC

(Rs. in Lakhs)

Sr. No.	Particulars	Gross Block				Depreciation				Net Block
		As at April 1, 2025	Additions during the Year	Deductions / sale during the Year	As at March 31, 2026	As at April 1, 2025	For the Year	Adjustments during the Year	As at March 31, 2026	As at March 31, 2026
A. Assets purchased from Donor Funds										
1	Office Equipments	50.97	10.39	0.46	60.90	28.24	12.35	0.37	40.22	20.68
		31.01	20.14	0.18	50.97	17.95	10.45	0.16	28.24	22.73
2	Computers and Data Processing Units (Including Software)	88.56	12.89	2.23	99.22	68.69	17.50	2.12	84.07	15.15
		78.43	16.78	6.65	88.56	49.79	23.94	5.04	68.69	19.87
3	Furniture and Fixtures	31.88	10.23	-	42.11	13.82	6.40	-	20.22	21.89
		19.88	12.11	0.11	31.88	9.13	4.75	0.06	13.82	18.06
4	Leasehold Improvements	50.03	11.30	-	61.33	6.35	11.60	-	17.95	43.38
		-	50.03	-	50.03	-	6.35	-	6.35	43.68
	TOTAL - A	221.44	44.81	2.69	263.56	117.10	47.85	2.49	162.46	101.10
	<i>Previous Year</i>	<i>129.32</i>	<i>99.06</i>	<i>6.94</i>	<i>221.44</i>	<i>76.87</i>	<i>45.49</i>	<i>5.26</i>	<i>117.10</i>	<i>104.34</i>

(Rs. in Lakhs)

Sr. No.	Particulars	Gross Block				Depreciation				Net Block
		As at April 1, 2025	Additions during the Year	Deductions / sale during the Year	As at March 31, 2026	As at April 1, 2025	For the Year	Adjustments during the Year	As at March 31, 2026	As at March 31, 2026
B. Equipments held to provide sustained benefit to Community Beneficiaries - FC										
1	Plant and Machinery	148.31	188.75	-	337.06	19.33	40.88	-	60.21	276.85
		84.87	63.44	-	148.31	0.28	19.05	-	19.33	128.98
2	Computers and Data Processing Units (Including Software)	9.58	-	-	9.58	7.43	1.36	-	8.79	0.79
		7.24	2.34	-	9.58	5.84	1.59	-	7.43	2.15
3	Furniture and Fixtures	0.17	-	-	0.17	0.02	0.04	-	0.06	0.11
		-	0.17	-	0.17	-	0.02	-	0.02	0.15
4	Office Equipments	11.61	-	-	11.61	4.37	3.26	-	7.63	3.98
		-	11.61	-	11.61	-	4.37	-	4.37	7.24
	TOTAL - B	169.67	188.75	-	358.42	31.15	45.54	-	76.69	281.73
	<i>Previous Year</i>	<i>92.11</i>	<i>77.56</i>	<i>-</i>	<i>169.67</i>	<i>6.12</i>	<i>25.03</i>	<i>-</i>	<i>31.15</i>	<i>138.52</i>



Transforming Rural India Foundation
Company Limited by Guarantee and not having Share Capital
Notes forming part of the financial statements

Note 10 Contd..

Property, Plant and Equipment : NFC

(Rs. in Lakhs)

Sr. No.	Particulars	Gross Block				Depreciation				Net Block	
		As at April 1, 2025	Additions during the Year	Deductions / sale during the Year	As at March 31, 2026	As at April 1, 2025	For the Year	Adjustments during the Year	As at March 31, 2026	As at March 31, 2026	
C. Assets purchased from Donor Funds											
1	Office Equipments	54.41 44.69	23.40 16.21	1.27 6.49	76.54 54.41	34.39 34.83	15.14 5.77	1.23 6.21	48.30 34.39	28.24 20.02	
2	Computers and Data Processing Units (Including Software)	135.20	62.86	8.31	189.75	94.25	47.34	8.19	133.40	56.35	
		133.84	37.60	36.24	135.20	110.16	19.72	35.63	94.25	40.95	
3	Furniture and Fixtures	21.58	22.61	3.82	40.37	13.00	14.82	3.42	24.40	15.97	
		27.54	3.69	9.65	21.58	18.66	3.22	8.88	13.00	8.58	
4	Leasehold Improvements	43.16	9.40	-	52.56	3.34	10.55	-	13.89	38.67	
		-	43.16	-	43.16	-	3.34	-	3.34	39.82	
TOTAL - C		254.35	118.27	13.40	359.22	144.98	87.85	12.84	219.99	139.23	
<i>Previous Year</i>		<i>206.07</i>	<i>100.66</i>	<i>52.38</i>	<i>254.35</i>	<i>163.65</i>	<i>32.05</i>	<i>50.72</i>	<i>144.98</i>	<i>109.37</i>	

(Rs. in Lakhs)

Sr. No.	Particulars	Gross Block				Depreciation				Net Block	
		As at April 1, 2025	Additions during the Year	Deductions / sale during the Year	As at March 31, 2026	As at April 1, 2025	For the Year	Adjustments during the Year	As at March 31, 2026	As at March 31, 2026	
D. Gifted Assets											
1	Computers and Data Processing Units (Including Software)	0.00	-	-	0.00	-	-	-	-	0.00	
		0.00	-	-	0.00	-	-	-	-	0.00	
2	Office Equipments	0.00	-	-	0.00	-	-	-	-	0.00	
		0.00	-	-	0.00	-	-	-	-	0.00	
3	Furniture and Fixtures	0.00	-	-	0.00	-	-	-	-	0.00	
		0.00	-	-	0.00	-	-	-	-	0.00	
TOTAL - D		0.00	-	-	0.00	-	-	-	-	0.00	
<i>Previous Year</i>		<i>0.00</i>	<i>-</i>	<i>-</i>	<i>0.00</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>0.00</i>	

Note: Amounts are less than Rs.1000



Transforming Rural India Foundation
Company Limited by Guarantee and not having Share Capital
Notes forming part of the financial statements

Note 10 Contd..

(Rs. in Lakhs)

Sr. No.	Particulars	Gross Block				Depreciation				Net Block
		As at April 1, 2025	Additions during the Year	Deductions / sale during the Year	As at March 31, 2026	As at April 1, 2025	For the Year	Adjustments during the Year	As at March 31, 2026	As at March 31, 2026
E. Equipments held to provide sustained benefit to Community Beneficiaries- NFC										
1	Computers and Data Processing Units (Including Software)	1.44	11.96	-	13.40	0.47	2.07	-	2.54	10.86
		-	1.44	-	1.44	-	0.47	-	0.47	0.97
2	Office Equipments	1.49	5.86	-	7.35	0.35	2.30	-	2.65	4.70
		-	1.49	-	1.49	-	0.35	-	0.35	1.14
3	Furniture and Fixtures	0.11	-	-	0.11	0.01	0.03	-	0.04	0.07
		-	0.11	-	0.11	-	0.01	-	0.01	0.10
4	Plant & Machinery	-	5.25	-	5.25	-	0.07	-	0.07	5.18
		-	-	-	-	-	-	-	-	-
	TOTAL - E	3.04	23.07	-	26.11	0.83	4.47	-	5.30	20.81
	<i>Previous Year</i>	<i>-</i>	<i>3.04</i>	<i>-</i>	<i>3.04</i>	<i>-</i>	<i>0.83</i>	<i>-</i>	<i>0.83</i>	<i>2.21</i>

(Rs. in Lakhs)

Sr. No.	Particulars	Gross Block				Depreciation				Net Block
		Gross Block	Additions during the Year	Deductions / sale during the Year	-	Depreciation	For the Year	Adjustments during the Year	-	Net Block
F. Assets Purchased from Own funds - FC										
1	Leasehold Improvements	-	32.60	-	32.60	-	7.72	-	7.72	24.88
		-	-	-	-	-	-	-	-	-
	TOTAL - F	-	32.60	-	32.60	-	7.72	-	7.72	24.88
	<i>Previous Year</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>

	Grand Total - A + B + C + D + E	648.50	407.50	16.09	1,039.91	294.06	193.43	15.33	472.16	567.75
	<i>Previous Year</i>	<i>427.50</i>	<i>280.32</i>	<i>59.32</i>	<i>648.50</i>	<i>246.64</i>	<i>103.40</i>	<i>55.98</i>	<i>294.06</i>	<i>354.44</i>

Note: Previous year figures are stated in Italic.

0.00 denotes amount less than Rs. 1,000/-



Transforming Rural India Foundation Company Limited by Guarantee and not having Share Capital Notes forming part of the financial statements		
Note 11 Long Term Loans and Advances		
Particulars	As at March 31, 2026 (Rs. in Lakhs)	As at March 31, 2025 (Rs. in Lakhs)
A. Unsecured, Considered Good		
(a) Advance Income Tax (TDS receivables)	23.75	19.66
(b) Security Deposits	126.73	129.42
Total	150.48	149.08
Note 12 Other Non-Current Assets		
Particulars	As at March 31, 2026 (Rs. in Lakhs)	As at March 31, 2025 (Rs. in Lakhs)
A. Other Deposits		
(a) In Fixed Deposits (With maturity more than 12 months)	51.70	18.78
Total	51.70	18.78
Note 13 Cash and Bank Balances		
Particulars	As at March 31, 2026 (Rs. in Lakhs)	As at March 31, 2025 (Rs. in Lakhs)
A. Cash and Cash Equivalents		
(a) Balances with Banks		
(i) In Current Account	62.82	41.72
(ii) In Saving Accounts	1,488.04	799.62
(iii) In Fixed Deposits (With maturity less than 3 months)	1,539.27	1,623.60
B. Other Bank Balances		
(a) Balances with Banks		
(i) In Fixed Deposits (With maturity more than 3 months but less than 12 months)	2,127.63	333.44
Total	5,217.76	2,798.38
Note:		
(i) Of the above, the balances that meet the definition of cash and cash equivalent as per AS-3 Cash Flow Statement is:	5,217.76	2,798.38
(ii) Of the above fixed deposit include restricted amount of Rs. 6.63 Lakhs (Previous Year Rs. 6.24 Lakhs)		
Note 14 Short Term Loans and Advances		
Particulars	As at March 31, 2026 (Rs. in Lakhs)	As at March 31, 2025 (Rs. in Lakhs)
Unsecured, Considered Good		
(a) Security Deposits	2.38	4.52
(b) Prepaid Expenses	77.21	67.29
(c) Advances to Employees and Others	0.02	0.87
(d) Advances to Suppliers	10.15	41.96
(e) GST receivables	3.23	0.20
(f) Other Receivables	9.18	3.15
Total	102.17	117.99
Note 15 Other Current Assets		
Particulars	As at March 31, 2026 (Rs. in Lakhs)	As at March 31, 2025 (Rs. in Lakhs)
(a) Interest Accrued on Fixed Deposits	64.07	19.58
Total	64.07	19.58



Transforming Rural India Foundation
Company Limited by Guarantee and not having Share Capital
Notes forming part of the financial statements

Note 16 Grant / Donation Received

Particulars	For the year ended March 31, 2026 (Rs. in Lakhs)	For the Year ended March 31, 2025 (Rs. in Lakhs)
Grant Income		
Transferred from Earmarked Funds	10,464.41	9,340.14
Transferred from Capital Grant Funds		
-For Depreciation	185.71	103.40
-For Assets Written off	0.76	3.33
Donation	229.43	6.45
Total	10,880.31	9,453.32

Note 17 Consultancy and Other Income

Particulars	For the year ended March 31, 2026 (Rs. in Lakhs)	For the Year ended March 31, 2025 (Rs. in Lakhs)
Consultancy Income	102.21	99.25
Interest Income	50.75	48.39
Other Miscellaneous Income	0.65	2.37
Total	153.61	150.01



Transforming Rural India Foundation
Company Limited by Guarantee and not having Share Capital
Notes forming part of the financial statements

Note 18 Grant Expenses and Programme Expenses

Particulars	For the year ended March 31, 2026 (Rs. in Lakhs)	For the Year ended March 31, 2025 (Rs. in Lakhs)
Grant Expenses	-	238.94
<u>Technical Implementation and Support Expenses</u>		
Programme Expenses	2,747.90	1,288.07
Training and Capacity Building	302.64	386.39
Honorarium to Service providers	666.74	746.11
Program Staff Salaries	2,519.52	2,610.37
Professional Fees	2,956.81	2,883.55
Travel and Local Conveyance	727.74	713.74
Total	9,921.35	8,867.17

Note 19 Employee Benefit Expenses

Particulars	For the year ended March 31, 2026 (Rs. in Lakhs)	For the Year ended March 31, 2025 (Rs. in Lakhs)
Salaries and Wages	289.56	270.04
Contribution to Provident Fund	12.87	9.99
Gratuity	9.46	8.76
Total	311.89	288.79

Note 20 Other Expenses

Particulars	For the year ended March 31, 2026 (Rs. in Lakhs)	For the Year ended March 31, 2025 (Rs. in Lakhs)
Professional Fees and Contractual Services	161.50	120.28
Auditors Remuneration	19.45	17.02
Insurance Charges	14.42	7.84
Rent Expenses	74.34	82.56
Training Expenses	4.56	8.79
Postage, Internet and Telephone	4.47	5.46
Printing and Stationery	3.73	7.18
Electricity and Water	4.05	3.90
Repair and Maintenance	4.78	2.93
Travel and Conveyance	18.15	11.46
Bank Charges	1.34	0.93
Duties, Fees and Taxes	0.30	0.99
Office Expenses	20.71	18.80
Loss on Fixed Assets Written off	0.76	3.33
Total	332.56	291.47

Note on Auditors Remuneration:

Statutory Audit Fees	12.50	11.00
Taxation Matters	1.50	1.50
Certification	2.00	1.50
Others	3.45	3.02
Total	19.45	17.02



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Transforming Rural India Foundation
Company Limited by Guarantee and not having Share Capital
Notes forming part of the financial statements

Note 21 Earmarked Funds Statement as at March 31, 2026

(Amount in Lakhs)

Funding Agency	Project Description	Opening Balance as at April 1, 2025	Grants received during the year	Grant refunded During the Year	Adjustments	Interest income earned during the year	Transferred to Capital Grant	Transferred to Income and Expenditure	Closing Balance as at March 31, 2026
FC Grants									
Gates Foundation	Strategy Development and Demonstrative Implementation of Universalisation of Women Livelihoods through DAY-NRLM (Ministry of Rural Development, Government of India) Institutions	1.73	-	-	(0.23)	0.01	-	1.51	-
		18.62	842.23	-	(112.14)	0.64	1.77	745.85	1.73
Gates Foundation	Technical Support to UPSRLM to promote WEE in uttar pradesh	384.65	829.15	-	(65.15)	24.23	2.97	431.36	738.55
		-	741.45	-	(47.60)	8.11	3.38	313.93	384.65
Gates Foundation	To support engagement at the national level in building capacities of Panchayat Raj Institutions representatives to create impact around localization of SDGs in Gram Panchayats	580.15	497.00	-	(88.80)	28.19	1.89	590.38	424.27
		602.80	837.20	-	(116.12)	30.38	8.61	765.50	580.15
Gates Foundation	TA to NRLM to accelerate "lakhpati Didi" Program	-	655.58	-	(29.43)	13.19	1.71	194.54	443.09
		-	-	-	-	-	-	-	-
Gates Foundation	Expanding "Womens Economic Empowerment" through Systems change and demonstrative impact in states of Bihar and Madhya Pradesh	-	-	-	-	-	-	-	-
		180.67	-	-	(23.82)	1.95	1.84	156.97	-
Gates Foundation	Integrated communications platform for bridging Rural-Urban narrative gaps and building system level competencies [The Village Square]	9.23	-	-	(1.21)	0.03	-	8.05	-
		861.80	-	-	(112.77)	11.95	3.40	748.36	9.23
Gates Foundation	Strategic and Systems support to Uttar Pradesh State Rural Livelihood Mission (UP Government) to accelerate women social and economic empowerment	-	-	-	-	-	-	-	-
		112.92	-	-	(14.89)	1.23	0.08	99.18	-



Funding Agency	Project Description	Opening Balance as at April 1, 2025	Grants received during the year	Grant refunded During the Year	Adjustments	Interest income earned during the year	Transferred to Capital Grant	Transferred to Income and Expenditure	Closing Balance as at March 31, 2026
Gates Foundation	To demonstrate a model for strengthening Self Help Group-Panchayati Raj Institutions convergence in Osmanabad District in Maharashtra	52.26	-	-	(6.87)	0.38	0.04	45.73	-
		42.30	95.29	-	(11.33)	1.55	1.21	74.34	52.26
The Board of Trustees of the Leland Stanford Junior University	Advancing Gender-Inclusive Policymaking in India	-	114.82	-	(3.07)	-	-	35.13	76.62
		-	-	-	-	-	-	-	-
Nunhems Netherlands B.V.	To undertake diagnostic assessment of six FPC through live physical meetings and design and delivery of capacity building modules	-	7.58	-	-	-	-	6.22	1.36
		-	-	-	-	-	-	-	-
The Ford Foundation	To train and enable women's collectives and grassroots leaders to access quality services and schemes for women's safety and security, through institutional mechanisms for convergence	-	419.47	-	(40.92)	-	-	272.84	105.71
		-	-	-	-	-	-	-	-
World Resources Institute	Design for "Restoring Land and Prosperity for People, Nature and Climate" in Central India	-	-	-	-	-	-	-	-
		59.46	15.66	-	(0.08)	-	-	75.04	-
World Resources Institute	Pilot Demonstration on Linking Energy and Development: A User-Centric Approach in Jharkhand	4.73	1.51	-	-	-	1.79	4.45	-
		(1.10)	10.06	-	-	-	-	4.23	4.73
World Resources Institute	Restoring Land and Prosperity for People, Nature, and Climate in Central India	0.03	18.70	-	(2.44)	-	-	16.29	-
		-	162.10	-	(21.19)	0.38	0.55	140.71	0.03
World Resources Institute	Restoring Land and Prosperity for People, Nature, and Climate in Central India	0.21	140.18	-	(18.31)	0.03	-	122.11	-
		-	75.30	-	(9.82)	0.22	-	65.49	0.21
World Resources Institute	Restoring Land and Prosperity for People, Nature and Climate	-	112.31	-	(14.65)	-	-	97.66	-
		-	-	-	-	-	-	-	-



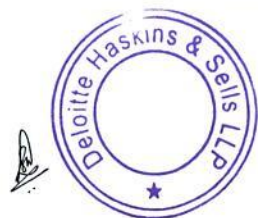
Funding Agency	Project Description	Opening Balance as at April 1, 2025	Grants received during the year	Grant refunded During the Year	Adjustments	Interest income earned during the year	Transferred to Capital Grant	Transferred to Income and Expenditure	Closing Balance as at March 31, 2026
World Resources Institute	project to Restore Land and Prosperity for People, Nature, and Climate in Central India	-	126.82	-	(6.91)	-	-	46.04	73.87
		-	-	-	-	-	-	-	-
Project Concern International	Technical Assistance to Department of Rural Development, UP Government to Strengthen Livelihoods through Women Institutions	-	-	-	-	-	-	-	-
		(4.64)	4.64	-	-	-	-	-	-
Stichting Rabo Foundation	Improve the FPO ecosystem through various interventions	-	25.59	-	-	-	-	22.39	3.20
		-	-	-	-	-	-	-	-
RELX UK Limited (Elsiver Foundation)	Strengthen Rural Primary Education in Jharkhand	-	-	-	-	-	-	-	-
		3.39	-	-	-	-	-	3.39	-
The Aspen Institute (Aspen Forum for Community Solutions)	Advancing Authentic Youth Partnership (AYP)	-	10.38	-	-	-	-	0.02	10.36
		-	-	-	-	-	-	-	-
The Aspen Institute (Aspen Forum for Community Solutions)	GOYN Equity Leadership Programme.	1.72	-	-	-	-	-	1.72	-
		-	3.30	-	-	-	-	1.58	1.72
The Aspen Institute (Aspen Forum for Community Solutions)	TRIF 2025 Convening and Youth Stipend	-	0.22	-	-	-	-	0.22	-
		-	-	-	-	-	-	-	-
The Aspen Institute (Aspen Forum for Community Solutions)	Capacity Building of Youth Enterprises in Ramgarh and Barwani	-	-	-	-	-	-	-	-
		11.70	-	-	-	-	-	11.70	-
The Aspen Institute (Aspen Forum for Community Solutions)	Advancing Authentic Youth Partnership	-	13.99	-	-	-	-	13.99	-
		-	-	-	-	-	-	-	-
The Aspen Institute (Aspen Forum for Community Solutions)	GOYN TRIF Financial Inclusion	-	13.02	-	-	-	-	13.02	-
		-	-	-	-	-	-	-	-



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Funding Agency	Project Description	Opening Balance as at April 1, 2025	Grants received during the year	Grant refunded During the Year	Adjustments	Interest income earned during the year	Transferred to Capital Grant	Transferred to Income and Expenditure	Closing Balance as at March 31, 2026
The Aspen Institute (Aspen Forum for Community Solutions)	Out-scaling Place-based Economic Linkages for "Opportunity Youth"	37.95	105.87	-	-	-	1.17	89.83	52.82
		113.37	-	-	-	-	2.01	73.41	37.95
The Aspen Institute (Aspen Forum for Community Solutions)	GOYN Global Narrative Change Campaign	-	2.73	-	-	-	-	2.73	-
		-	-	-	-	-	-	-	-
The Aspen Institute (Aspen Forum for Community Solutions)	Support to Opportunity Youth of rural India's poorest district	-	-	-	-	-	-	-	-
		111.58	-	-	-	-	10.31	101.27	-
The Aspen Institute (Aspen Forum for Community Solutions)	Advancing Authentic Youth Partnership (AYP)	-	6.52	-	-	-	-	6.52	-
		-	-	-	-	-	-	-	-
The Aspen Institute (Aspen Forum for Community Solutions)	Adapt and implement/facilitate the Youth Innovation Fund Design Thinking Toolkit	3.39	-	-	-	-	-	3.39	-
		8.22	0.06	-	-	-	-	4.89	3.39
The Aspen Institute (Aspen Forum for Community Solutions)	GOYN TRIF Capacity Grant	20.84	-	-	-	-	-	20.84	-
		-	42.68	-	-	-	-	21.84	20.84
The Aspen Institute (Aspen Forum for Community Solutions)	GOYN Youth Future Development Bank	-	-	-	-	-	-	-	-
		-	33.22	-	-	-	-	33.22	-
Seva Foundation	Enabling the vision with improved infrastructure, Systems and Collaboration	45.82	35.15	-	(4.16)	0.73	0.38	40.93	36.23
		-	59.05	-	(1.20)	-	-	12.03	45.82
Arogya World	Demonstration of mDiabetes platform within Rural Health, Nutrition and Wellbeing eco-system	-	7.58	-	-	-	-	7.58	-
		-	-	-	-	-	-	-	-
Walmart Foundation	Making 40,000 women farmers participate in market through 30 FPOs in state of Uttar Pradesh in India	-	2,086.95	-	(39.92)	40.94	63.78	345.41	1,678.78
		-	-	-	-	-	-	-	-



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Funding Agency	Project Description	Opening Balance as at April 1, 2025	Grants received during the year	Grant refunded During the Year	Adjustments	Interest income earned during the year	Transferred to Capital Grant	Transferred to Income and Expenditure	Closing Balance as at March 31, 2026
Fidelity Asia Pacific Foundation	Building organisational capacity in strategy, communications and deployment of information technology to support organisational growth	12.19	67.49	-	(3.06)	-	-	76.62	-
		193.57	131.40	-	(12.03)	-	-	300.75	12.19
Walmart Foundation	Women Farmer Producer Organisation : Engendering Food Supply Chains in Uttar Pradesh	398.25	-	-	(29.93)	4.80	132.21	240.91	-
		865.75	-	-	(38.78)	45.39	74.99	399.12	398.25
The Board of Trustees of the Leland Stanford Junior University	Promoting Women's Voices in India Politics by Combining the Power of Two At-Scale Programs	0.18	7.76	-	(1.04)	-	-	6.90	-
		22.26	87.14	-	(14.24)	-	-	94.98	0.18
Institutional Cost Reserve	Common Costs for Programme Development & Support, Institutional Activities	17.25	-	-	359.20	-	27.60	334.51	14.34
		84.52	-	-	541.81	-	68.47	540.61	17.25
OAK Foundation	100 Days PV Marathan	4.56	-	-	-	-	-	4.56	-
		-	8.36	-	-	-	-	3.80	4.56
OAK Foundation	Programme on Agri Volatic Core Support	88.64	-	-	-	-	-	70.53	18.11
		-	116.25	-	-	-	-	27.61	88.64
Stichting Rabo Foundation	Strengthening ecosystem for supporting Farmer Producer Organisation including development of IT-based solutions and networks	3.43	14.13	-	-	-	-	17.56	-
		-	38.17	-	-	0.20	-	34.94	3.43
World Wildlife Fund	Nature and People Thriving in Central India	29.08	5.02	-	(3.10)	-	-	31.00	-
		-	92.84	-	(5.80)	-	-	57.96	29.08
Grand Total : FC Grants FY 25-26		1,696.29	5,325.52	-	-	112.53	233.54	3,223.49	3,677.31
Grand Total : FC Grants FY 24-25		3,287.17	3,396.40	-	-	102.01	176.62	4,912.70	1,696.29



Funding Agency	Project Description	Opening Balance as at April 1, 2025	Grants received during the year	Grant refunded During the Year	Adjustments	Interest income earned during the year	Transferred to Capital Grant	Transferred to Income and Expenditure	Closing Balance as at March 31, 2026
NFC Projects - Donations									
Azim Premji Philanthropic Initiatives Pvt. Ltd.	Supporting the elevation of category A Gram Panchayats with a gender and social justice lens	-	264.20	-	-	7.63	27.43	92.84	151.56
		-	-	-	-	-	-	-	-
Azim Premji Philanthropic Initiatives Pvt. Ltd.	Strengthen community institutions, Gram Sabhas and Panchayats by building capacities of the members leading to improved democratic governance processes, improved quality of government services, and systematic access to entitlements across 250 GPs of Rajpur block and 4 other Mission Antyodaya blocks, in Madhya Pradesh	375.38	99.12	-	-	9.41	3.63	340.33	139.95
		363.04	434.33	-	-	9.52	2.63	428.88	375.38
Axis Bank Foundation	Systems Support for Livelihoods and Development Outcomes in Aspirational Districts of Jharkhand, Chhattisgarh and Assam	-	-	-	-	-	-	-	-
		-	456.77	-	-	1.23	1.40	456.60	-
Axis Bank Foundation	To provide Livelihood Support to 125,000 households in Uttar Pradesh	94.53	206.84	-	-	0.93	3.20	299.10	-
		-	512.21	-	-	3.08	12.94	407.82	94.53
Axis Bank Limited	Enhanced Livelihood Security through Improved delivery of government schemes through robust community institutions	-	638.84	-	-	1.09	8.79	631.14	-
		-	-	-	-	-	-	-	-
Axis Bank Limited	Enhanced Livelihood Security through Improved natural resource management, farm and non-farm livelihoods, community institutions	-	551.17	-	-	1.51	0.29	552.39	-
		-	-	-	-	-	-	-	-
Concave Media Ventures	To support Feasibility Study on Agri-Photovoltaic System in RIPAs and Carbon Market Access for Plantation farmer in Chhattisgarh	-	5.00	-	-	-	-	5.00	-
		-	-	-	-	-	-	-	-
Teva API India Private Limited And Affiliates	Catalyzing Women Economic Empowerment through Cluster Federations in Amroha, Uttar Pradesh	-	-	-	-	-	-	-	-
		110.86	-	-	-	-	-	110.86	-




Funding Agency	Project Description	Opening Balance as at April 1, 2025	Grants received during the year	Grant refunded During the Year	Adjustments	Interest income earned during the year	Transferred to Capital Grant	Transferred to Income and Expenditure	Closing Balance as at March 31, 2026
Sir Dorabji Tata Trust	Livelihood Productive Asset Augmentation of Small and Marginal Farmers	-	345.24	-	-	1.93	2.62	161.63	182.92
		-	-	-	-	-	-	-	-
Axis Bank Foundation	Project Aim for Livelihood Support in the 35 district of Jharkhand, Chhattisgarh and Madhya Pradesh	13.55	179.83	-	-	-	9.11	184.27	-
		-	161.90	-	-	1.12	8.26	141.21	13.55
Village Social Transformation Foundation	Mission Anandi: A Comprehensive Initiative to address Women Health Issues in Maharashtra	-	200.00	-	-	-	-	2.68	197.32
		-	-	-	-	-	-	-	-
InterGlobe Foundation	Developing local entrepreneurship opportunities to address unemployment and distressed migration in Madhya Pradesh	18.24	27.27	-	-	0.41	0.90	45.02	-
		26.15	29.65	-	-	0.50	0.41	37.65	18.24
HDFC Bank Limited	Demonstrating Models of High Income Enhancement for the Smallholder Farmers and Entrepreneurship for the Rural Youth	-	-	-	-	-	-	-	-
		-	134.52	-	-	-	-	134.52	-
HDFC Bank Limited	implementing Enhancing economic prosperity of women collectives through Natural Resource Management (NRM) based infrastructure creation and entrepreneurship	-	243.67	-	-	-	1.46	242.21	-
		-	-	-	-	-	-	-	-
HDFC Bank Limited	Implementing FDP Simdega TRIF Solar photo-voltaic powered microgrid program	-	192.73	-	-	-	-	192.73	-
		-	-	-	-	-	-	-	-
HDFC Bank Limited	Implementing FDP Simdega TRIF Solar photo-voltaic powered microgrid (2) program	-	950.63	-	-	-	0.85	949.78	-
		-	-	-	-	-	-	-	-
Cummins India Foundation	Development Need Assessment of 20 Program Villages of Satara Villages	-	32.09	-	-	-	0.76	31.33	-
		-	-	-	-	-	-	-	-



Funding Agency	Project Description	Opening Balance as at April 1, 2025	Grants received during the year	Grant refunded During the Year	Adjustments	Interest income earned during the year	Transferred to Capital Grant	Transferred to Income and Expenditure	Closing Balance as at March 31, 2026
Cummins India Foundation	Empowering Rural Jharkhand through Women-led Climate Resilient Agriculture and Solar Irrigation	-	146.00	-	-	-	1.62	144.38	-
		-	-	-	-	-	-	-	-
RITES Limited	Building Capacity of UP-SRLM staff and community cadre in selected blocks for strengthening Cluster Level Federation and Livelihoods	-	-	-	-	-	-	-	-
		-	100.00	-	-	-	-	100.00	-
Hindustan Unilever Foundation	Demonstrating Sustainable Water Security model through NREGA and NRLM convergence in Chhattisgarh	-	530.23	-	-	1.64	-	531.87	-
		0.27	511.65	-	-	2.91	3.89	510.94	-
Society for Development Alternatives (SBI Foundation)	Accelerating Entrepreneurship through Social Innovation in Uttar Pradesh	-	-	-	-	-	-	-	-
		(3.81)	14.00	-	-	-	-	10.19	-
SBI Foundation	LEAP: Rural Entrepreneurship Program to address Youth Unemployment and Distress Migration in selected Districts of Madhya Pradesh and Jharkhand	9.88	207.46	-	-	0.76	0.57	151.22	66.31
		83.67	83.67	-	-	1.47	11.93	147.00	9.88
Pirojsha Godrej Foundation	Support for Bharat Design Lab initiative to deploy advanced design framework and methods	14.99	200.00	-	-	-	0.37	190.65	23.97
		100.00	100.00	-	-	-	5.60	179.41	14.99
Tata Capital Housing Finance Limited	The Green Switch project to electrify unelectrified households and other community areas in Simdega District of Jharkhand	-	400.00	-	(23.50)	-	-	376.50	-
		-	-	-	-	-	-	-	-
Tata Capital Limited	The Green Switch project to electrify unelectrified households and other community areas in Thetaitanagar, Simdega District of Jharkhand	-	137.50	-	(6.90)	-	-	130.60	-
		-	-	-	-	-	-	-	-
Tata Capital Limited	The Green Switch- Sustainable Solar Micro off-grid project to electrify the SSB Camps	-	257.50	-	(7.50)	-	-	250.00	-
		-	-	-	-	-	-	-	-



Funding Agency	Project Description	Opening Balance as at April 1, 2025	Grants received during the year	Grant refunded During the Year	Adjustments	Interest income earned during the year	Transferred to Capital Grant	Transferred to Income and Expenditure	Closing Balance as at March 31, 2026
Bharat Petroleum Corporation Limited	Women Health Issues Focusing on Breast and Cervical Cancers in Aspirational District Osmanabad	1.45	56.52	-	-	-	-	57.97	-
		-	39.00	-	-	0.30	-	37.85	1.45
Prosfora Technologies Private Limited	Million Enterpreneurs for Resilience and Abundance in Bharat (MERA BHARAT) catalysing Entrepreneurship for Rural Women	-	21.88	-	-	-	-	21.88	-
		-	-	-	-	-	-	-	-
National Bank For Agriculture And Rural Development (NABARD)	Increasing Income of Small and Marginal Farmer through Adaption and Promotion of Sericulture in Barwani, Madhya Pradesh	4.20	-	4.25	0.05	-	-	-	-
		4.95	-	-	-	-	-	0.75	4.20
Forbes Marshall Group	Need Assessment and Dashboard Development of Khed Taluka	-	-	-	-	-	-	-	-
		-	22.29	-	-	-	-	22.29	-
Forbes Vyncke Private Limited	Need Assessment and Dashboard Development Phase-2	-	6.07	-	-	-	-	6.07	-
		-	-	-	-	-	-	-	-
IRFC Foundation	"Mission Suraksha - Maa aur Sishu" a comprehensive primary healthcare model for improving the Maternal and Neonatal Health in Simdega and Bokaro districts of Jharkhand	-	77.78	-	-	-	-	77.78	-
		-	-	-	-	-	-	-	-
Morgan Venture Limited	Setting up a Career Gudiance and Mobility Center, along with Undertaking Digital Skill Training in Tappal, Aligarh	-	5.00	-	-	-	-	5.00	-
		-	-	-	-	-	-	-	-
Marico Limited	Improving Age-Appropriate Learning Outcomes and Transition Rates in Primary Schools of 4 rural blocks in Madhya Pradesh	-	9.00	-	-	-	-	9.00	-
		-	-	-	-	-	-	-	-
Citicorp Finance (India) Limited	Catalyzing economic opportunities for rural youth in the 6 Districts of Uttar Pradesh & Jharkhand	-	240.00	-	-	1.74	26.76	214.98	-
		-	-	-	-	-	-	-	-



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Funding Agency	Project Description	Opening Balance as at April 1, 2025	Grants received during the year	Grant refunded During the Year	Adjustments	Interest income earned during the year	Transferred to Capital Grant	Transferred to Income and Expenditure	Closing Balance as at March 31, 2026
Seven Sister Development Assistance	Promotion of Sustainable Agri-Producer Clusters, through leveraging govt. schemes with special focus on IBS schemes under the MGNREGA, and facilitating participation of the local governance, by capacitating the community institutions (PG/VO/CLF) and the panchayat/VCDC	-	6.60	-	-	-	-	6.60	-
		-	-	-	-	-	-	-	-
Institutional Cost Reserve	Common Costs for Programme Development & Support, Institutional Activities	92.05	-	-	42.43	-	11.44	78.70	44.34
		281.24	-	-	61.65	-	44.83	206.01	92.05
Teva API India Private Limited And Affiliates	Enhance Rural Electrification and Community safety in Malanpur Bhind, Madhya Pradesh	24.70	-	-	-	-	-	24.70	-
		25.87	-	-	-	-	-	1.17	24.70
Bihar Institute of Public Administration & Rural Development	Design & Strategy Support for Viksit Bihar -2047	(41.10)	-	-	-	-	-	8.70	(49.80)
		-	100.00	-	-	-	-	141.10	(41.10)
Council of Philanthropies for Climate Action	Inclusive Economic Diversification for Empowering Opportunities in Ramgarh District	0.64	24.62	-	-	-	-	25.26	-
		-	24.62	-	-	0.14	-	24.12	0.64
IDBI Bank Limited	Establishing 30 community managed micro lift irrigation sites in 3 blocks of MP and CH	-	96.83	-	(4.53)	-	-	92.30	-
		-	145.25	-	(6.92)	-	-	138.33	-
Bajaj Financial Securities Ltd.	Catalysing Entrepreneurship	-	67.44	-	-	0.33	12.02	55.75	-
		-	-	-	-	-	-	-	-
IndusInd Bank Limited	Million Enterpreneurs for Resilience and Abundance in Bharat (MERA-BHARAT)	-	300.00	-	-	-	24.90	275.10	-
		-	51.10	-	-	-	9.18	41.92	-
Nayara Energy Limited	Public Policy in Action Praxis Residency Programme	(1.70)	6.50	-	-	-	-	4.80	-
		-	6.50	-	-	-	-	8.20	(1.70)
Rainmatter Foundation	Rural Community Led Local Climate Action for Intergenerational Impact	57.69	375.00	-	-	-	2.96	277.28	152.45
		-	175.00	-	-	-	-	117.31	57.69



Funding Agency	Project Description	Opening Balance as at April 1, 2025	Grants received during the year	Grant refunded During the Year	Adjustments	Interest income earned during the year	Transferred to Capital Grant	Transferred to Income and Expenditure	Closing Balance as at March 31, 2026
Tata Elxsi Limited	Unnat: Women-Led Rural Agro-Enterprise Model	-	5.50	-	-	-	-	5.50	-
		-	-	-	-	-	-	-	-
Safechem Enterprises Private Limited	Establishing Rural Smart Village Centers for RuTAG Technologies	-	25.00	-	-	-	-	25.00	-
		-	-	-	-	-	-	-	-
SBI Foundation	JIVANAM - Upgrading Rural Hospital, Pali, Ratnagiri District in Maharashtra	-	395.85	-	-	0.63	-	396.48	-
		-	2.26	-	-	-	-	2.26	-
Tata Capital Limited	Solar Micro off grid installation in Simdega Jharkhand	-	-	-	-	-	-	-	-
		-	300.00	-	(17.00)	-	-	283.00	-
Tata Capital Limited	The Green Switch Sustainable solar micro off grid in Mihinpurwa UP	-	-	-	-	-	-	-	-
		-	604.80	-	(35.00)	-	-	569.80	-
Tata Capital Limited	The Green Switch Sustainable Solar micro off grid project to electrify the SSB Camp	-	-	-	-	-	-	-	-
		-	41.75	-	(2.73)	-	-	39.02	-
NFC Projects - Zero Coupon Zero Principal Instruments									
Small Industries Development Bank of India (SIDBI) [2000 ZC2P Instruments]	Catalyzing place-based economic opportunities for rural youth project in Jharkhand and Madhya Pradesh	93.08	-	-	-	-	1.68	91.40	-
		200.00	-	-	-	-	2.63	104.29	93.08
Grand Total : Non FC Grants FY 25-26		757.59	7,509.91	4.25	0.05	28.01	141.36	7,240.92	909.03
<i>Grand Total : Non FC Grants FY 24-25</i>		<i>1,192.24</i>	<i>4,076.27</i>	<i>-</i>	<i>-</i>	<i>20.27</i>	<i>103.70</i>	<i>4,427.50</i>	<i>757.59</i>
Grand Total FC+NFC FY 25-26		2,453.88	12,835.43	4.25	0.05	140.54	374.90	10,464.41	4,586.34
<i>Grand Total FC+NFC FY 24-25</i>		<i>4,479.41</i>	<i>7,472.67</i>	<i>-</i>	<i>-</i>	<i>122.28</i>	<i>280.32</i>	<i>9,340.20</i>	<i>2,453.88</i>

Previous year figures are stated in italics

The debit balance in a project under earmarked funds represents expenditure over-run by use of funds of another project, which is as per the approvals received from the donors.

* Project Closed during the year

** Project closed during the previous year

0.00 denotes amount less than Rs. 1,000/-



Note 22- Disclosures for the SEBI-LODR requirement:

During the financial year 2025-2026, the company received grants of Rs.12,835.43 Lakhs (*Previous Year 2024-25: Rs. 7,472.67*) including Rs. NIL against Zero Coupon Zero Principal instruments (*Previous Year 2024-2025: Rs. NIL*), which is 0% (*Previous Year: 0%*) of the total grants received during the financial year 2025-2026. The ZCZP issue to Small Industries Development Bank of India (SIDBI) has been matured on 13.03.2026 as per the letter received from NSDL.

(a) A program wise fund utilization certificate has already been shared with SSE on March 06, 2026 with respect to disclosure requirement against the funds received through Zero Coupon Zero Principal instruments.

(b) During the FY 2025-26, the company raised Rs. NIL (*Previous Year Rs. NIL*) by issuing ZCZP instrument against the total approved budget of Rs.10,503.00 Lakhs. This was 0% of the total budget approved by the Board.

(Amount in Rs. Lakhs)

Total Approved Budget for FY 2025-26	10,503
Total Grants received during the year through SSE	0
%age of SSE Grants to Total Budget of the Company	0 %

(c) During the financial year 2025-2026, the company's total expenditure was Rs. 10,973 Lakh (*Previous Year 9,728 Lakh*) against the approved budget of Rs. 10,503 Lakhs (*Previous Year 9,470 Lakhs*). However, out of total expenditure, Rs. 93.08 Lakhs expenditure incurred (*Previous Year Rs. 106.91 Lakh*) from the grants mobilized against the Zero Coupon Zero Principal Instruments. Company's approved budget and expenditure details are provided below:

(Amount in Rs. Lakhs)

Expenditure Head	Revised Estimate FY2025-26	Actual Expenditure FY 2025-26
Salary & Benefits	4,343	4,306
Travel & Conveyance	695	746
Overheads	534	543
Capital Assets	90	90
Programme Expenses	4,841	5,288
Total	10,503	10,973

(d) **Split the Budget Across Partners:** During the FY 2025-2026 Rs.NIL grant was mobilised against the ZCZP instrument with NIL subscription of ZCZP (*Previous Year 2024-25 Rs. Nil mobilised by issuing ZCZP*).



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Transforming Rural India Foundation
Company Limited by Guarantee and not having Share Capital
Notes forming part of the financial statements

Note 23 - Disclosures in Accordance with Revised Accounting Standard 15 (AS 15) on "Employee benefits"

A. Defined contribution plan

The Company offers its employees defined contribution plan in the form of Provident Fund, which covers all regular employees. Provident Fund Contribution is deposited with the Regional Provident Fund Commissioner (RPFC). Both the employees and the Company pay predetermined contributions into the provident fund. The contributions are normally based on ascertain proportion of the employee's salary.

	2025-26 (Rs. In Lakhs)	2024-25 (Rs. In Lakhs)
The Provident Fund contribution recognized in the statement of profit and loss	126.83	123.68

B. Defined benefit plan

The Company offers its employees defined benefit plans in the form of a gratuity scheme (a lump sum amount). Benefits under the defined benefit plans are based on years of service and the employees's compensation (immediately before retirement). The gratuity scheme covers all regular employees. Commitments are Actuarially determined at year end. Actuarial valuation is done based on "Projected Unit Credit (PCU) Actuarial Method". Gains and losses of changed Actuarial assumptions are charged to the statement of Profit and Loss account.

Note:-	(0-4, >5)	<u>2025-26</u>	<u>2024-25</u>
a) Attrition Rate	(0-4, >5)	10%; 2%	10%; 2%
b) Salary Escalation		8.33%	7.00%
c) Discount Rate		7.50%	6.28%

C. Changes to Employee Benefits upon notification of Labour codes:

The Government of India notified the Code on wages 2019, the Industrial Relations Code 2020, the Code on Social Security 2020, and the Occupational Safety, Health and Working Conditions Code 2020 (collectively, the "Labour Codes"). These Labour Codes, which have become effective from 21 November 2025, consolidate and rationalise 29 labour laws and introduce, among other matters, a uniform definition of "Wages". Also, the Labour Codes have modified certain employee benefits and eligibility conditions in respect of those benefits. Accordingly, during the year, the Company has amended its policies relating to employee benefits and modified its employment contracts to align such benefits with the requirements of the Labour Codes. The changes include (i) alignment of the definition of Wages for Social Security contribution/provisions (ii) revisions to compensated absences entitlement rules, and (iii) modifications to gratuity-related terms and take effect on and from 31st March 2026.

Past service cost resulting from plan amendments amounting to Rs.2.71 lakhs and sum amounting to Rs.1.69 lakhs towards additional contribution to provident fund (PF) has been recognised in the Statement of Income and Expenditure and has been classified as a part of "Salaries and Wages".

Note 24 - Segment Reporting

The Company is registered as Section 8 Company with a purpose of providing comprehensive support and development of villages in India. It supports NGOs around agreed development results in areas of rural development, healthcare, education, farming etc. and partners with state and national government in supporting work in villages which is a single geographical and business segment, and hence primary and secondary segment reporting as per the Accounting Standard 17 is not required to be disclosed.

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Transforming Rural India Foundation
Company Limited by Guarantee and not having Share Capital
Notes forming part of the financial statements

Note 25 - Related Party Disclosure

As required under Accounting Standard on 'Related Party Disclosures' (AS 18), following are details of transactions during the year with the related parties as defined in AS 18.

List of Related Parties and Relationships:

Name of the Related Party	Relationship
Anirban Ghose	Key management personnel
Anish Kumar	Key management personnel
National Association for Farmer Producer Organisations (NAFPO)	Enterprise in which KMP have significant interest
Forum for Enterprises for Equitable Development	Enterprise in which KMP have significant interest
Bharat Bio Energy Association	Enterprise in which KMP have significant interest
Bharat Bio Fertilizer Growth Foundation	Enterprise in which KMP have significant interest
Bharat Design Labs Foundation	Enterprise in which KMP have significant interest

Nature of transaction	Transactions during year and balance as on March 31, 2026	Transactions during year and balance as on March 31, 2025
	(Rs. in Lakhs)	(Rs. in Lakhs)
Anish Kumar		
Salary and Reimbursements	56.47	55.55
Balance Payable	0.12	0.10
Anirban Ghose		
Salary and Reimbursements	53.31	52.80
Balance Payable	0.02	-
National Association for Farmer Producer Organisations (NAFPO)		
Receiving of Services	-	15.10
Reimbursement	0.81	-
Balance Receivable	0.25	-
Forum for Enterprises for Equitable Development (FEED)		
Receiving of Services	11.80	11.22
Reimbursement	1.19	4.18
Balance Receivable	0.69	-
Bharat Bio Energy Association		
Membership Fee	-	5.00
Balance Payable	-	-
Bharat Bio Fertilizer Growth Foundation		
Membership Fee	-	5.00
Balance Payable	-	-
Bharat Design Labs Foundation		
Sub Grant	-	116.54
Balance Payable	46.54	46.54

Note 26

Meaning of short name used in financial statement
FC: Books related to donation received from the foreign donors
NFC: Books related to donation received from Indian donors



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Transforming Rural India Foundation
Company Limited by Guarantee and not having Share Capital
Notes forming part of the financial statements

Note 27 - Key Financial Ratios

Ratio	Numerator	Denominator	2025-26 (Rs. In Lakhs)	2024-25 (Rs. In Lakhs)	Variance	%	Reason for change
(a) Current ratio	5,384.00	4,808.00	1.12	1.11	0.01	1%	Refer Note 1
(b) Debt-equity ratio			NA				Refer Note 2
(c) Debt service coverage ratio			NA				Refer Note 2
(d) Return on equity ratio			NA				Refer Note 3
(e) Inventory turnover ratio			NA				Refer Note 4
(f) Trade receivables turnover ratio			NA				Refer Note 5
(g) Trade payables turnover ratio			NA				Refer Note 5
(h) Net capital turnover ratio			NA				Refer Note 5
(i) Net profit ratio			NA				Refer Note 5
(j) Return on capital employed			NA				Refer Note 5
(k) Return on investment			NA				Refer Note 6

Notes:

- Explanation shall be provided for any change in the ratio by more than 25% as compared to the ratio of preceding year.
- The entity is section 8 company with limited guarantee and does not have any debt taken during the year or outstanding of earlier years. Thus, this ratio is not applicable.
- The entity is a Section 8 Company limited by Guarantee. There is no equity share issued by Company. Thus, this ratio is not applicable.
- The entity is a Section 8 Company limited by Guarantee and is providing services. Thus, there is no inventory and this ratio is not applicable.
- The entity is a Section 8 Company i.e. not for profit organization. Thus, there is no profit motive involved thus, this ratio is not applicable.
- The company does not have Investment(s). Thus, this ratio is not applicable.

Note 28

As per the proviso to Rule 3(1) of Companies (Accounts) Rules, 2014, for the financial year commencing on or after the 1st day of April 2023, every company which uses accounting software for maintaining its books of account, shall use only such accounting software which has a feature of recording audit trail of each and every transaction, creating an edit log of each change made in the books of account along with the date when such changes were made and ensuring that the audit trail cannot be disabled.

The Company has used Volac as its accounting software for recording all the accounting transactions. Volac has a feature of recording audit trail (edit log) facility for which log was enabled throughout the year for all relevant transactions recorded in the software for the year ended 31 March 2026. In compliance with legal requirements, the entity performs daily backups of audit trail edit logs and the books of accounts on a server physically located in India, with the exception for the period between 12 August 2025 to 19 September 2025 and 1 October 2025 to 12 November 2025. Additionally audit trail has been preserved by the Company as per the statutory requirements for record retention.

Note 29

The bifurcation of costs within various cost centres, budgets and the variances have been done based on Management's Judgement.

**For and on behalf of the Board of
Transforming Rural India Foundation**



Rashmi Shukla Sharma
Director
DIN: 09665148



Anirban Ghose
Director
DIN: 07324123

Place: New Delhi
Date: May 29, 2026

